

31 March 2023

Mr D Dinelli
Senior Adviser, Listings Compliance (Perth)
ASX Limited

ListingsCompliancePerth@asx.com.au

Dear Damian,

PRICE & VOLUME QUERY

1. Is RNX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

RNX has received preliminary assay results from Holes 1-3 of its recently completed 23 hole RC Drilling Program at the Mongoose Copper-Gold Project near Cloncurry, Queensland.

- 1.1 Please advise whether any samples of the drilling exploration programme that RNX is currently undertaking have been sent to the laboratory?

Assay samples from the drilling program were sent to ALS Mt Isa from the 3 March 2023 until 17 March 2023.

- 1.2 Please advise whether RNX is expecting any results from the laboratories in relation to its drilling programme and if yes, please advise when the results are expected to be provided to RNX.

Refer to the ASX announcement released today in relation to results from the first 3 holes.

The remaining results from the other 20 RC holes are expected to be received over the next 3 weeks, however it should be noted that delays in receiving assay results from laboratories are common and will affect when the Company is able to notify the market of the results.

- 1.3 Please advise when the drilling was completed.

This drilling program was completed on 17 March 2023. (Refer ASX Announcement 21 March 2023).

- 1.4 Please advise what arrangements (if any) RNX has in place to maintain confidentiality of its assay results.

The Company relies on the procedures in place at ALS Mt Isa to ensure confidentiality of client assay results.

Internally, the Managing Director and Exploration Manager are the first persons in the Company to receive assay results.

When this information has been reviewed it is only distributed to other board members, who are experienced company directors and are aware of their responsibilities under the Listing Rules in relation to information that has not yet been released to the market.



2. If the answer to question 1 is “yes”.
 - (a) Is RNX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1
No, refer to ASX Announcement released today.
 - (b) Can an announcement be made immediately?
An announcement has been released today.
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
N/A

3. If the answer to question 1 is “no”, is there any other explanation that RNX may have for the recent trading in its securities?
N/A.

4. Please confirm that RNX is complying with the Listing Rules and, in particular, Listing Rule 3.1.
RNX confirms it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that RNX’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RNX with delegated authority from the board to respond to ASX on disclosure matters
RNX confirms that this announcement has been authorised by the Board.

Robert Kirtlan
Director
1300 525 118
info@renegadeexploration.com



29 March 2023

Reference: 71552

Mr Graeme Smith
Company Secretary
Renegade Exploration Limited

By email

Dear Mr Smith

Renegade Exploration Limited ('RNX'): Price and Volume Query

ASX refers to the following:

- A. The change in the price of RNX's securities from an intraday low of \$0.0145 on 28 March 2023 to an intraday high of \$0.021 today.
- B. The significant increase in the volume of RNX's securities traded from 28 March 2023 to 29 March 2023.

Request for information

In light of this, ASX asks RNX to respond separately to each of the following questions and requests for information:

1. Is RNX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is RNX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RNX's securities would suggest to ASX that such information may have ceased to be confidential and therefore RNX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RNX may have for the recent trading in its securities?
4. Please confirm that RNX is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RNX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RNX with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:30 AM AWST Wednesday, 29 March 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it

does not fall within the exceptions mentioned in Listing Rule 3.1A, RNX's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require RNX to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RNX's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in RNX's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to RNX's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that RNX's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Damian Dinelli
Senior Adviser, Listings Compliance