



28 March 2023

Patagonia Lithium Ltd ACN 654 004 403 (**Company**) refers to its initial public offer (**Offer**) under the Company's replacement prospectus dated 24 November 2022 (**Replacement Prospectus**), which replaced the Company's original prospectus dated 10 November 2022, and supplementary prospectus dated 16 January 2023 (**Supplementary Prospectus**). Capitalised terms in this announcement have the same meaning given under the Replacement Prospectus and the Supplementary Prospectus, respectively.

This announcement is released the date of the Company's Admission.

The Company confirms:

1. It has issued 19,500,000 Shares under the Offer to raise \$3,900,000 before costs.
2. The Offer under the Replacement Prospectus, as varied by the Supplementary Prospectus, closed on 16 February 2023 and the issue of Shares subscribed for under same has completed.
3. All conditions precedent to the Offer have been satisfied, being:
  - (a) the Company receiving conditional approval for the Admission and Official Quotation of the Shares; and
  - (b) the Company raising the Offer Amount.
4. The Company confirms:
  - (a) there are no legal, regulatory, statutory or contractual impediments to the Company entering the Formentera Project, the Cilon Project and the Tomas III Project and carrying out exploration activities such that the Company will be able to spend its cash in accordance with its commitments for the purposes of the Company's compliance with Listing Rule 1.3.2(b);
  - (b) the completion of the transfer of 100% right, title and interest in the Formentera Project, the Cilon Project and the Tomas III Project to the Company;
  - (c) receipt of \$250,000 and completion of the Richlink Subscription Agreement; and
  - (d) prior to Admission it completed the issue of:
    - (i) 2,000,000 unquoted options (with an exercise price of \$0.27 expiring three (3) years from the date of issue) to the Lead Manager pursuant to the terms of the Lead Manager Mandate; and
    - (ii) 1,250,000 Shares (at \$0.20 per Share) to Certane Ct Pty Ltd ACF Richlink High-Tech Investment Trust pursuant to the terms of the Richlink Subscription Agreement.

5. An updated statement of commitments based on the Offer Amount under the Replacement Prospectus and Supplementary Prospectus, and demonstrating compliance with Listing Rule 1.3.2(b), is set out in the updated use of funds table as follows:

Item	Detail	Amount (\$)	Percentage (%)
<b>EXPLORATION EXPENSES</b>			
<b>Tomas III Project</b>	Sampling	26,000	0.30%
	Geophysics (CSMAT VS)	168,000	1.95%
	Geochemistry	43,000	0.50%
	Drilling <sup>4</sup>	0	0.00%
	Other (incl. reports, mapping)	125,000	1.45%
<b>Formentera Project</b>	Sampling	67,000	0.78%
	Geophysics (CSMAT VS)	256,000	2.98%
	Geochemistry	185,000	2.15%
	Recharge surface water analysis <sup>4</sup>	190,000	2.21%
	Other (incl. reports, mapping)	175,000	2.03%
<b>Cilon Project</b>	Sampling	13,000	0.15%
	Geophysics (CSMAT VS)	135,000	1.57%
	Geochemistry	80,000	0.93%
	Recharge surface water analysis <sup>4</sup>	170,000	1.98%
	Other (incl. reports, mapping)	92,000	1.07%
<b>Total exploration expenses</b>		<b>1,725,000</b>	<b>20.06%</b>
<b>IPO expenses (including capital raising fees on the Convertible Note Offer)<sup>1</sup></b>		<b>812,053</b>	<b>9.44%</b>
<b>Cash payments to Project Vendors<sup>2</sup></b>		<b>3,764,562</b>	<b>43.77%</b>
<b>Interest payments to Convertible Note Investors<sup>3</sup></b>		<b>12,800</b>	<b>0.15%</b>
<b>Working capital</b>		<b>2,285,585</b>	<b>26.58%</b>
<b>GRAND TOTAL</b>		<b>8,600,000</b>	<b>100</b>

**Notes:**

<sup>1</sup> The Lead Manager is entitled to 6% capital raising fees on the total cash proceeds of \$1,700,000 raised pursuant to the Convertible Note Offer.

