



Commencement of Rights Trading on ASX

Panther Metals Ltd (**ASX: PNT**), ('Panther' or 'the Company') is pleased to advise that as announced to the ASX on 27 March 2023 the rights to the Company's Renounceable Rights Entitlement Issue (**Rights Issue**) have commenced trading today under the ASX ticker code **PNTR**.

Under the Rights Issue timetable, rights trading will end on Friday, 14 April 2023.

The Rights Issue is being offered to shareholders registered as at the Record Date of Thursday, 30 March 2023 with a registered address in Australia and New Zealand (**Eligible Shareholders**) on the basis of one new share (**New Shares**) for every two shares held at an offer price of \$0.10 per share together with two (2) free attaching options for every one (1) New Shares subscribed for and issued.

The free attaching options will be exercisable at \$0.15 and \$0.20 each and have a term of 18 months and three years from their issue (**New Options**). The Company will apply for quotation of the New Options.

Eligible Shareholders will be sent the prospectus and the information by email or post on Tuesday, 4 April 2023, providing details of how to apply for their entitlement.

Eligible Shareholders may take up shortfall under the Rights Issue in addition to their entitlements under the Offer.

The Closing Date for the Rights Issue is 3:00 pm (WST) on Friday, 21 April 2023.

This announcement has been approved and authorised by the Board of Panther Metals.

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About Panther Metals

Panther Metals is an ASX-listed Nickel-Cobalt and Gold explorer with drill-ready targets across five projects in the mining district of Laverton, Western Australia and two in the Northern Territory.

The Company has an Inferred Mineral Resource estimate of 70.6 million tonnes at 0.7% Nickel and 460ppm Cobalt for 476kt of Nickel and 32.2kt of Cobalt (see below) with drilling planned to extend the resource.

For more information on Panther Metals, and to subscribe to our regular updates, please visit our website [here](#) and follow us on:


https://twitter.com/panther_metals

<https://www.linkedin.com/company/panther-metals-ltd/>

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Coglia Nickel-Cobalt Mineral Resource Estimate

0.5% Ni cut-off	Tonnes	Ni %	Co ppm	Ni tonnes	Co tonnes
Domain North	25,800,000	0.7	360	186,000	9,300
Domain South	44,800,000	0.6	510	290,000	22,900
TOTAL	70,600,000	0.7	460	476,000	32,200

Some errors may occur due to rounding.

Competent Person Statement

The information in this report that relates to the Mineral Resource estimation for the Coglia Nickel-Cobalt Project is based on information compiled by Mr Richard Maddocks. Mr Maddocks is a director of Auranmore Consulting Pty Ltd and is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Maddocks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcement.