

Announcement Summary

Entity name

MGC PHARMACEUTICALS LTD

Announcement Type

New announcement

Date of this announcement

Friday March 31, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
MXCAH	OPTION EXPIRING 31-MAR-2023 EX \$0.026	7,692,308	Expiry of option or other convertible security without exercise or conversion	31/03/2023
MXCAI	OPTION EXPIRING 31-MAR-2023 EX GBP0.01475	26,440,678	Expiry of option or other convertible security without exercise or conversion	31/03/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

MGC PHARMACEUTICALS LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

116800269

1.3 ASX issuer code

MXC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

31/3/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

MXCAH : OPTION EXPIRING 31-MAR-2023 EX \$0.026

Unquoted +equity securities that have ceased**Number of securities that have ceased**

7,692,308

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

31/3/2023

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

ASX +Security Code and Description

MXCAI : OPTION EXPIRING 31-MAR-2023 EX GBP0.01475

Unquoted +equity securities that have ceased**Number of securities that have ceased**

26,440,678

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

31/3/2023

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MXC : ORDINARY FULLY PAID	2,866,447,321

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MXCAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	110,300,000
MXCAG : PERFORMANCE RIGHTS	22,075,000
MXCAAA : CONVERTIBLE NOTES	7,306,432
MXCAAC : CLASS B PERFORMANCE RIGHTS	39,900,000
MXCAAD : CLASS C PERFORMANCE RIGHTS	5,400,000
MXCAH : OPTION EXPIRING 31-MAR-2023 EX \$0.026	0
MXCAI : OPTION EXPIRING 31-MAR-2023 EX GBP0.01475	0
MXCAAE : CLASS D PERFORMANCE RIGHTS	250,000
MXCAAF : CLASS E PERFORMANCE RIGHTS	250,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.