



Update Summary

Entity name

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

Security on which the Distribution will be paid

SXE - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

31/3/2023

Reason for the Update

Update to the Appendix 3A.1 released on 28 February 2023 to confirm the foreign exchange rate for dividends paid in NZD to holders with a registered address in New Zealand.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

1.2 Registered Number Type

ABN

Registration Number

92009307046

1.3 ASX issuer code

SXE

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to the Appendix 3A.1 released on 28 February 2023 to confirm the foreign exchange rate for dividends paid in NZD to holders with a registered address in New Zealand.

1.4b Date of previous announcement(s) to this update

27/2/2023

1.5 Date of this announcement

31/3/2023

1.6 ASX +Security Code

SXE

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2022



2A.4 +Record Date

22/3/2023

2A.5 Ex Date

21/3/2023

2A.6 Payment Date

5/4/2023

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.01000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

**2B.2 Please provide a description of your currency arrangements**

For shareholders with a registered address in New Zealand the default payment will be by direct credit in NZD and requires that a valid New Zealand bank account has been nominated for receipt of the dividend payment.

For shareholders who have a registered address in New Zealand but who have nominated payment to an Australian bank account then the dividend will be paid in AUD.

All other shareholders will receive their dividend in AUD.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
NZD - New Zealand Dollar	NZD

2B.2b Please provide the exchange rates used for non-primary currency payments

The dividends to be paid in NZD are being converted at an exchange rate of 1.0604

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released **Estimated or Actual?**
 Actual

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

For shareholders who have a registered address in New Zealand but who have nominated payment to an Australian bank account then the dividend will be paid in AUD.

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Tuesday March 21, 2023 20:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

To update banking details please visit www.computershare.com.au/easyupdate/sxe

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.01000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.01000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP? Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Thursday March 23, 2023 20:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

23/3/2023

End Date

29/3/2023

4A.5 DRP price calculation methodology

Shares will be issued at the volume weighted average market price for the 5 trading days commencing the trading day after the record date of 22 March 2023
--

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date**4A.8 Will DRP +securities be a new issue?** Yes**4A.8a Do DRP +securities rank pari passu from +issue date?** Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?** No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?** No**4A.11 Are there any other conditions applying to DRP participation?** Yes



4A.11a Conditions for DRP participation

Only shareholders with a registered address in Australia or New Zealand are eligible to participate.

4A.12 Link to a copy of the DRP plan rules

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary