

## Battery Metals Focused Riversgold Completes Sale of Alaskan Assets for \$1.5 million

Riversgold Limited (ASX: RGL, “Riversgold” or “the Company”) is pleased to advise that it has received a final cash payment of A\$325,000 from Mamba Minerals LLC (“Mamba”) for the sale of its Alaskan gold assets.

The A\$325,000 adds to the A\$425,000 paid by Mamba since the amended sale agreement was announced on 3 January 2023, and the US\$1,164,900 Mamba had paid Riversgold for the assets up until that point, making for a total cash payment of A\$1.5 million.

**David Lenigas, Riversgold’s Executive Chairman, said:**

*“The sale of the Company’s non-core Alaskan assets has been a somewhat drawn-out process, but I’m pleased to report that Mama Minerals LLC have finally paid for the assets in full. RGL has a strong cash balance following receipt of the latest payment, resulting in \$6.3 million cash at bank as at the end of the quarter. The Company is well-funded to execute its planned exploration programs on its suite of battery minerals projects in Western Australia. We have a busy second quarter planned with the drill testing of multiple REE targets at Mt Weld as well as lithium pegmatite targets at our Mt Holland and Tambourah Projects.”*

This announcement has been authorised for release by the Board of Riversgold.

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**For further information, please contact:**

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### About Riversgold

Riversgold Ltd is an ASX-listed exploration company with a lithium-focused strategy in the world-renowned Pilbara and Yilgarn cratons in Western Australia. In 2022, the Company acquired a suite of four lithium-prospective exploration tenement applications covering 164km<sup>2</sup> in the Pilbara region. The key Tambourah Project is underexplored and has the potential to host a major lithium-caesium-tantalum system much like the nearby Pilgangoora and Wodgina deposits. Further, the Company has acquired a tenement package of 301.2km<sup>2</sup> prospective for lithium in the Southern Cross-Marvel Loch region of Western Australia including a tenement immediately bordering the Mt Holland Lithium Project (189Mt at 1.5% Li<sub>2</sub>O).