

Appointment of Non-Executive Chairman

Talon Energy Ltd (Talon or the Company) is pleased to advise that Mr Greg Columbus, has been appointed as Independent Non-Executive Chairman effective today, 3 April 2023.

Mr Columbus has over 30 years of experience in Energy, and Oil & Gas including technical, commercial, executive, and non-executive roles. He is an experienced company Director with commercial, strategy, corporate finance, and legal experience. During this time, he has gained valuable business experience in delivering large, complex energy and oil & gas projects and has throughout the course of his career, also demonstrated strong strategic vision in leadership roles. Greg has also been involved in numerous M&A activities, most recently as the Independent Non-executive Chairman of Warrego Energy.

Talon's Managing Director, Colby Hauser said: *"On behalf of the Board, we are very pleased to welcome Mr Greg Columbus to the Talon team as Independent Non-Executive Chairman. Greg has a proven track record of delivering value for shareholders and with specific Perth Basin experience and a broad commercial and corporate skill set in the energy sector, is an excellent fit for Talon as the Company looks to transition from explorer to producer in Perth Basin."*

I would like to take this opportunity to thank Doug Jendry for his service to Talon. Doug has been instrumental in guiding Talon through its growth phase, and I am grateful for his leadership to the Board and his long service to the Company. We appreciate his continued involvement as we transition our focus to production and further development of our portfolio."

Incoming Non-Executive Chairman, Greg Columbus said: *"I am pleased to join Talon Energy at an extremely exciting time for the business. The Company has an excellent suite of assets and with Gas sales set to occur in the near term, it provides an excellent foundation for further growth where there are significant strategic opportunities ahead"*.

Former Non-Executive Chairman Doug Jendry said: *"I am extremely pleased to be able to hand over the Chairmanship to a such a highly credentialed person as Greg. In late 2020 when I joined the Talon Board the company had a market capitalisation of \$9 million. Today it's market cap has increased 10-fold to \$90 million and it will soon be a gas producer with a steady and solid income stream. Talon is now entering a new phase and Greg's expertise will see it grow and prosper."*

My thanks to the shareholders and Board members for their support over the years and also to numerous others who have assisted in the company's success. After a brief transition and handover period I will resign from the Board at the forthcoming Annual General Meeting in May."

This Announcement is authorised for release by the Board of Directors.

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