



News release

For Immediate Dissemination

ASX Announcement | 30 March 2023

Infinity Mining Limited
ABN 73 609 482 180
ASX Code: IMI

Directors
Joe Phillips
Executive Chairman

Joe Groot
Chief Executive Officer

Cameron McCall
Non-Executive Director

Harley Groot
Non-Executive Director

Dr Michael Kale
Non-Executive Director

Mima Wirakara
Company Secretary

Contact Details
Kings Row Office Park
Building 01, Suite 1G
40-52 McDougall St
Milton QLD 4064

Tel: +61 7 3221 1796

INFINITY MINING SEEKING CLEARANCE TO TEST BRISBANE NICKEL AND HILLSIDE NICKEL TARGETS

Highlights:

- Infinity Mining has commenced a cultural heritage survey with representatives of the Nyamal Native Title Group over its Hillside and Panorama tenements in the East Pilbara.
- Panorama's Brisbane Nickel Prospect will be an early drilling target given positive 0.764% Ni rock chip sample results, and the recent VTEM Max survey, that identified a prominent conductive target 350 meters east of the Project area.¹
- The Hillside project will be the next target for Infinity's first northern drilling campaign of 2023. The 2018 SkyTEM Electromagnetic survey identified 18 high-priority targets and in 2022, this data has been re-interpreted and 9 targets remain to be tested. Soils and rock chip programs across these areas (with one sample returning 7.08% Cu, 30.25 ppm) have upgraded the priority status on these EM Targets².
- Programme of Works applications have been lodged with the DMIRS for approval for this drilling campaign.

Infinity Mining Limited (ASX: IMI) (the **Company** or **Infinity**) is pleased to announce it has commenced a cultural heritage survey over two of its exploration licences in the Pilbara region of Western Australia. See **Photo 1 and 2**.

¹ See ASX Announcement 15 December 2022 [Positive nickel results at nickel prospect in the Pilbara WA](#)

² See ASX announcement 20 July 2022 [Copper-Nickel-Gold targets for drilling at Hillside Project](#)



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Photo 1. Convoy at Infinity's Panorama Licence, E45/4779.



Photo 2. Nyamal Traditional Owners on the ground at Brisbane Nickel.

The cultural heritage survey will be undertaken with Heritage WA (Archaeological service providers) and representatives of the Nyamal Native Title Group over Infinity's Hillside tenement E45/4824 and Panorama tenement E45/4779. Clearance is being sought to support heavy equipment access and pad clearing for Infinity to commence its first northern drilling program for 2023.



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At Hillside, reinterpretation of results from a SkyTEM survey flown in 2018 has defined nine high priority targets. Drill holes are currently planned to a depth of 300m to 350m to test the central parts of the shallower conductors or the upper parts of the deeper conductors. Hillside is currently being explored for Copper, Nickel and Gold.

At Panorama, Infinity's spotlight is on the Brisbane Nickel Prospect. Assays from 35 rock chip samples collected in 2022 returned up to 7,636 ppm (0.764%) Ni, 8,918 ppm (0.892%) Cr and 2,569 ppm (0.257%) Zn. These results confirm anomalous Ni-Cr geochemistry¹. Infinity plans to drill the main targets at this prospect as part of this Pilbara campaign.

Joe Groot, CEO of Infinity Mining commented:

"I am pleased to be back in the field working closely with the Traditional Owners, the Nyamal People, on the cultural and heritage surveys for Infinity's Panorama and Hillside tenements. The Hillside project covers some 397km² and Infinity will be using helicopters to facilitate the ground survey over this region. At the Company's Brisbane Nickel prospect on its Panorama licence, road access tracks have been reconstituted to support a more traditional ground-based survey. This survey is working in conjunction with the relocation of the Ambient Noise Tomography geodes across the Tambourah South tenement roughly every three to four days."

On behalf of the Board of Directors, Mr Joe Phillips, Executive Chairman

For more information please contact:

Joe Phillips
Executive Chairman
+61 7 3221 1796
communications@infinitymining.com.au

Investor Relations – Australia
The Market Bull
Hayley Corrigan
hayley@themarketbull.com.au

No new information

To the extent that this announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements (including supporting JORC reporting tables) made by the Company, unless explicitly stated, no new information is contained in accordance with Table 1 checklist in the JORC Code. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of Mineral Resources that all assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.



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Company Profile

Infinity Mining Limited holds 100% interest in 682km² of tenements in the Pilbara and Central Goldfields regions of Western Australia, comprising 10 exploration licences, 2 mining leases and 7 Prospecting licences. The tenements are located in highly prospective gold-copper-lithium terranes. Historically the Company has spent ~\$5.5M on exploration of these tenements. The Company's business strategy is to develop near-term gold targets in the Central Goldfields to support the longer-term investment needed to develop the Pilbara tenements (Lithium, Gold, Copper projects).

Caution Regarding Forward Looking Statements

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities laws. All statements herein, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future, including but not limited to statements regarding exploration results and Mineral Resource estimates or the eventual mining of any of the projects, are forward-looking statements. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include but are not limited to: unforeseen technology changes that results in a reduction in copper, nickel or gold demand or substitution by other metals or materials; the discovery of new large low cost deposits of copper, nickel or gold; the general level of global economic activity; failure to proceed with exploration programmes or determination of Mineral resources; inability to demonstrate economic viability of Mineral Resources; and failure to obtain mining approvals. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.