

ASX Announcement



PEARL GULL IRON

ASX ANNOUNCEMENT

ASX: PLG

31 March 2023

Board Changes

Pearl Gull Iron Limited (**ASX: PLG**) (**Pearl Gull** or the **Company**) advises that Mr Jonathan Fisher has resigned as a Non-Executive Director of Pearl Gull due to increased workload from other executive positions.

Mr Fisher was instrumental in the listing of the Company in September 2021 and has helped guide the Company through its drilling campaigns which have resulted in an inferred mineral resource for Magazine Deposit and initial Exploration Target for Switch Pit.

Mr Mathew O'Hara has been appointed to the Board effective immediately.

Mr O'Hara is a Chartered Accountant with extensive professional experience in capital markets, corporate financing, financial reporting and governance and has been employed by, and acted as Director, Company Secretary and Chief Financial Officer of several ASX-listed companies, predominantly in the resources sector. Mr O'Hara is currently a director of Benz Mining Corp (TSXV: BZ, ASX: BNZ), African Gold Limited (ASX: A1G) and Peak Minerals Limited (ASX: PUA).

Prior to these roles, he spent more than a decade working as an associate director at an international accounting firm in both the Corporate Finance/Advisory and Audit divisions, gaining significant experience with publicly listed clients across a diverse range of industries, including mining and metals, oil and gas, technology and infrastructure. He had a particular focus in M&A, valuations, financial modelling, due diligence and financial reporting.

The Board thanks Mr Fisher for his contributions and wishes him all the best for the future.

This announcement was authorised for release to the ASX by the Board of Pearl Gull Iron Limited.

For more information:

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Non-Executive Chairman

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Chris Hunt

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Registered Address

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Directors

Russell Clark – Non-Executive Chairman
Alexander Passmore – Non-Executive Director
Mat O'Hara - Non-Executive Director

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Projects

Switch Pit
North Bay
Magazine Pit

Shares on Issue 204.5M
Share Price \$0.034 (30 Mar 23 close)
Market Cap \$7.0M
ASX Code PLG



About Pearl Gull

Pearl Gull Iron Limited is an iron ore exploration and development company with mining title over a significant portion of Cockatoo Island. Cockatoo Island is situated off the northwest coast of Western Australia and has a rich history of high-grade iron ore mining since the 1950's. Pearl Gull holds a significant tenure position as well critical infrastructure on Cockatoo Island. Pearl Gull's experienced Board and Management has the skills and track record to progress the various commercialisation opportunities that exist at this world class iron ore project location.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Pearl Gull Iron Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

