31 March 2023

# Significant Copper Results at WH Sth

## Highlights

- Elevated Copper assay results in soil samples at Goomalling,
- Coincident MMT and geochemical anomalies identified,
- High Priority magnetic targets on significant regional structures at WH Sth.

Tambourah Metals Ltd (ASX:TMB) is pleased to announce that a coherent copper anomaly, 650m long x 350m wide, has been identified in the centre of the soil sampling grid over a magnetic target on E70/5796 at Goomalling (Sewell Project). The copper anomaly is coincident with elevated results in pathfinder and alteration geochemistry.

The final MMT from the Sewell Project has been modelled, interpreted and 3-D inversion models of the MMT data have been created. Several potential conductors were identified in the MMT survey results.

Compilation of historic soil sampling on E70/5755 (5km NW of Sewell) shows a correlation between elevated copper in soils and possible MMT conductors.

E70/5968 (5km SW of the Caravel Minerals Dasher Deposit) hosts 2 priority magnetic targets[11] associated with copper anomalism in historic soil sampling. These results will be followed up with further UltraFines sampling programs with access negotiations continuing with land holders.

## Sewell MMT Data

Processing and inversion modelling of the MMT data over the Sewell area identified several possible conductors (figure 1). The strongest conductor is located approximately 19km north of Goomalling and is along strike from an airborne magnetic target.

[1] TMB ASX announcement "Multiple Exploration Targets Identified at WHS" 24 Feb 2022

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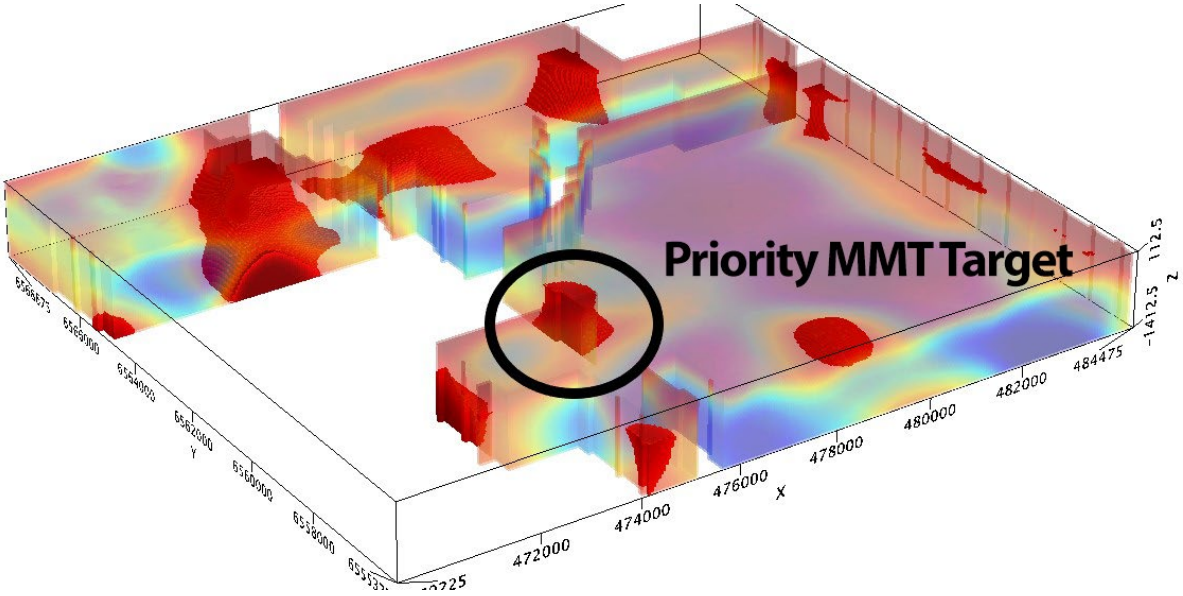


Figure 1: WH Sth MMT Inversion Model

## Soil Sampling at Sewell Project

Assay results of the recent soil sampling over a priority magnetic target on E70/5796[1] has been contoured. The magnetic target identified has magnetic signatures and structures similar to those at Caravel Minerals deposits[2] and is along strike from an EM conductor in the MMT data (figures 2 and 3). 169 auger samples were collected across the target on a 50m x 100m grid. The samples were assayed for a full range of elements at Lab West using UltraFines assay methodology.