<sup>2</sup> All cash consideration payments totalling US\$2,505,000 were made, respectively, to the Project Vendors on around 9 December 2022 pursuant to the Tomas III Option Agreement, Formentera Option Agreement and Cilon Option Agreement.

<sup>3</sup> The interest owing to the Convertible Note Investors shall amount to \$12,800 based on the conversion of the issued Convertible Notes having completed on 11 January 2023.

<sup>4</sup> The Company has re-allocated funds from drilling on the Tomas III Project towards recharge surface water analysis at the Formentera Project and the Cilon Project.

6. An updated Argentinian Independent Solicitor's Report is annexed to this announcement as Annexure A.
7. The following securities are subject to ASX imposed escrow:

Security	Number	Restriction Period
Shares	9,436,500	Expiring 24 months from the date of Quotation
Shares	125,000	Expiring 12 months from the date of issue (being 6 December 2022)
Options	5,500,000	Expiring 24 months from the date of Quotation

8. The following securities are subject to voluntary escrow:

Security	Number	Restriction Period
Shares	13,750,000	Expiring 12 months from the date of issue (being 1 December 2022)

9. Set out below is the Company's capital structure:

Security	Number
Shares on issue at the date of the Replacement Prospectus	15,440,000
Shares issued to the Cornerstone Investors	15,000,000
Shares issued under the Offer	19,500,000
Shares issued to the Convertible Note Investors	8,500,000
Shares issued to the Tomas III Vendor	125,000
<b>Total Shares on Admission</b>	<b>58,565,000</b>
Options on issue at the date of Replacement Prospectus	3,500,000
Options issued to the Lead Manager	2,000,000
<b>Total Options on Admission</b>	<b>5,500,000</b>

Authorised by the Company's Board of Directors.

**Annexure A – Updated Argentinian Independent Solicitor’s Report**

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**PATAGONIA LITHIUM MINING PROJECT**

**SALTA - JUJUY**

**DUE DILIGENCE REPORT**

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**MARCH 23<sup>RD</sup>, 2023**

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**PATAGONIA LITHIUM LTD.**  
**DUE DILIGENCE REPORT**

**Re:** Mining properties legal status  
at Salta and Jujuy provinces.

To the Board of Directors of Patagonia Lithium Ltd. ("the Company"),

We have reviewed the current legal status of several mining properties pertaining to the Patagonia Lithium Mining Project, at Salta and Jujuy Provinces, Argentina (the "**Project**") - these properties indistinctly and jointly called the "**Mining Properties**" or "**Properties**". This report has primarily focused on Properties compliance with the requirements of the Argentine Mining Code (the "**AMC**") and related regulations to maintain its good standing. Please bear in mind, that we have not review the complete files *in situ*.

The review has been performed over digital copies provided by Salta and Jujuy lawyers, Sebastian Virgili and Andrea Clapier, respectively and it has not included a visit to the Project facilities or interviews with personnel of the Company or environmental authorities. Failure to perform certain works, make investments, or payments in further stages of the process may cause the loss of the Properties. Alternative ways to mitigate the risk include: (i) obtaining access to the mining files, (ii) obtaining copies of the mining files, (iii) obtaining a certificate from the mining authority stating the status of the Mining Properties, (iv) obtaining an updated legal opinion over the mining titles, (v) obtaining a representation in the investment contract stating that the Properties are in good standing.

The Project comprises of three (3) mining properties requested under the provisions of the Argentinean Mining Code, named Tomas III, Formentera and Cilon, the first two located in department of Los Andes, province of Salta, and the latter located in department of Susques, province of Jujuy all of them in the Republic of Argentina.

Considering the above, we can state that the mining rights are in force and in process, so as long as they remain in force, there is no danger of loss of rights. Notwithstanding, the matters expressed above should be carefully assessed.

