

29 March 2023

TARGET'S STATEMENT TO BE RELEASED 4 APRIL – ASIC RELIEF

Mincor has obtained ASIC relief from section 648C of the *Corporations Act 2001* (Cth) which requires it to send the Target's Statement to Mincor shareholders by post.

Board recommends shareholders TAKE NO ACTION in relation to the on-market offer from Wyloo.

On 21 March 2023, Mincor Resources NL (**ASX: MCR, "Mincor"**) received an unsolicited, on-market takeover offer from Wyloo Consolidated Investments Pty Ltd, a subsidiary of Wyloo Metals Pty Ltd ("**Wyloo**") for all Mincor shares Wyloo does not already own at a price of \$1.40 per share ("**Offer**"). The Offer will be open until at least 5.00pm Perth time on 8 May 2023.

Mincor has previously advised shareholders to **TAKE NO ACTION** and wait until they receive and consider the Target's Statement, which will include full details of the Board's recommendation, before deciding whether to accept or reject the Offer.

Shareholders are reminded that as the Offer is being made on-market, if they accept the Offer (or sell on market) they will not benefit from any subsequent increase in the Offer price, or any higher price which may emerge. Wyloo has not declared the Offer to be "best and final".

The Target's Statement is expected to be released on 4 April 2023. ASIC has granted Mincor relief from the usual requirements under section 648C of the *Corporations Act 2001* (Cth) to send the Target's Statement to Mincor shareholders by post. This means that when the Target's Statement is released:

- (a) if you have nominated an email address to receive communications from Mincor, you will receive an email to your nominated email address with a link to an electronic copy of the Target's Statement; or
- (b) if you have not nominated an email address to receive communications from Mincor, you will receive a letter at your registered postal address, which will contain details of a link to an electronic copy of the Target's Statement.

Mincor shareholders will also be able to request a hard copy of the Target's Statement be sent to them (if in Australia, by pre-paid ordinary post or by courier, or, if outside Australia, by pre-paid airmail post or by courier). A shareholder information line will be established prior to the release of the Target's Statement.

ASIC has advised that the fact that it has granted this relief in connection with the Offer should not be taken as a reflection of ASIC's views on any other aspect of the Offer.

Mincor shareholders do not need to take any action in respect to the Offer at this stage.

- ENDS -

TEL 08 9476 7200
FAX 08 9321 8994
EMAIL mincor@mincor.com.au
WEBSITE www.mincor.com.au
ACN 072 745 692

POSTAL ADDRESS
PO Box 1810
West Perth WA 6872
Australia

REGISTERED OFFICE
Level 1, 8 Richardson Street
West Perth WA 6005
Australia

Approved by the Board of Mincor Resources NL

For further details, please contact:

Gabrielle Iwanow
Managing Director
Mincor Resources NL
Tel: (08) 9476 7200

Media Inquiries
Nicholas Read
Read Corporate
Tel: (08) 9388 1474

Advisory
Tim Day
Sternship Advisors
Tel: 0414 412 862

Peter Watson
Barrenjoey
Tel: 0428 947 960

Summary Information

The following disclaimer applies to this announcement and any information contained in it (the Information). The Information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with Mincor's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at www.asx.com.au. You are advised to read this disclaimer carefully before reading or making any other use of this announcement or any Information contained in this announcement. In accepting this announcement, you agree to be bound by the following terms and conditions including any modifications to them.

Forward Looking Statements

This announcement may include forward-looking statements. These forward-looking statements are based on Mincor's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Mincor, which could cause actual results to differ materially from such statements. Mincor makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.