[2] Caravel Minerals AGM presentation 17/11/2022

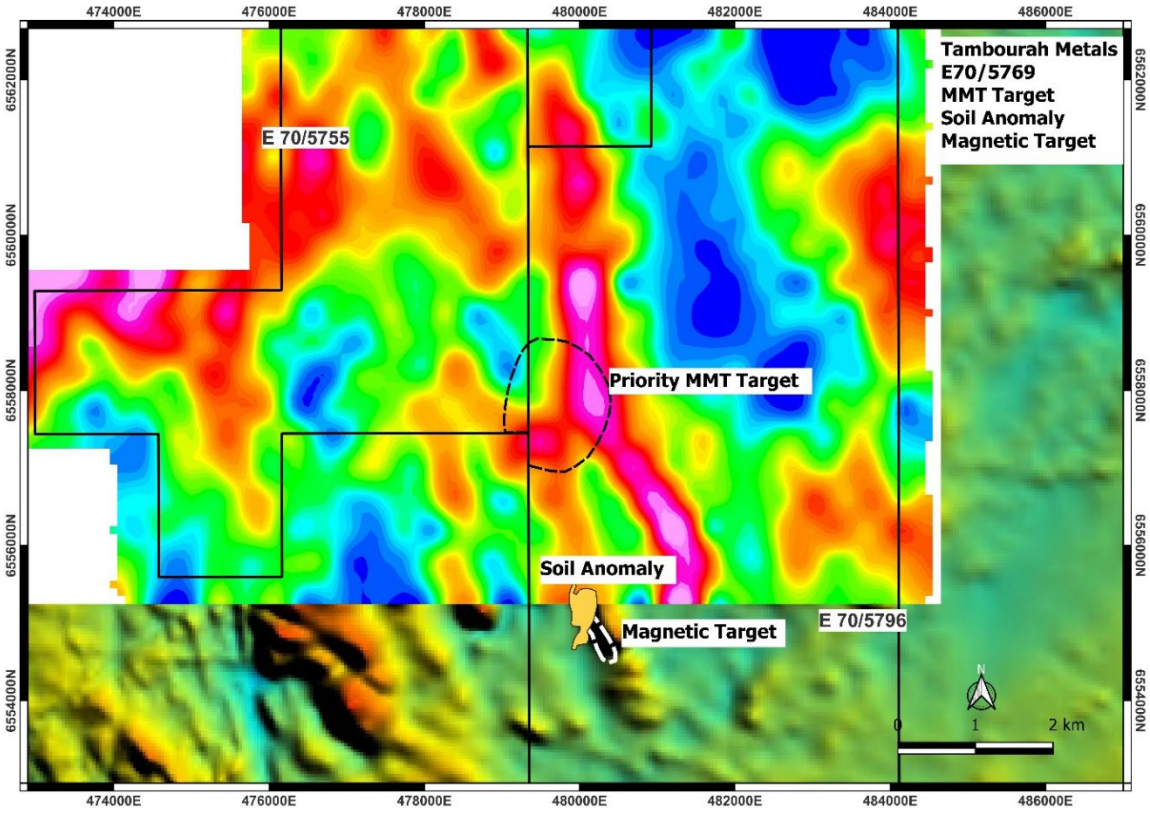


Figure 2: WH Sth RTP TMI Magnetics, MMT, targets and soil sampling

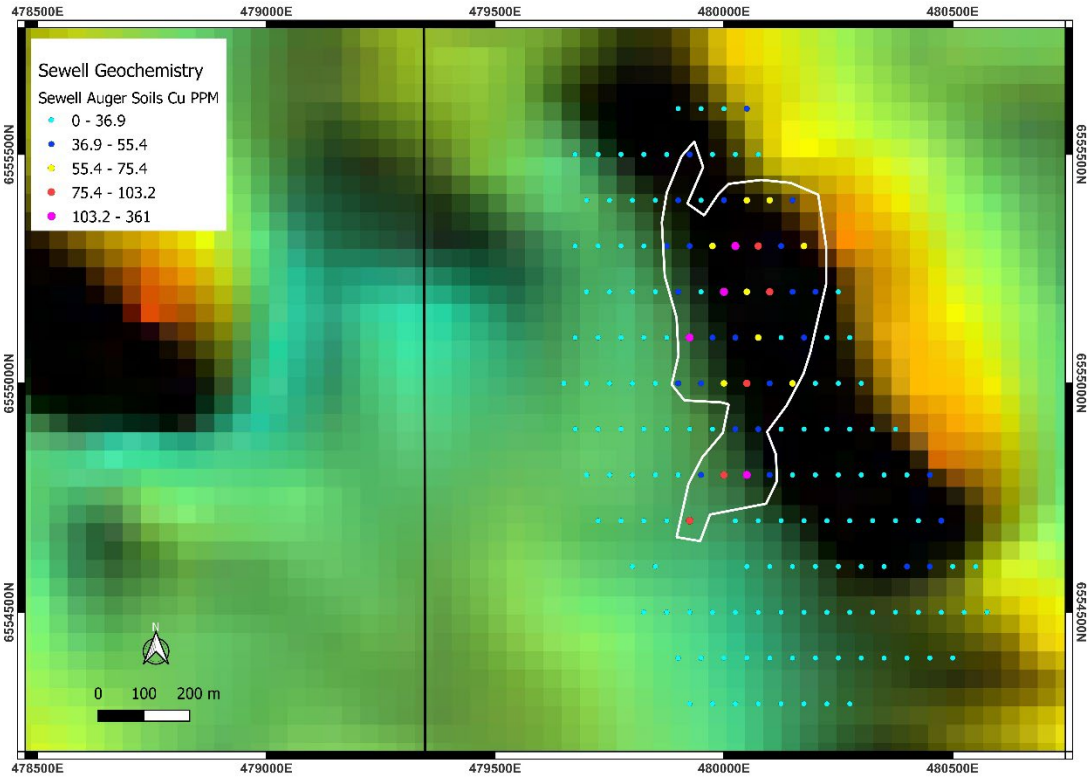


Figure 3: Sewell Copper anomaly on TRP TMI magnetics

## Historic soil sampling E70/5755 and E70/5968

Systematic Soil sampling at a spacing of 200m x 200m was undertaken by IGO in 2014 across what is now TMB Tenement E70/5755. This sampling was targeted for gold mineralisation and weak gold anomalies were reported by IGO[3]. IGO assayed for a suite of elements and the assay results report a copper in soils anomaly present within E70/5755. This anomaly is coincident with possible conductors in the MMT data (figure 4).