## **A. Introduction**

As per your request, we have reviewed the current legal status of several mining properties (the “**Properties**”), which in conjunction they constitute the “**Patagonia Mining Project**” (hereinafter, the “**Project**”). This report, has primarily focused on (i) ownership status regarding each of the Mining Properties as reflected in the Properties’ files, (ii) such Properties compliance with the requirements of the Argentine Mining Code (the “**AMC**”) and related regulations to maintain its good standing and (iii) environmental matters. Section I provides further details of the Properties situation.

## **B. Brief Legal Overview.**

According to Argentine Political State Organisation, the mines belong to the Provinces, which grant the exploration and exploitation concession rights to the applicants. However, the Federal Government is entitled to enact the AMC, which is applicable to the whole country, while the Provinces have the power to regulate the procedure aspects ruled by the AMC through each Provincial Mining Procedure Code (the “**PMPC**”) and to organize its local authorities.

### **a. Mining Properties:**

According to the AMC there are two types of mining rights, the exploration and exploitation concessions, both being exclusive:

- i. **The exploration concession (“Cateo”):** the holder of the right can explore the area during the period granted. In case of discovering a mine, the holder has an exclusive right to apply for an exploitation concession.
- ii. **The exploitation concession (“Mina”):** It has no time limit provided the holder complies with the requirements of law, which are basically, the annual payment of a canon, the compliance of the working and investment plan, and the submission of an environmental impact assessment that must be updated every two years.

**b. Mining obligations:**

Holders of mining activities must comply with several obligations established in the AMC and its regulations during the two stages settled for the mining activity. Note that according to the Argentine mining legislation the principle “*prior in tempore prior in jure*” is the rule. Therefore, provided there are no overlapping and the legal proceedings are fulfilled, there are practically no risks for the first applicant, to get the concession in due time.

**c. Exploitation Period:**

Under the AMC there are three main obligations that the titleholders should fulfil in order to keep its mining right. The non-compliance of such obligations may result in the cancellation of the exploitation permit:

**(i) Payment of the canon:**

The canon is a payment that holders of mining exploitation rights are obliged to make, in advance, twice a year -before June 30 and December 31- of each year, in two equal instalments. Failure to comply with this obligation for fourteen consecutive months **results in the cancellation of the mining right.**

However, the titleholder can recover the mining right during 45 days after being notified by the Mining Court, by paying the canon plus 20 % charge as a fine.

The amount to be paid is determined according to mineral substance and per unit of tenement or property (pertenencia) updated by the Authority. When a new mine is discovered the owner has 3 years free of canon payment.

**(ii) Legal Labor and Legal Survey:**

In order to perfect the exploitation title the holder should fulfil the following steps settled by the law:

- Within 100 days or its extension if applicable of the registry, the concession holder should perform a legal labor, consisting basically in a field work which will allow the delimitation and determination of the mine.
- Having elapsed 30 days from the legal labor delimitation, the holder must apply for the legal survey. The Mining Authority must authorize the professional that will carry out the work and establish the date in which it will take place. Once the survey is done, the Secretary shall approve it and the title of the concession will be perfected after being registered in the Mining Cadaster. The failure to comply with the legal survey **results in the cancellation of the mining right.**



(iii) **Working and Investment Plan:**

Holders of exploitation concessions are obliged to submit a working and investment plan to achieve a minimum production equivalent to 300 times the annual canon paid, within five years following the year in which the application of the legal survey is submitted. During each of the first two years the amount of the investment shall not be less than 20 %, and the rest of the investment (60 %) freely distributed during the remaining three years.

Every year, an affidavit describing the investment done must be submitted before the Mining Court. In case failure to submit the affidavit or it does not correspond with the actual investment, **the license shall expire and the mine is declare vacant**, unless the holder amend the mistake or omission during 30 days, since the notification of the Mining Court has been received by the holder.

(iv) **Environmental Impact Assessment:**

The EIA for the exploitation period must be submitted once the concession has been granted and before starting with the field works, according to the requirements settled by law. The issuance of the EIA approval named “DIA” (Declaracion de Impacto Ambiental for its Spanish acronym) allows the holder of the mining property to perform the allowed activities.

Every two years the DIA must be updated. The failure to comply will carry the **imposition of penalties such as fines and warnings**.

