



Announcement Summary

Entity name

ORA GOLD LIMITED

Date of this announcement

Wednesday March 29, 2023

The +securities the subject of this notification are: Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Underwriter Options exercisable at \$0.006 each and expiring on 27 March 2025	738,173,345	27/03/2023
New class - code to be confirmed	CEO Performance Rights expiring on 27 March 2028	164,038,547	27/03/2023
New class - code to be confirmed	CEO Options exercisable at \$0.006 each and expiring on 27 March 2028	64,458,205	27/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORA GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

74950465654

1.3 ASX issuer code

OAU

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Please refer to updated Appendix 3B dated 9 March 2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Underwriter Options exercisable at \$0.006 each and expiring on 27 March 2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

27/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.ora.gold/asx-announcements>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00600000

Expiry date

27/3/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

OAU - Ordinary Fully Paid

Any other information the entity wishes to provide about the +securities the subject of this notification

Not applicable



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer to updated Appendix 3B dated 9 March 2023

Issue details

Number of +securities

738,173,345

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Underwriter Options were issued to Canaccord Genuity (Australia) Limited (and/or its nominee(s)) as part of the consideration for Underwriting the Entitlement Offer

Purpose of the issue

To pay for services rendered

Additional Details

Not applicable

New +securities

ASX +security code

New class - code to be confirmed

+Security description

CEO Performance Rights expiring on 27 March 2028

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

27/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.ora.gold/asx-announcements>



Any other information the entity wishes to provide about the +securities the subject of this notification

Not applicable

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer to updated Appendix 3B dated 9 March 2023

Issue details

Number of +securities

164,038,547

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

To undertake the role of CEO and carry out all duties usually associated with that position

Purpose of the issue

Other

Additional Details

The CEO Performance Rights are subject to vesting conditions

New +securities

ASX +security code

New class - code to be confirmed

+Security description

CEO Options exercisable at \$0.006 each and expiring on 27 March 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

27/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.ora.gold/asx-announcements>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00600000	27/3/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

OAU - Ordinary Fully Paid

Any other information the entity wishes to provide about the +securities the subject of this notification

Not applicable

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer to updated Appendix 3B dated 9 March 2023

Issue details

Number of +securities

64,458,205

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Options were issued to the CEO to undertake the role of CEO and carry out all duties associated with that position

Purpose of the issue

Other

Additional Details

The CEO Options are subject to vesting conditions



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OAU : ORDINARY FULLY PAID	3,936,925,132

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OAUAAA : OPTION EXPIRING 09-MAR-2025 EX \$0.006	738,173,345
OAUAF : OPTION EXPIRING 10-DEC-2024 EX \$0.02	5,000,000
OAUAD : OPTION EXPIRING 18-AUG-2023 EX 2C	1,900,000
OAUAC : OPTION EXPIRING 16-JUL-2023 EX 2.5C	5,000,000
OAUAA : OPTION EXPIRING 08-APR-2023 EX 1.5C	10,000,000
OAUAB : OPTION EXPIRING 08-APR-2025 EX 1.8C	28,750,000
OAUAE : OPTION EXPIRING 01-MAR-2026 EX \$0.037	12,000,000
OAUaab : OPTION EXPIRING 28-FEB-2026 EX \$0.0045	30,000,000
New class - code to be confirmed : Underwriter Options exercisable at \$0.006 each and expiring on 27 March 2025	738,173,345
New class - code to be confirmed : CEO Performance Rights expiring on 27 March 2028	164,038,547
New class - code to be confirmed : CEO Options exercisable at \$0.006 each and expiring on 27 March 2028	64,458,205



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

27/3/2023