A small coherent soil anomaly is also present in historic WAMEX data over E70/5968[4]. This anomaly is associated with a priority TMB magnetic target. These historic soil anomalies will be followed up with UltraFines soil sampling prior to first pass air core drilling.

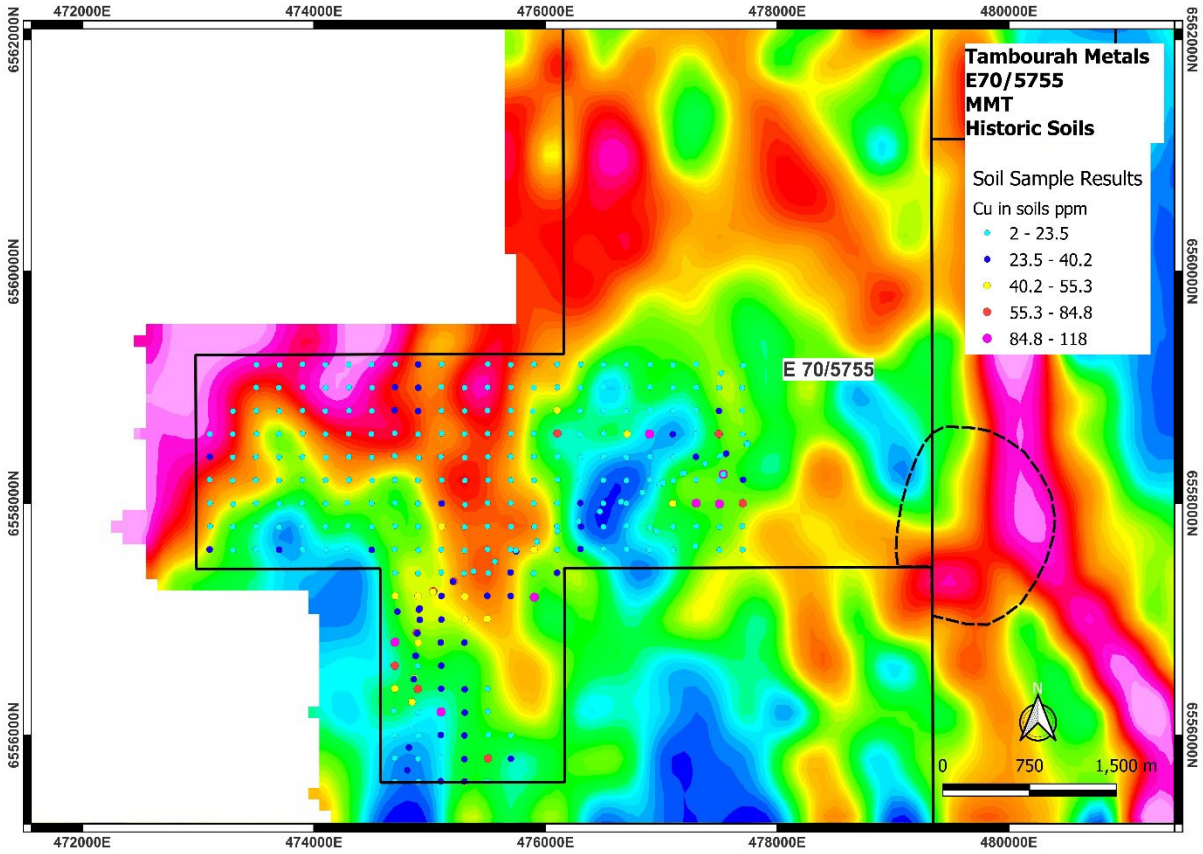


Figure 4: E70/5755 Cu in Soils over MMT showing the Priority MMT Target

[3] WAMEX item number A103555
[4] WAMEX item number A89716

## WH Sth Structures and Magnetic Targets

The WH Sth project hosts regionally significant NW-SE trending structures as well as more localised NE-SW and N-S trending structures, all of which act together to control the regional Cu-Mo-Au mineralisation and the priority magnetic targets (figure 5). From Goomalling to Meckering the TMB tenure has an uninterrupted strike length of 80km.