## **CONCLUSIONS**

As per our review, the Properties are in good standing in accordance with the applicable laws as it is provided below.

### **Scope of Review**

The main purpose of our assessment was connected to the following *Manifestaciones de Descubrimiento* (“**Exploitation Concessions**” or “**MD**”) applications as per Title IV of the Argentine Mining Code (“**AMC**”) (Collectively, Exploitation Concessions are referred as the “**Tenements**” or “**Mining Properties**”):

- **Province of Salta:**
  - ✓ Mine Tomas III – File No. 24,142. Mineral discovered: Copper.
- **Province of Jujuy:**

- ✓ Mine Formentera – File No. 518/P/2006 and 857/P/2007 (since the File had to be reconstructed). Mineral discovered: Gold, Copper, Lithium and Borate.
- ✓ Mine Cilon – File No. 121/I/1983. Mineral discovered: Lithium and Borate.

### **General considerations:**

#### **Ownership:**

The mining properties were requested according the following detail:

- ✓ Mine Tomas III: Sebastian Virgili San Millan requested it in August 08, 2019. The property was granted to Sebastian Virgili San Millan on 07/04/2022.
- ✓ Mine Formentera: The property was granted on 07/20/2022 duly notified to the Company on 08/04/2022.
- ✓ Mine Cilon: The property was granted on 12/06/2022 and duly notified to the Company.

The right of the holders over the property is perpetual, subject to compliance with the provisions of the Argentine Mining Code.

#### **Properties Location:**

**Mina Tomas III** is located in a *natural reserve area*, therefore, the owners are required to comply with certain obligations in order to carry out mining activities. Mina Tomás III is located within the *Los Andes Multiple-Use Reserve*. The polygon of interest lies within the limits of the mentioned reserve, including the **Sustainable Use Zone**, corresponding in its totality to the **Multiple-Use Sub-zone**. The **Sustainable Use Zone**, aims to “safeguard the traditional architectonic identity of the Puna people and to seek harmony between the development of industrial infrastructure and the landscape particularity, through permitted land uses and their respective zoning”.

This zone, as well as its **Special Management Sub-zones and Multiple-Use Sub-zones**, **is compatible with the development of extractive activities, such as mining, as long as these are developed in a framework of social and environmental responsibility**, applying criteria and good practices that contribute to the maintenance of natural processes and landscapes, and to ecosystem functioning.

The **Multiple-Use Sub-zones** aims to harmonize productive activities and the development of linear infrastructure development with the main natural processes, especially connectivity of animal and plant populations and the structure of the landscape. For this sub-zone, it is established **that environmental impact studies of the different ventures that may be developed in the region must pay special attention to the**

**protection of the landscape of the zone, which constitutes a natural and cultural heritage and a tourist attraction of great value.**

The construction of new tracks and roads that may threaten the integrity of this landscape value should be limited. It is also requested that, within the framework of the evaluation of the respective environmental impact studies, mechanisms of participation with other institutions linked to the management of the territory be ensured, seeking to prevent undesired impacts and the safeguarding of the natural and cultural heritage of the reserve.

**Mina Formentera and Cilon.** They are both located in Salar de Olaroz, Departamento de Susques, Jujuy. There is an overlap between the two properties. There is also an overlap between the Formentera mine and the San Benito mine. We recommend reviewing the geographic location of the properties with a specialist surveyor.

In addition, it is important to consider that the required area has a superficial community living on it. Aboriginal communities: Aboriginal community of Olaroz Chico, with title registered in the Dirección Provincial de Inmuebles (Provincial Real Estate Office). The holders of Minas Formentera and Cilon have completed negotiations with the Olaroz Chico group enabling access to and exploration activities to be undertaken by the holders (in accordance with valid EIRs approved by the Mining Authority).

#### **Main AMC requirements compliance.**

In order for the permanent ownership of the Properties to be registered with the relevant authority, the requirements of the AMC must be met which include i) canon, ii) legal labor, iii) survey request and iv) 5-year investment plan. The status of the main AMC requirements with respect to each Property is summarised below. The mining property, though perpetual in nature, is subject to the fulfilment this certain specific conditions or obligations known as “Amparo Minero”.

