

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Lunnon Metals Limited
ABN	82 600 008 848

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Edmund Ainscough
Date of last notice	16 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Holder NUB Holdings Pty Ltd ATF The NUB Operating Trust: Nature of Interest Director of registered holder and beneficiary of the trust. Circumstances Nominee of Edmund Ainscough in connection with grant of Performance Rights as part of Edmund Ainscough's Total Remuneration Package.
Date of change	31 March 2023

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Direct</p> <p>1,700,000 Unquoted Options (Expiring 22/03/2026, exercisable @ \$0.05, escrowed until 16/06/2023)</p> <p>Indirect</p> <p>262,410 ordinary shares</p> <p>1,367,332 ordinary shares (escrowed until 16/06/2023)</p>
<p>Class</p>	<p>Performance Rights</p>
<p>Number acquired</p>	<p>438,202 Unquoted STI Performance Rights (vesting 30 June 2024, expiring 31/12/2029)</p> <p>438,202 Unquoted LTI Performance Rights (vesting 30 June 2026, expiring 31/12/2029)</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Part of Total Remuneration Package. Refer to Schedule B of the Notice of Meeting announced on 24 February 2023 for details of estimated valuation.</p>
<p>No. of securities held after change</p>	<p>Direct</p> <p>1,700,000 Unquoted Options (Expiring 22/03/2026, exercisable @ \$0.05, escrowed until 16/06/2023)</p> <p>Indirect</p> <p>262,410 ordinary shares</p> <p>1,367,332 ordinary shares (escrowed until 16/06/2023)</p> <p>438,202 Unquoted STI Performance Rights (vesting 30 June 2024, expiring 31/12/2029)</p> <p>438,202 Unquoted LTI Performance Rights (vesting 30 June 2026, expiring 31/12/2029)</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Short Term Incentive and Long Term Incentive Performance Rights as approved by shareholders at General Meeting on 30 March 2023 as part of Total Remuneration Package.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.