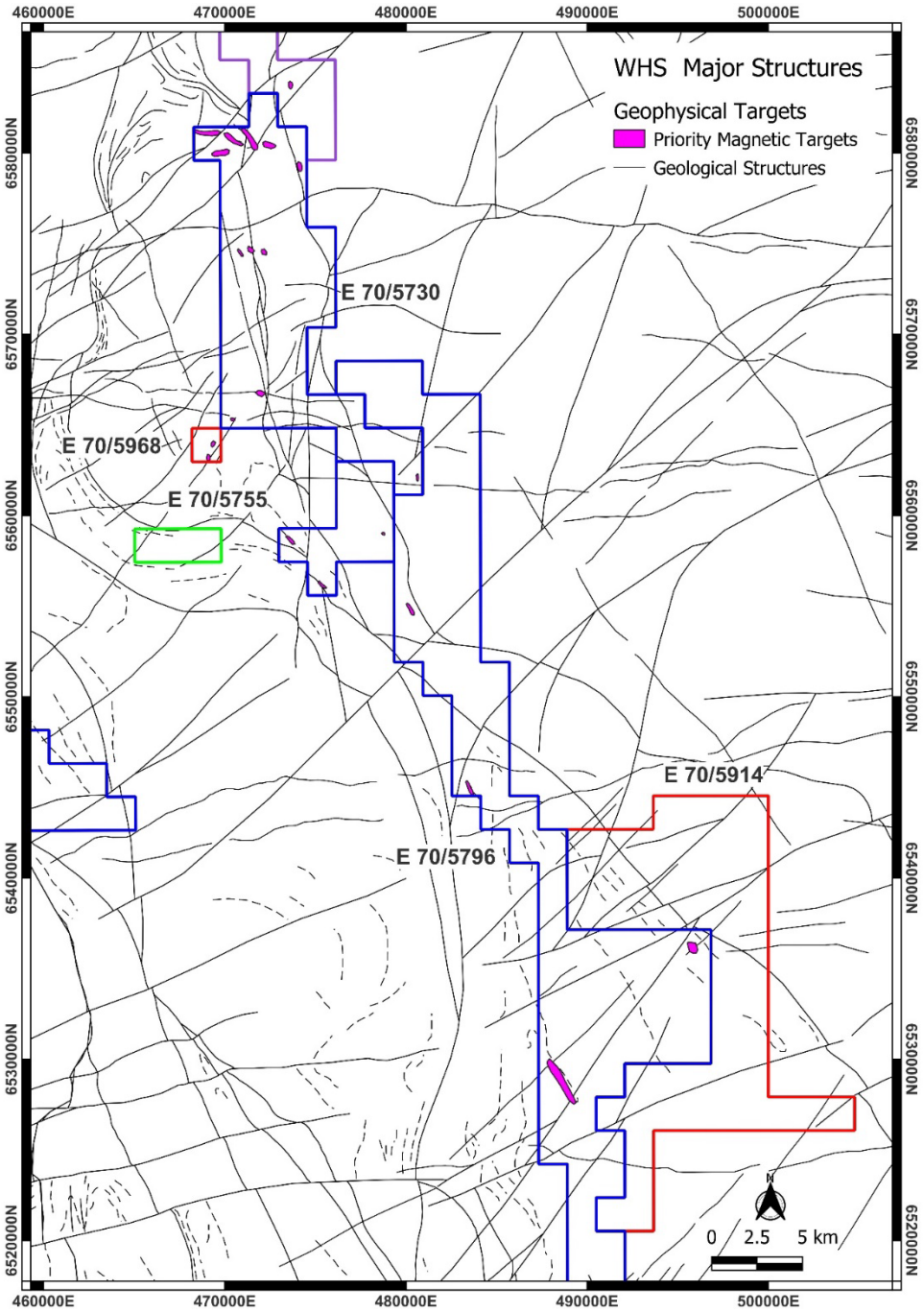


Figure 5: WH Sth tenements, structures, and magnetic targets

## Next Steps at WH Sth Project

TMB will continue land holder access negotiations to facilitate:

- Infill soil sampling on E70/5755 and E70/5968
- Soil sampling of the MMT conductors at Sewell Project
- Soil sampling of the magnetic targets
- First pass air core drilling of the soil anomalies.