##### **i. Mining Fee (“Canon”)**

The AMC establishes the obligation of the titleholder to pay an annual fee per *Claim*. There is no evidence of the cannon payments regarding the properties. The lack of evidence of payment of the canon may eventually trigger the declaration of vacancy of such mining property. No canon is yet due for Mina Tomas III, Cilon and Mina Formentera pursuant the provisions established by Section 224 of the MC which exempts the holder to pay within 3 years as from the concession of the mining property. However, as stated above, Section 224 of the AMC also states that discoverers shall be exempted, for a three (3) year period, from paying the mining fee in connection with those mining properties that they are awarded.

ii. **Legal Labor**

This obligation has been complied for Mina Tomas III on 8/6/2022.  
This obligation has been complied for Mina Formentera on 9/30/2022.  
This obligation is not yet due for Mina Cilon since this property was recently granted.

iii. **Survey Request**

This obligation has been complied for Mina Tomas III 8/6/2022.  
This obligation is not yet due for Cilon since it was recently granted.  
Regarding Mine Formentera, the Survey Request form was filed on 10/24/2022.

iv. **5-year Investment Plan.**

Not applicable yet.

**Environmental Impact Reports**

Mining activity is highly sensitive to compliance with environmental obligations, failure to comply with which can result in fines and revocation of the environmental permit to proceed with further exploration or development of mining properties, as well as opposition from surrounding communities to the installation of a mine.

Although compliance with environmental obligations is not a condition of protection of the mining property, the fact is that non-compliance prevents the execution of tasks in the granted area, which may indirectly result in the loss of rights if this leads to the inactivity of the operation and the concessionaire could not comply with an intimation from the authority to reactivate the mine.

Situation regarding each property:

Tomas III: Mr Virgili filed the Environmental Impact Report (“**EIR**”). The EIR was approved by Resolution No. 103 on date October 13, 2020. The EIR analyses the environmental aspects to be taken into account in the exploration stage – EIR approval allows exploration superficial activities (including sampling, geophysics, geochemistry and other desktop studies such as reports and mapping) for any mineral (including lithium, borates and base metals). On September 21, 2022 the Holder submitted an extension to the EIR for exploration activities (including drilling and hydrology) for Lithium and Copper which runs at the Mining Authority. To date, all of the authority's requests for information have been satisfied. There should be no inconvenience in obtaining approval of the environmental impact reports.

Formentera: The EIR was approved by Resolution No. 054/2021 dated March 12, 2021. The EIR analyses the environmental aspects to be taken into account in the exploration stage – EIR approval allows exploration superficial activities (including sampling, geophysics, geochemistry, surface and ground water analysis and other desktop studies such as reports and mapping) for any mineral (including lithium, borates and base metals). On July 20, 2021, an Addendum was submitted which was approved on September 27, 2021. By means of a new EIR filing, the Company submitted an extension to the EIR for exploration activities (including drilling and hydrology) for Lithium which runs at the Mining Authority through File No. 0655-118-2022 DPMY RE.

Cilon: The EIR was filed on date April 22, 2021. The EIR was approved by Resolution No. 045/2022 on May 13, 2022. The EIR analyses the environmental aspects to be taken into account in the exploration stage – EIR approval allows exploration superficial activities (including sampling, geophysics, geochemistry, surface and ground water analysis and other desktop studies such as reports and mapping) for any mineral (including lithium, borates and base metals). By means of a new EIR filing, the Company submitted an extension to the EIR for exploration activities (including drilling and hydrology) for Lithium which runs at the Mining Authority through File No. 0655-117-2022 DPMY RE.

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**MINING EXPLORATION AND PURCHASE AGREEMENTS (“the Agreements”), as amended executed by the Company.**

This section of the Report contains a brief description of the Agreements entered into by the Company or related to the Company.

