



Announcement Summary

Entity name

QEM LIMITED

Announcement Type

New announcement

Date of this announcement

Friday March 31, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
QEMAA	OPTION EXPIRING 31-MAR-2023 EX \$0.20	250,000	Expiry of option or other convertible security without exercise or conversion	31/03/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

QEM LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

13167966770

1.3 ASX issuer code

QEM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

31/3/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description	
QEMAA : OPTION EXPIRING 31-MAR-2023 EX \$0.20	
Unquoted +equity securities that have ceased	
Number of securities that have ceased	
250,000	
Reason for cessation	
Expiry of option or other convertible security without exercise or conversion	
Date of cessation	Is the entity paying any consideration for the cessation?
31/3/2023	☒ No
Any other information the entity wishes to notify to ASX about the cessation?	

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QEM : ORDINARY FULLY PAID	135,143,569

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QEMAE : OPTION EXPIRING 12-AUG-2025 EX \$0.345	5,600,000
QEMAA : OPTION EXPIRING 31-MAR-2023 EX \$0.20	0

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.