## Next steps Across the wider Julimar Nth Project Area

As the second largest tenement holder in the Julimar district TMB is:

- In discussions with suitable contractors to undertake further airborne electromagnetic surveying across the Mogumber and Yerecoin projects
- Continue ground EM testing of the MMT conductors prior to first pass RC drilling.

Authorised on Behalf of the Board of Tambourah Metals Ltd.

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***Chairperson***

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## About Tambourah Metals Ltd

Tambourah Metals Ltd is advancing and developing critical minerals projects for a decarbonised future. The Company's primary objective is the rapid exploration and development of its flagship Tambourah Gold and Lithium project in the Pilbara. The Tambourah goldfield is an is an advanced gold exploration project with lithium and gold development potential. Importantly, Tambourah Metals Ltd has an exciting opportunity for further regional growth through gold and lithium exploration at its Russian Jack and Nullagine projects in the East Pilbara. The Company has also expanded its Julimar Nth and WH Sth (Ni-PGE-Cu) projects in the SW terrane. The Company's other projects include the Achilles Ni-PGE-Cu-Au and Adams Range in the NE Goldfields and the advanced Cheela Gold project.


Figure 6: Tambourah Metals Projects - Location Map

## Competent Person Statements

*The information in this report that relates to Exploration Results is based on information compiled by Mr. Kelvin Fox, a full-time employee of the company, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Kelvin Fox has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Kelvin Fox consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

## Forward Looking Statements

*Certain statements in this document are or may be "forward-looking statements" and represent Tambourah's intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don't necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah, and which may cause Tambourah's actual performance in future periods to differ materially from any express or implied estimates or projections.*

*Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Tambourah does not make any representation or warranty as to the accuracy of such statements or assumptions.*

# Appendix 1

| Sample Number | Easting | Northing | Cu |
|---|---|---|---|
| WHAS001 | 479900 | 6555600 | 36.8 |
| WHAS002 | 479950 | 6555600 | 25.9 |
| WHAS003 | 480000 | 6555600 | 31 |
| WHAS004 | 480050 | 6555600 | 39.5 |
| WHAS005 | 479675 | 6555500 | 23.2 |
| WHAS006 | 479725 | 6555500 | 26.6 |
| WHAS007 | 479775 | 6555500 | 25.5 |
| WHAS008 | 479825 | 6555500 | 31.6 |
| WHAS009 | 479875 | 6555500 | 25.8 |
| WHAS010 | 479925 | 6555500 | 38.9 |
| WHAS011 | 479975 | 6555500 | 25.9 |
| WHAS012 | 480025 | 6555500 | 21 |
| WHAS013 | 480075 | 6555500 | 31.7 |
| WHAS014 | 479700 | 6555400 | 14.6 |
| WHAS015 | 479750 | 6555400 | 17.3 |
| WHAS016 | 479800 | 6555400 | 20.8 |
| WHAS017 | 479850 | 6555400 | 27.3 |
| WHAS018 | 479900 | 6555400 | 40 |
| WHAS019 | 479950 | 6555400 | 33.7 |
| WHAS020 | 480000 | 6555400 | 47.2 |
| WHAS021 | 480050 | 6555400 | 56.5 |
| WHAS022 | 480100 | 6555400 | 56.8 |
| WHAS023 | 480150 | 6555400 | 42.7 |
| WHAS024 | 479675 | 6555300 | 6.1 |
| WHAS025 | 479725 | 6555300 | 6.6 |
| WHAS026 | 479775 | 6555300 | 10.3 |
| WHAS027 | 479825 | 6555300 | 20 |
| WHAS028 | 479875 | 6555300 | 41.5 |
| WHAS029 | 479925 | 6555300 | 37.7 |
| WHAS030 | 479975 | 6555300 | 70 |
| WHAS031 | 480025 | 6555300 | 105 |
| WHAS032 | 480075 | 6555300 | 97.5 |
| WHAS033 | 480125 | 6555300 | 47.5 |
| WHAS034 | 480175 | 6555300 | 64.4 |
| WHAS035 | 479700 | 6555200 | 9.1 |
| WHAS036 | 479750 | 6555200 | 10.3 |
| WHAS037 | 479800 | 6555200 | 10.3 |
| WHAS038 | 479850 | 6555200 | 29.1 |
| WHAS039 | 479900 | 6555200 | 47 |
| WHAS040 | 479950 | 6555200 | 15.4 |
| WHAS041 | 480000 | 6555200 | 132 |
| WHAS042 | 480050 | 6555200 | 73.1 |

