



Announcement Summary

Entity name

PEPPERMINT INNOVATION LIMITED

Date of this announcement

Saturday April 01, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|---|-------------------|
| New class - code to be confirmed | Options to buy shares on or before 5pm on 30 March 2025 at a price of one cent (\$0.01) per share. | 20,000,000 | 01/04/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PEPPERMINT INNOVATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

125931964

1.3 ASX issuer code

PIL

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Options to buy shares on or before 5pm on 30 March 2025 at a price of one cent (\$0.01) per share.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

1/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01000000

Expiry date

30/3/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid shares.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Options to buy shares on or before 5pm on 30 March 2025 at a price of one cent (\$0.01) per share under the employee incentive scheme approved by shareholders at the AGM on 30 November 2022 - see chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02590678-6A1119046?access_token=83ff96335c2d45a094df02a206a39ff4.



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

20,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| PIL : ORDINARY FULLY PAID | 2,037,856,836 |
| PILO : OPTION EXPIRING 30-JUN-2023 | 115,739,110 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| PILAQ : OPTION EXPIRING 30-MAR-2025 EX \$0.015 | 20,000,000 |
| PILAO : OPTION EXPIRING 30-JUN-2024 EX \$0.02 | 10,000,000 |
| PILAP : PERFORMANCE RIGHTS | 70,100,000 |
| PILAJ : OPTION EXPIRING 12-FEB-2024 EX \$0.025 | 20,000,000 |
| New class - code to be confirmed : Options to buy shares on or before 5pm on 30 March 2025 at a price of one cent (\$0.01) per share. | 20,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

20,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No