



Announcement Summary

Entity name

BRIGHTSTAR RESOURCES LIMITED

Date of this announcement

Friday March 31, 2023

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights expiring 31 March 2026 (Tranche 1)	20,000,000	31/03/2023
New class - code to be confirmed	Performance Rights expiring 31 March 2026 (Tranche 2)	10,000,000	31/03/2023
New class - code to be confirmed	Performance Rights expiring 31 March 2026 (Tranche 3)	20,000,000	31/03/2023
New class - code to be confirmed	Performance Rights expiring 31 March 2026 (Tranche 4)	10,000,000	31/03/2023
New class - code to be confirmed	Performance Rights expiring 31 March 2026 (Tranche 5)	10,000,000	31/03/2023
New class - code to be confirmed	Performance Rights expiring 31 March 2026 (Tranche 6)	10,000,000	31/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BRIGHTSTAR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

100727491

1.3 ASX issuer code

BTR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

31/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights expiring 31 March 2026 (Tranche 1)

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

31/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Alex Rovira

Name of registered holder

Sol Sal Investments Pty Ltd <Sol Sal Investments A/C>

Number of +securities

20,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to 23 February 2023 Notice of General Meeting

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02635516-6A1137798?access_token=83ff96335c2d45a094df02a206a39ff4**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Refer to 23 February 2023 Notice of General Meeting

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02635516-6A1137798?access_token=83ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

20,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights expiring 31 March 2026 (Tranche 2)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

31/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Alex Rovira

Name of registered holder

Sol Sal Investments Pty Ltd <Sol Sal Investments A/C>

Number of +securities

10,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02635516-6A1137798?access_token=8.3ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

10,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights expiring 31 March 2026 (Tranche 3)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

31/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Alex Rovira

Name of registered holder

Sol Sal Investments Pty Ltd <Sol Sal Investments A/C>

Number of +securities

20,000,000

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

20,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights expiring 31 March 2026 (Tranche 4)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

31/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Alex Rovira

Sol Sal Investments Pty Ltd <Sol Sal Investments A/C>

10,000,000

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

10,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights expiring 31 March 2026 (Tranche 5)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

31/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Alex Rovira

Sol Sal Investments Pty Ltd <Sol Sal Investments A/C>

10,000,000



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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

10,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights expiring 31 March 2026 (Tranche 6)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

31/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Alex Rovira

Name of registered holder

Sol Sal Investments Pty Ltd <Sol Sal Investments A/C>

Number of +securities

10,000,000



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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

10,000,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BTR : ORDINARY FULLY PAID	829,128,823

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTRAP : OPTION EXPIRING 09-APR-2023 EX 1C	15,000,000
BTRAQ : OPTION EXPIRING 22-JUN-2024 EX \$0.045	5,000,000
BTRAD : OPTION EXPIRING 31-DEC-2023 EX \$0.10	4,000,000
BTRAB : OPTION EXPIRING 31-DEC-2023 EX \$0.06	4,000,000
BTRAC : OPTION EXPIRING 31-DEC-2023 EX \$0.08	4,000,000
BTRAR : OPTION EXPIRING 30-NOV-2026 EX NIL	10,000,000
BTRAF : OPTION EXPIRING 01-DEC-2024 EX \$0.05	2,200,000
BTRAE : OPTION EXPIRING 12-FEB-2024 EX \$0.10	1,000,000
BTRAG : OPTION EXPIRING 31-DEC-2024 EX \$0.05	20,000,000
New class - code to be confirmed : Performance Rights expiring 31 March 2026 (Tranche 1)	20,000,000
New class - code to be confirmed : Performance Rights expiring 31 March 2026 (Tranche 2)	10,000,000
New class - code to be confirmed : Performance Rights expiring 31 March 2026 (Tranche 3)	20,000,000
New class - code to be confirmed : Performance Rights expiring 31 March 2026 (Tranche 4)	10,000,000



New class - code to be confirmed : Performance Rights expiring 31 March 2026 (Tranche 5)	10,000,000
New class - code to be confirmed : Performance Rights expiring 31 March 2026 (Tranche 6)	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/3/2023