| | | | |
|---|---|---|---|
| WHAS043 | 480100 | 6555200 | 97.1 |
| WHAS044 | 480150 | 6555200 | 49 |
| WHAS045 | 480200 | 6555200 | 47.6 |
| WHAS046 | 480250 | 6555200 | 18.6 |
| WHAS047 | 479675 | 6555100 | 5.1 |
| WHAS048 | 479725 | 6555100 | 7.4 |
| WHAS049 | 479775 | 6555100 | 11.4 |
| WHAS050 | 479825 | 6555100 | 19 |
| WHAS051 | 479875 | 6555100 | 33.6 |
| WHAS052 | 479925 | 6555100 | 160 |
| WHAS053 | 479975 | 6555100 | 44.4 |
| WHAS054 | 480025 | 6555100 | 55.1 |
| WHAS055 | 480075 | 6555100 | 71.7 |
| WHAS056 | 480125 | 6555100 | 32 |
| WHAS057 | 480175 | 6555100 | 52.7 |
| WHAS058 | 480225 | 6555100 | 33.6 |
| WHAS059 | 480275 | 6555100 | 19.1 |
| WHAS060 | 479650 | 6555000 | 8.3 |
| WHAS061 | 479700 | 6555000 | 20.1 |
| WHAS062 | 479750 | 6555000 | 23.4 |
| WHAS063 | 479800 | 6555000 | 27.8 |
| WHAS064 | 479850 | 6555000 | 34.1 |
| WHAS065 | 479900 | 6555000 | 45 |
| WHAS066 | 479950 | 6555000 | 43 |
| WHAS067 | 480000 | 6555000 | 68.5 |
| WHAS068 | 480050 | 6555000 | 100 |
| WHAS069 | 480100 | 6555000 | 45.9 |
| WHAS070 | 480150 | 6555000 | 72.1 |
| WHAS071 | 480200 | 6555000 | 22.4 |
| WHAS072 | 480250 | 6555000 | 24.5 |
| WHAS073 | 480300 | 6555000 | 21.5 |
| WHAS074 | 479675 | 6554900 | 30.9 |
| WHAS075 | 479725 | 6554900 | 29.3 |
| WHAS076 | 479775 | 6554900 | 31.8 |
| WHAS077 | 479825 | 6554900 | 36.9 |
| WHAS078 | 479875 | 6554900 | 27.1 |
| WHAS079 | 479925 | 6554900 | 26.3 |
| WHAS080 | 479975 | 6554900 | 32.6 |
| WHAS081 | 480025 | 6554900 | 41.9 |
| WHAS082 | 480075 | 6554900 | 42.7 |
| WHAS083 | 480125 | 6554900 | 17.2 |
| WHAS084 | 480175 | 6554900 | 25.3 |
| WHAS085 | 480225 | 6554900 | 25.6 |
| WHAS086 | 480275 | 6554900 | 21 |
| WHAS087 | 480325 | 6554900 | 18.4 |
| WHAS088 | 480375 | 6554900 | 21.9 |

| | | | |
|---|---|---|---|
| WHAS089 | 479700 | 6554800 | 27.8 |
| WHAS090 | 479750 | 6554800 | 30.6 |
| WHAS091 | 479800 | 6554800 | 24.7 |
| WHAS092 | 479850 | 6554800 | 33.7 |
| WHAS093 | 479900 | 6554800 | 31.6 |
| WHAS094 | 479950 | 6554800 | 39.2 |
| WHAS095 | 480000 | 6554800 | 76.9 |
| WHAS096 | 480050 | 6554800 | 361 |
| WHAS097 | 480100 | 6554800 | 42.3 |
| WHAS098 | 480150 | 6554800 | 25.1 |
| WHAS099 | 480200 | 6554800 | 20.4 |
| WHAS100 | 480250 | 6554800 | 22.7 |
| WHAS101 | 480300 | 6554800 | 22.2 |
| WHAS102 | 480350 | 6554800 | 26.4 |
| WHAS103 | 480400 | 6554800 | 28.9 |
| WHAS104 | 480450 | 6554800 | 47.2 |
| WHAS105 | 479725 | 6554700 | 28.7 |
| WHAS106 | 479775 | 6554700 | 26.6 |
| WHAS107 | 479825 | 6554700 | 36.2 |
| WHAS108 | 479875 | 6554700 | 23.6 |
| WHAS109 | 479925 | 6554700 | 80.8 |
| WHAS111 | 480025 | 6554700 | 28 |
| WHAS112 | 480075 | 6554700 | 24.1 |
| WHAS113 | 480125 | 6554700 | 22.8 |
| WHAS114 | 480175 | 6554700 | 20.8 |
| WHAS115 | 480225 | 6554700 | 24.1 |
| WHAS116 | 480275 | 6554700 | 23.9 |
| WHAS117 | 480325 | 6554700 | 18.2 |
| WHAS118 | 480375 | 6554700 | 23.8 |
| WHAS119 | 480425 | 6554700 | 25.2 |
| WHAS120 | 480475 | 6554700 | 50.7 |
| WHAS121 | 479800 | 6554600 | 29.7 |
| WHAS122 | 479850 | 6554600 | 19.8 |
| WHAS126 | 480050 | 6554600 | 28.2 |
| WHAS127 | 480100 | 6554600 | 24.3 |
| WHAS128 | 480150 | 6554600 | 22.3 |
| WHAS129 | 480200 | 6554600 | 20.1 |
| WHAS130 | 480250 | 6554600 | 25.2 |
| WHAS131 | 480300 | 6554600 | 23.6 |
| WHAS132 | 480350 | 6554600 | 34.5 |
| WHAS133 | 480400 | 6554600 | 38.5 |
| WHAS134 | 480450 | 6554600 | 38.2 |
| WHAS135 | 480500 | 6554600 | 29.3 |
| WHAS136 | 480550 | 6554600 | 10.1 |
| WHAS137 | 479825 | 6554500 | 15.8 |
| WHAS138 | 479875 | 6554500 | 25.6 |

