

Market Announcement

30 March 2023

Danakali Limited (ASX: DNK) - Suspension from Quotation

Description

The securities of Danakali Limited ('DNK') will be suspended from quotation immediately under Listing Rule 17.2, at the request of DNK, pending the release of an announcement in relation to completion of the sale of its interest in the Colluli Project.

Issued by

Scarlette de Lavaine

Adviser, Listings Compliance (Perth)



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30 March 2023

Dale Allen ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Tce Perth WA

By Email: tradinghaltsperth@asx.com.au

Dear Dale

Danakali Ltd (ASX Code: DNK) - Request for Voluntary Suspension

Pursuant to Listing Rule 17.2 Danakali Ltd (ASX: DNK) (**Danakali** or the **Company**) requests a temporary suspension from quotation be granted by the ASX, with respect to its quoted securities.

The request for suspension follows on from the trading halt requested and granted on 28 March 2023 pending an announcement by the Company regarding completion of the sale of its interest in the Colluli Project.

In accordance with Listing Rule 17.2, the Company advises:

- (a) The reason for the request is that the Company is not yet in a position to make an announcement regarding completion of the sale of its interest in the Colluli Project transaction;
- (b) It anticipates the suspension remain in place until the commencement of trading on Friday 31 March 2023 or release of the announcement by the Company;
- (c) The Company will be able to end the suspension when it is able to release the announcement to the market; and
- (d) The Company is not aware of any other necessary information to inform the market about the suspension.

Ms Catherine Grant-Edwards Company Secretary Danakali Ltd