The acquisition of the Mining Properties has been negotiated between the Company and Mr. Zeballos, Mr. Party and Mr. Virgili San Millan through the Exploration and Purchase Option Agreements (the “Agreements”) as described below. The Company has full and complete rights over the Mining Properties as long as it complies the obligations and payments stipulated in the Agreement and pursuant the proper exercise of the purchase option. Thus, upon execution of the purchase option and subscription of the public deed of transfer, the Company shall be formally acquire the Mining Properties.

**EXPLORATION AND PURCHASE OPTION AGREEMENT – CILON**

Execution Date: March 2<sup>nd</sup>, 2022 and amended on October 22<sup>nd</sup>, 2022.

Executing Parties: Oscar Adolfo Zeballos (the “**Holder**”) and Patagonia Lithium Ltd. (the “**Buyer**”)

Purpose: The assignment of the following mining rights by the Holder to the Buyer: “Mina Cilon”, File No. 121-I-1983 in the Administrative Court of Minas de Jujuy. The Holder has agreed to grant to PATAGONIA, and PATAGONIA has accepted, the exclusive right to

explore the Property and the option to acquire via an Argentinean subsidiary, title and interest in and to the Property.

NOTES: The transfer of 100% of the property has been executed and notarized by public deed on February 16, 2023. The public deed fully completes the transfer of ownership between the parties.

### **EXPLORATION AND PURCHASE OPTION AGREEMENT – FORMENTERA**

Execution Date: December 27<sup>th</sup>, 2021 amended on September 28<sup>th</sup>, 2022.

Executing Parties: Luis Alberto Party (the “**Holder**”) and Patagonia Lithium Ltd. (the “**Buyer**”)

Purpose: The assignment of the following mining rights by the Holder to the Buyer: “Mina Formentera”, File No. 518-P-2006 in the Administrative Court of Minas de Jujuy. The Holder has agreed to grant to PATAGONIA, and PATAGONIA has accepted, the exclusive right to explore the Property and the option to acquire via an Argentinean subsidiary, title and interest in and to the Property.

NOTES: The transfer of 100% of the property has been executed and notarized by public deed on February 24, 2023. The public deed fully completes the transfer of ownership between the parties. .

### **EXPLORATION AND PURCHASE OPTION AGREEMENT – TOMAS III**

Execution Date: November 10<sup>th</sup>, 2021 amended on April 20<sup>th</sup>, 2022 and July 25<sup>th</sup>, 2022.

Executing Parties: Sebastian Virgili San Millan (the “**Holder**”) and Patagonia Lithium Ltd. (the “**Buyer**”)

Purpose: The assignment of the following mining rights by the Holder to the Buyer: “Mina Tomas III”, File #24,142 of the Mining Court of Salta. The Holder has agreed to grant to PATAGONIA, and PATAGONIA has accepted, the exclusive right to explore the Property and the option to acquire via an Argentinean subsidiary, title and interest in and to the Property.

NOTES: The transfer of 100% of the property has been executed and notarized by public deed on February 16, 2023. The public deed fully completes the transfer of ownership between the parties.

### **METHODOLOGY**

In conducting our due diligence on the mining rights of the Properties, we have reviewed and analysed the documentation, laws and regulations applicable in Argentina and in particular, in the Province of Salta and Jujuy.

We have not conducted any due diligence activities beyond the direct examination of the documentation referred above. In particular, we have not conducted any additional queries, either to the Mining Properties title owners, other Federal, Provincial or Local Government.

In rendering this Memorandum hereto, we have assumed without any investigation on our part:

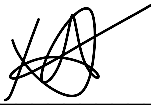
- The authenticity, genuineness, completeness and accuracy of all documents submitted to us as originals and the conformity to the originals of all documents submitted to us as copies;
- The truthfulness in the documentation and the affidavits filed by the titleholders under the mining files;
- That all amounts recorded as having been paid have been effectively paid;
- That the making and performance of each of the documents is within the power and authority of, and each of the documents has been duly authorized, executed and delivered by each party thereto, as the case may be (as to whom we make no such assumption);
- The veracity of certain factual matters upon information obtained;
- That the signatures on all documents examined by us are genuine;
- That verbally provided information and explanations were true, correct, complete and not misleading;
- Whenever our opinion with respect to the existence or absence of facts or circumstances is qualified by the phrase “to our knowledge”, it is intended to indicate that no information has come to our attention that would give us actual knowledge of the existence of such facts or circumstances. However, we have not undertaken any special or independent investigation to determine the existence or absence of such facts or circumstances, and no inference as to our knowledge of the existence of such facts or circumstances should be drawn merely from this report;
- No opinion is rendered regarding measurements, technical data or graphic information related to the mining properties referred to herein, neither to the completeness and content of the environmental information submitted and or permits obtained;