| | | | |
|---|---|---|---|
| WHAS139 | 479925 | 6554500 | 20 |
| WHAS140 | 479975 | 6554500 | 27.1 |
| WHAS141 | 480025 | 6554500 | 21.1 |
| WHAS142 | 480075 | 6554500 | 21.8 |
| WHAS143 | 480125 | 6554500 | 19.9 |
| WHAS144 | 480175 | 6554500 | 28.1 |
| WHAS145 | 480225 | 6554500 | 18.5 |
| WHAS146 | 480275 | 6554500 | 18.3 |
| WHAS147 | 480325 | 6554500 | 20.7 |
| WHAS148 | 480375 | 6554500 | 19.4 |
| WHAS149 | 480425 | 6554500 | 15.7 |
| WHAS150 | 480475 | 6554500 | 15.6 |
| WHAS151 | 480525 | 6554500 | 9.8 |
| WHAS152 | 480575 | 6554500 | 8.8 |
| WHAS153 | 479900 | 6554400 | 22 |
| WHAS154 | 479950 | 6554400 | 24.7 |
| WHAS155 | 480000 | 6554400 | 19.1 |
| WHAS156 | 480050 | 6554400 | 20.2 |
| WHAS157 | 480100 | 6554400 | 26.6 |
| WHAS158 | 480150 | 6554400 | 25.7 |
| WHAS159 | 480200 | 6554400 | 25 |
| WHAS160 | 480250 | 6554400 | 22.2 |
| WHAS161 | 480300 | 6554400 | 24.4 |
| WHAS162 | 480350 | 6554400 | 22.2 |
| WHAS163 | 480400 | 6554400 | 16.6 |
| WHAS164 | 480450 | 6554400 | 14.8 |
| WHAS165 | 480500 | 6554400 | 13.7 |
| WHAS166 | 479925 | 6554300 | 18.9 |
| WHAS167 | 479975 | 6554300 | 15.4 |
| WHAS168 | 480025 | 6554300 | 21 |
| WHAS169 | 480075 | 6554300 | 25.8 |
| WHAS170 | 480125 | 6554300 | 24.8 |
| WHAS171 | 480175 | 6554300 | 20.9 |
| WHAS172 | 480225 | 6554300 | 21.5 |
| WHAS173 | 480275 | 6554300 | 22.4 |

# JORC Code, 2012 Edition – Table 1 report template

## Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| *Sampling techniques* | • *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.*<br>• *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.*<br>• *Aspects of the determination of mineralisation that are Material to the Public Report.*<br>• *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.* | • The soil samples were collected by an experienced industry contractor using a vehicle mounted auger rig with the 200g sample being collected from the bottom of a 1.5m deep hole. All sample holes were of consistent depth.<br>• There was no sample assaying or pre-treatment of the samples in the field. |
| *Drilling techniques* | • *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).* | • The samples were collected from 1.5m deep auger holes. |
| *Drill sample recovery* | • *Method of recording and assessing core and chip sample recoveries and results assessed.*<br>• *Measures taken to maximise sample recovery and ensure representative nature of the samples.*<br>• *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.* | • Sample recovery is not relevant to taking auger soil samples and all samples were collected from the bottom of the hole. |
| *Logging* | • *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*<br>• *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc)* | • Samples were logged in the field for colour, soil type and moisture content by a suitably qualified geologist. |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | *photography.*<br>• *The total length and percentage of the relevant intersections logged.* | |
| *Sub-sampling techniques and sample preparation* | • *If core, whether cut or sawn and whether quarter, half or all core taken.*<br>• *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.*<br>• *For all sample types, the nature, quality and appropriateness of the sample preparation technique.*<br>• *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.*<br>• *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.*<br>• *Whether sample sizes are appropriate to the grain size of the material being sampled.* | • No sub sampling was undertaken on the field sample.<br>• The samples were collected with their natural in-situ moisture content which ranged from dry to moist, with all samples being placed in individually numbered paper kraft bags.<br>• Due to the small number of samples being collected over the sample area, no field duplicates were collected during the field work.<br>• The sample size was 200-300g per sample and the sample material was fine soil. Hence the sample size is appropriate for the grainsize of the material sampled. |
| *Quality of assay data and laboratory tests* | • *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*<br>• *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.*<br>• *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.* | • The samples were assayed at LabWest using their UltraFines assay technique, which is appropriate for the sample medium.<br>• No geophysical or other handheld spectral tools were used to assay the samples.<br>• LabWest undertook internal QAQC checks of the assay results as per their standard laboratory procedures. |
| *Verification of sampling and assaying* | • *The verification of significant intersections by either independent or alternative company personnel.*<br>• *The use of twinned holes.*<br>• *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.*<br>• *Discuss any adjustment to assay data.* | • The sample results were assessed by 2 TMB geologists.<br>• No twinned auger holes were used in the first pass soil sample program.<br>• The field data was collected by the sample data and stored on an electronic device in the field and forwarded to TMB.<br>• There have been no adjustments to the assay data. |
| *Location of data points* | • *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*<br>• *Specification of the grid system used.*<br>• *Quality and adequacy of topographic control.* | • The coordinate of each sample point was recorded using a handheld GPS by the contractor. The samples were collected on a triangular offset grid to provide a higher degree of sample overlap.<br>• The samples were collected on MGA94Z50 grid.<br>• The samples were collected in a farmers |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | | paddock, hence topographic control is not significant as the area is flat and the samples were collected from the same RL. |
| *Data spacing and distribution* | • *Data spacing for reporting of Exploration Results.*<br>• *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.*<br>• *Whether sample compositing has been applied.* | • Samples were collected on a 50m x 100m spaced offset triangular grid.<br>• The grid spacing is sufficient for first-pass soil sampling.<br>• No sample compositing has occurred. |
| *Orientation of data in relation to geological structure* | • *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*<br>• *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.* | • The underlying geology is unknown and hence the combination of triangular grid and short, vertical auger holes is an appropriate first test of the project area. |
| *Sample security* | • *The measures taken to ensure sample security.* | • The samples were collected by the sample contractor and delivered by them directly to LabWest. |
| *Audits or reviews* | • *The results of any audits or reviews of sampling techniques and data.* | • There have been no external reviews of the sampling techniques or data. |

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| *Mineral tenement and land tenure status* | • *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*<br>• *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.* | • The exploration occurred approximately 20km north of Goomalling on E70/5796.<br>• E70/5796 is a JV between TMB (80%) and private company Baracus Pty Ltd (20%)<br>• The tenement is covered by the state government SW ILUA<br>• The tenement is located on freehold farmland, requiring access agreements between individual landholders and TMB to enable exploration to proceed. |
| *Exploration done by other parties* | • *Acknowledgment and appraisal of exploration by other parties.* | • There has been no historic exploration in the vicinity of E70/5796. |
| *Geology* | • *Deposit type, geological setting and style of mineralisation.* | • The deposit style being sort is porphyry style Cu-Mo-Au |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| *Drill hole Information* | • *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*<br>  ○ *easting and northing of the drill hole collar*<br>  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*<br>  ○ *dip and azimuth of the hole*<br>  ○ *down hole length and interception depth*<br>  ○ *hole length.*<br>• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.* | • The drill holes were 1.5m deep auger holes that only intersected the soil profile. The depth of soil cover is unknown. The details of each auger hole are provided as an attachment to this table. |
| *Data aggregation methods* | • *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.*<br>• *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.*<br>• *The assumptions used for any reporting of metal equivalent values should be clearly stated.* | • No data aggregation was applied to the geochemical assay results.<br>• No metal equivalents were used in the reporting. |
| *Relationship between mineralisation widths and intercept lengths* | • *These relationships are particularly important in the reporting of Exploration Results.*<br>• *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.*<br>• *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').* | • No mineralization was intersected during the first pass-geochemical sampling. |
| *Diagrams* | • *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.* | • See body of the announcement. |
| *Balanced reporting* | • *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.* | • All assay grades are reported. |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| *Other substantive exploration data* | • *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.* | • The reported anomaly is coincident with a magnetic target selected as a priority target by TMB consultant geophysicist. The soil sample anomaly is along strike from a MMT (mobile magneto-tellurics) conductor |
| *Further work* | • *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).*<br>• *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.* | • Further soil sampling is planned in the general region prior to first pass air core drilling. |