



COMPANY ANNOUNCEMENT  
3 APRIL 2023

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## AUSTAL LIMITED APPOINTS NEW CHIEF FINANCIAL OFFICER

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Austal Limited (ASX:ASB) is pleased to announce the appointment of Mr Christian Johnstone to the position of Chief Financial Officer.

Mr Johnstone was previously Chief Financial Officer for AusGroup Limited (SGX:5GJ) and has also held Chief Financial Officer, Company Secretary and Executive M&A roles with Iron Ore Holdings (ASX:IOH) and Wesfarmers (ASX:WES).

A qualified Chartered Accountant, Mr Johnstone has a Bachelor of Accountancy (Hons) from the University of Dundee, Scotland and is a Graduate of the Australian Institute of Company Directors (since 2013). He has a Master of Business Administration from the Australian Graduate School of Management and a Graduate Diploma in Applied Finance and Investment from the Financial Services Institute of Australia.

Austal CEO and Managing Director Paddy Gregg said Mr Johnstone brings decades of practical, relevant experience and expertise in public company financial management to Austal.

“Christian will provide strong financial stewardship and leadership skills to Austal. His reputation for helping to build dynamic, creative, and innovative companies is an ideal fit with Austal and we’re very pleased to have him onboard,” Mr Gregg said.

“I would also like to thank Interim Chief Financial Officer, Geoffrey Buchanan, for his commitment to the company and maintaining focus for the hard-working Finance team throughout the recruitment period.

“Geoff has been instrumental in keeping us on track to deliver comprehensive, compliant and effective financial reporting over the past 15 months and will remain with Austal until September, to allow a smooth transition as responsibility transfers from Geoff to Christian, much in the same way we did when I became CEO.”

Mr Johnstone will commence in his new role, based at Austal's headquarters in Henderson, Western Australia, from 3<sup>rd</sup> April 2023.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.

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**About Austal:**

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels. For 35 years Austal has contracted more than 356 vessels for over 122 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

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