



Announcement Summary

Entity name

CLASSIC MINERALS LTD

Announcement Type

New announcement

Date of this announcement

Friday March 31, 2023

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| CLZ                | ORDINARY FULLY PAID  | 587,996,383                        | 31/03/2023 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

CLASSIC MINERALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

77119484016

### 1.3 ASX issuer code

CLZ

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

31/3/2023



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

☒ Other

### 2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

### 2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The approval to issue up to 500million securities was published as resolution 26 for the General Meeting held 31/03/23  
The issue of Shares to LDA Capital (or its nominee) was approved under &for the purposes of Listing Rule 7.1 as follows  
- 500,000,000 Shares to on 31/03/23  
- 87,996,383 Shares on 25/01/23 & are now proposed to be issued  
Securities Issued under a Call Notice to LDA Capital pursuant to the Agreement dated 13/12/22  
See Announcement of 31/03/23

### 2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities to be quoted in an existing class**

**ASX +security code and description**

CLZ : ORDINARY FULLY PAID

**Issue date**

31/3/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

Issue details

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**Number of +securities to be quoted**

587,996,383

**Are the +securities being issued for a cash consideration?**

☒ Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.00000000

**Any other information the entity wishes to provide about the +securities to be quoted**

The issue price of the Shares will be calculated as the higher of 90% of the 30-day Volume Weighted Average Price (VWAP) after the issue of the Call Notice, and the 'minimum acceptable price' (as defined in the LDA Agreement) notified by Classic to LDA Capital, in each case subject to adjustments for various factors. Under the terms of the LDA Agreement, LDA Capital must subscribe for a minimum of 50% and a maximum of 200% of the Shares put to LDA Capital.

**The purpose(s) for which the entity is issuing the securities**

To raise additional working capital

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**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| CLZ : ORDINARY FULLY PAID                 | 3,025,436,072                               |
| CLZOA : OPTION EXPIRING 03-FEB-2024       | 63,670,019                                  |

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>        | <b>Total number of +securities on issue</b> |
|--|---|
| CLZAR : OPTION EXPIRING 01-JUN-2025 EX \$0.10    | 138,079,214                                 |
| CLZAQ : PERFORMANCE RIGHTS                       | 9,333,333                                   |
| CLZAP : OPTION EXPIRING 01-JUN-2025 EX \$0.18    | 126,071,784                                 |
| CLZAD : OPTION EXPIRING 01-DEC-2025 EX \$0.025   | 649,889,568                                 |
| CLZAE : OPTION EXPIRING 25-JAN-2026 EX \$0.01385 | 59,614,678                                  |



## Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ No

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No