- We express no opinion on accounting confirmatory information and tax support documents;
- We express no opinion or assurances upon filings made by the titleholder which are pending of resolution, would finally obtain a favorable resolution; and
- We have not analyzed, thus express no opinion on the agreements, which gave ground to the deed of transfers listed above.

This paragraph concludes the Report presenting the relevant findings of the Minng Due Diligence performed by Alfaro Abogados in connection with the Project. Section I contains a detailed description of each of the Project's properties.

Please do not hesitate to contact us should you need any clarification.

Best regards,



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**SECTION I**  
**MINING PROPERTIES**

**Docket No. 24.142, Mina “Tomas III” – Mineral Copper, LOS ANDES / SALTA**

<b>Docket Detail</b>	<b>Date</b>
<u>Mine Discovery.</u> Current Holder: Sebastian Virgili San Millan Units: 5 Area Requested: 571.54 HAS.	08/08/2019
<u>Registration.</u> Granted.	07/04/2022
<u>Owner.</u> Sebastian Virgili San Millan.	-
<u>Legal Labor.</u> Filed.	8/06/2022
<u>Survey Request.</u> Filed.	8/06/2022
<u>Investment Plan:</u> Not filed.	N/A
<u>Environmental Impact Report:</u> 1. EIR Approved. 2. EIR Biannual Renewal filing. Approval pending.	10/13/2020 9/21/2022
<u>Cannon payment</u> Not applicable	N/A
The Property is valid and in full force and effect, and to the best of our knowledge it is in good standing. The Property is free and clear of any liens, charges or encumbrances.	



**Docket No. 518/P/2006, Mina “Formentera” – Mineral Gold, Copper, Lithium and Borate SUSQUES / JUJUY**

<b>Docket Detail</b>	<b>Date</b>
<u>Mine Discovery.</u> Current Holder: Luis Alberto Party Area Requested: 1.752,52 HAS.	-
<u>Registration.</u> Granted.	07/20/2022
<u>Owner.</u> Luis Alberto Party	-
<u>Legal Labor.</u> Filed.	09/30/2022
<u>Survey Request.</u> Filed.	10/24/2022
<u>Investment Plan:</u> Not filed.	N/A
<u>Environmental Impact Report:</u> 1. EIR Approved. 2. EIR Addendum Approved 3. EIR extension submitted	03/12/2021 09/27/2021 07/29/2022
<u>Cannon payment</u> Not applicable	N/A
The Property is valid and in full force and effect, and to the best of our knowledge it is in good standing. The Property is free and clear of any liens, charges or encumbrances.	



**Docket No. 121/I/1983, Mina “Cilon” – Mineral Lithium and Borate SUSQUES / JUJUY**

<b>Docket Detail</b>	<b>Date</b>
<u>Mine Discovery.</u> Current Holder: Oscar Adolfo Zeballos Area Requested: 199 HAS.	-
<u>Registration.</u> Granted.	12/06/2022
<u>Owner.</u> Oscar Adolfo Zeballos.	-
<u>Legal Labor.</u> Not Evidence.	-
<u>Survey Request.</u> Not Filed.	-
<u>Investment Plan:</u> Not filed.	-
<u>Environmental Impact Report:</u> 1. EIR Approved 2. EIR extensión submitted	05/13/2022 07/29/2022
<u>Cannon payment</u> Not applicable	N/A
The Property is valid and in full force and effect, and to the best of our knowledge it is in good standing. The Property is free and clear of any liens, charges or encumbrances.	