



# Kingsgate

Consolidated Limited

ABN 42 000 837 472

31 March 2023

**Via ASX Online  
(2 Pages)**

**FOR PUBLIC RELEASE**

Manager  
Company Announcements Office  
Australian Securities Exchange

## **Plant #2 ramping up and second gold pour at the Chatree Gold Mine**

Kingsgate Consolidated Limited (ASX:KCN) (“Kingsgate or the Company”) is pleased to advise that the restart of the Chatree Gold Mine (“Charee”) is progressing very well, with the second gold pour scheduled for later today (31 March 2023), as Plant #2 capacity continues to ramp up. Key highlights from the first full week of operations include:

- **Maintaining the stockpiles at a full and steady state to feed Plant #2;**
- **A constant 320 tonnes per hour crusher throughput;**
- **A constant 250 tonnes per hour mill throughput;**
- **Processing higher grade ore ranging from 0.51g/t Au up to 0.77g/t Au which is an increase on initial forecasts;**
- **Strong recovery percentages of 78% for gold and 47.5% for silver; and**
- **Good reliability, with the Process Plant running at 97% availability in the first week of operations.**

Kingsgate is also pleased to advise that the refurbishment works are now focusing on the remaining Carbon in Leach tanks to further enhance Plant #2’s capacity, and refurbishment of Plant #1 will be accelerated to bring Chatree back to full steady state production as soon as possible.



**Ross Smyth-Kirk OAM**  
**Executive Chairman**  
**KINGSGATE CONSOLIDATED LIMITED**