



ASX Announcement

DLT Board Changes

HIGHLIGHTS

- Experienced technology company Director Mr David Morton appointed to DLT's Board as Independent Non-Executive Director
- Mr David Morton joins at a time when the Company has revised its business model and will help drive its next phase of growth
- Retirement of Non-Executive Directors, Mr Christian Viguie and Mr Nicolas Clerc, with effect from 30 April 2023

29 March 2023 – Delta Drone International Limited (ASX: DLT), a global drones-as-a-service provider, is pleased to announce the immediate appointment of Mr David Morton to its Board as an Independent Non-Executive Director. In addition, Mr Christian Viguie and Mr Nicolas Clerc, both Non-Executive Directors, have announced their retirement with effect from 30 April 2023.

Mr David Morton brings extensive experience as Chairman and Director of ASX listed and unlisted technology companies operating with global footprints where he has demonstrated his ability to lead building organisational structure, culture and drive top line growth through enterprise level agreements and undertake business combinations and M&A.

He had a successful career of 40 years at Westpac Banking Corporation and HSBC. He has worked in Vietnam, Malaysia and Hong Kong for 12 years serving Pan Asian roles of Managing Director, Head of Corporate, Financials and Multinationals Banking, Asia-Pacific. He has strong and authentic leadership skills across a wide range of businesses, cultures and geographies. David is a Graduate of the Australian Institute of Company Directors (GAICD) and holds a business studies degree (Accounting) from Victoria University. He also attended the Advanced Management program at INSEAD in Fontainebleau, France.

David Morton said: "I'm delighted to be joining the board of Delta Drone as they seek to scale up and expand the business. I'm very impressed with the executive team and the business model and look forward to being a strong contributor to the growth of the Company".

DLT CEO Christopher Clark said: "This is a very fitting time for David to join the Board of DLT who will help the Company drive its next phase of growth. This follows the implementation of a revised business model focused on delivering value-added services to clients beyond data capture.

In addition, the Board will see a transition with the retirement from the Board of existing Non-Executive Directors, Mr Christian Viguie and Mr Nicolas Clerc. We thank both Christian and Nicolas for their valuable contributions in the steps which the Company has taken towards achieving its global growth aspirations and in strengthening our industry profile.

Their retirement follows the strategic exit as a former substantial investor in DLT by Delta Drone SA."

Incentive Options – David Morton

Subject to and conditional on shareholder approval at the Company's annual general meeting to be held in May, Mr Morton will be granted 1,000,000 options with an exercise price being a 43% premium to the five day volume weighted average market price of the Company's shares (ASX:DLT) at the date of grant, being when approval is given by shareholders.

This announcement has been authorised for release by Chris Clark, Executive Chairman and CEO, Delta Drone International Limited.

-ENDS-

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About Delta Drone International www.dlti.com.au

Delta Drone International is a ASX listed (ASX: DLT) multi-national drone-based data service and technology solutions provider for the mining, agricultural and engineering industries.

Services are aerial surveying and mapping, security and surveillance, and blast monitoring and fragment analysis through a fully-outsourced service with AI and fast data turnaround that allows enterprise customers to focus on operations on the ground while Delta Drone International takes care of everything in the air.

Revenues are generated through multi-year recurring revenue contracts and short projects which also have the potential to be recurring. Key customer contracts include with tier 1 and tier 2 miners, South32, Newmont Mining, Red 5 and Seriti Coal.

DLT's operations are focused on Australia and Africa with regional offices in Perth, Johannesburg & Accra.

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