



## Announcement Summary

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**Entity name**

ASTON MINERALS LIMITED

**Date of this announcement**

Tuesday April 04, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Options expiring on 4 April 2026 with an exercise price of \$0.15.	110,000,000	04/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ASTON MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

144079667

**1.3 ASX issuer code**

ASO

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

4/4/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Issue of Unquoted Options to incoming Managing Director and Executive Chairman.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options expiring on 4 April 2026 with an exercise price of \$0.15.

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

4/4/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

These unquoted options have been issued on same terms (except for exercise price and expiry date) as those issued to Directors at the General Meeting held on 9 June 2021. These terms can be viewed at the Notice of General Meeting released on 7 May 2021 at [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372785-6A1032259?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372785-6A1032259?access_token=83ff96335c2d45a094df02a206a39ff4)

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.15000000

**Expiry date**

4/4/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Fully Paid Ordinary Shares



**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of Unquoted Options as an incentive to the incoming Managing Director and Executive Chairman under the terms of their respective Executive Services Agreements and as announced to the ASX on 4 April 2023. Issue of these Unquoted Options falls within the operation of Exception 12 of ASX Listing Rule 10.12.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer ASX announcement dated 4 April 2023. Unquoted Options were issued as an incentive to the incoming Managing Director and Executive Chairman under the terms of their respective Executive Services Agreement.

Issue details

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**Number of +securities**

110,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

These Unquoted Options were issued as an incentive to the incoming Managing Director and Executive Chairman under the terms of their respective Executive Services Agreement.

**Purpose of the issue**

Other

**Additional Details**

Issued as an incentive to the incoming Managing Director and Executive Chairman.

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Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ASO : ORDINARY FULLY PAID	1,114,730,934

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ASOAC : OPTION EXPIRING 22-DEC-2023 EX \$0.10	25,000,000
ASOAD : OPTION EXPIRING 22-DEC-2023 EX \$0.15	25,000,000
ASOAB : PERFORMANCE SHARES	4,500,000
ASOAE : OPTION EXPIRING 28-MAR-2025 EX \$0.20	92,000,000
ASOAF : OPTION EXPIRING 10-AUG-2024 EX \$0.29	13,917,044
New class - code to be confirmed : Options expiring on 4 April 2026 with an exercise price of \$0.15.	110,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

110,000,000

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No