

Market Announcement

29 March 2023

Patagonia Lithium Ltd (ASX: PL3) – Admission and Quotation

Description

Patagonia Lithium Ltd ('PL3') was admitted to the Official List of ASX on Wednesday, 29 March 2023.

The securities of PL3 will commence quotation at 12:00PM AEDT on Friday, 31 March 2023.

PL3 raised \$3,900,000 pursuant to the offer under its replacement prospectus dated 24 November 2022 as varied by the supplementary prospectus dated 16 January 2023 by the issue of 19,500,000 shares at an issue price of \$0.20 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 49,003,500
ASX code	Fully paid ordinary shares: PL3
Time	12:00PM AEDT
Date	Friday, 31 March 2023
ASX trade abbreviation	PATAGONIAL
ISIN	Fully paid ordinary shares: AU0000252314
Registered office	Patagonia Lithium Ltd Address: Level 6, 505 Little Collins Street, Melbourne VIC 3000 Phone: 03 9600 0877 Email: jarek@kopias.com.au
Company secretary	Jarek Kopias
Share Registry	Automic Pty Ltd Address: Level 5, 126-130 Phillip Street, Sydney NSW 2000 Phone: 1300 288 664 Email: hello@automic.com.au
Balance date	31 December
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Victoria, Australia
Dividend policy	See section 2.8 of the Replacement Prospectus
Activities	Mining exploration
Lead manager	Pamplona Capital Pty Ltd
Underwriter	n/a
ASX restricted securities	9,436,500 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 31 March 2025, being 24 months from the date of Quotation.

125,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 6 December 2023, being 12 months from the date of issue.

2,000,000 options exercisable at \$0.27 on or before 10 October 2025, classified by ASX as restricted securities and to be held in escrow until 31 March 2025, being 24 months from the date of Quotation.

1,500,000 options exercisable at \$0.27 on or before 5 October 2025, classified by ASX as restricted securities and to be held in escrow until 31 March 2025, being 24 months from the date of Quotation.

2,000,000 options exercisable at \$0.27 on or before 24 March 2026, classified by ASX as restricted securities and to be held in escrow until 31 March 2025, being 24 months from the date of Quotation.

What do I need to do and by when?

For further information, please refer to PL3's Replacement Prospectus as varied by the Supplementary Prospectus.

Need more information?

For further information, please call the Company.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Wade Baggott

Senior Manager, Listings Admissions