

Spectur Confirms no exposure to Porter Davis

ASX Announcement | 3 April 2023

Solar security, sensing and visual AI solutions and platforms company Spectur Limited (ASX: SP3) (“Spectur” or the “Company”) confirms that it does not have a direct exposure or a relationship with the Porter Davis Homes Group (PDH Group Pty Ltd & Associated Entities).

The Company notes that on 31 March 2023, liquidators were appointed to 14 companies in the Porter Davis Homes Group (PDH Group).

Whilst PDH Group previously had an account with Spectur (peaking at of approximately 70 systems in early 2020), this was reduced to nil during 2022, with no debts currently outstanding.

In FY2020 more than half of Spectur’s business comprised the building and construction industries, which the Board identified as becoming increasingly competitive and commoditised. The Company made a strategic decision to de-prioritise the building & construction sectors (particularly residential house construction), and instead focus growth towards the higher-value government and utilities sectors. The Company has since grown business in these areas to the extent that currently only 35% of Spectur’s systems are deployed in the building and construction space.

Spectur currently has more than 2,300 active systems and 2,800 cameras, not including the systems and cameras operated by our recently-acquired 100% subsidiary, Three Crowns Technologies.

Ends.

This ASX release is authorised by the Board of Directors of Spectur Limited

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About Spectur Limited

Spectur Limited (ASX:SP3) helps make communities safer in remote and unpowered areas by providing the only surveillance solution that can spot a problem, make a decision and take an action – without a cabled connection. The Company is an Australian-based developer of security, surveillance, safety and warning solutions powered by solar, IoT [Internet of Things] sensors, AI (artificial intelligence), camera and cloud-based technology.

The company's solution is unique because it can sense, think and act without needing people, data cables or power cords.

To learn more, please visit: www.spectur.com.au

