

3 April 2023

Sandfire Announces CEO Commencement

Experienced mining executive Brendan Harris commences as Sandfire's CEO and Managing Director

Further to its announcement of 10 November 2022, Sandfire Resources Limited (**Sandfire** or the **Company**) is pleased to advise that Mr Brendan Harris has today commenced with Sandfire as its new Chief Executive Officer and has been appointed to its Board of Directors as Managing Director.

New CEO and Managing Director, Brendan Harris, said: 'I feel privileged to be joining the Sandfire team at such an exciting time. I also feel fortunate to be stepping into an organisation that has continued to perform through a period of transition and would like to thank Jason Grace, our Chief Operating Officer, for his dedicated leadership during this period.

'I am passionate about copper's role in the electrification and decarbonisation of the global economy, and believe Sandfire holds a very attractive portfolio of copper assets that will support the green energy transition. I look forward to continuing the excellent work the team has underway to establish the organisation as a truly sustainable, global copper producer of significance, while building positive relationships with our surrounding communities and delivering tangible value to all stakeholders.'

Sandfire Non-Executive Chair, John Richards, said: 'We are excited to formally welcome Brendan as Sandfire's CEO and welcome him to the Sandfire Board. Brendan is an experienced mining executive who brings a broad range of leadership, commercial and technical skills to Sandfire, and shares our strategic objectives and our culture.

'His appointment positions Sandfire to execute the next phase of its growth strategy and capitalise on its emerging position as a multi-mine producer of copper, a critical metal required to support the world's transition toward renewable energy and net-zero emissions.

'In welcoming Brendan, I would also like to extend my thanks, on behalf of the Board, to Jason Grace, who has served as Sandfire's Acting CEO for the past six months. Jason has done a great job of keeping the business on track, including the on-time commissioning of our Motheo Copper Mine in Botswana, now imminent.'

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This announcement is authorised for release by Sandfire's Board of Directors.

Forward-Looking Statements

Certain statements made during or in connection with this release contain or comprise certain forward-looking statements regarding Sandfire's Mineral Resources and Reserves, exploration and project development operations, production rates, life of mine, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook. Although Sandfire believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward looking statements and no assurance can be given that such expectations will prove to have been correct.

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