



Announcement Summary

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**Entity name**

CRITICAL RESOURCES LIMITED

**Date of this announcement**

Friday March 31, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
CRRAN	PERFORMANCE RIGHTS	6,000,000	31/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CRITICAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

12145184667

**1.3 ASX issuer code**

CRR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

31/3/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**ASX +security code and description**

CRRAN : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

31/3/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Full details of the Company's ESIP is outlined the Company's Notice of Meeting dated 15 November 2022. <https://www.asx.com.au/asxpdf/20221115/pdf/45hlcrrsjznlxz.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

6,000,000 performance rights issued to eligible participants (excluding directors) as at risk, performance-linked long-term incentives under the Company's ESIP. Details of performance hurdles and milestone dates are detailed in the Company's announcement released today.

Issue details

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**Number of +securities**

6,000,000

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CRR : ORDINARY FULLY PAID	1,594,754,872

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CRRAL : OPTION EXPIRING 03-DEC-2024 EX \$0.04	47,352,226
CRRAN : PERFORMANCE RIGHTS	20,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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