

4 April 2023

DISPATCH OF EMAIL AND LETTER REGARDING TARGET'S STATEMENT TO MINCOR SHAREHOLDERS

Mincor Resources NL (**ASX: MCR**, "**Mincor**" or the "**Company**") has today released its target's statement ("**Target's Statement**") in response to the on-market takeover offer announced by Wyloo Consolidated Investments Pty Ltd ("**Wyloo Consolidated**"), for all fully paid ordinary shares in the Company which Wyloo (or its associates) does not already own or control at a price of \$1.40 per share ("**Offer**").

As previously announced on 29 March 2023, ASIC has granted Mincor relief from the usual requirement under section 648C of the *Corporations Act 2001* (Cth) to send the Target's Statement to Mincor shareholders by post or courier.

As the Target's Statement has now been released to ASX:

- (a) if you have nominated an email address to receive communications from Mincor, you will receive an email to your nominated email address with a link to an electronic copy of the Target's Statement; or
- (b) if you have not nominated an email address to receive communications from Mincor, you will receive a letter from Mincor at your registered postal address, which will contain details of a link to an electronic copy of the Target's Statement.

Mincor has commenced the dispatch of its letter or email to Mincor shareholders (as applicable), and a copy of the letter accompanies this announcement.

Mincor shareholders may also request a hard copy of the Target's Statement to be sent to them by contacting the Mincor Shareholder Information Line on 1800 642 133 (within Australia) or +61 1800 642 133 (outside Australia) between 9:00am and 5:00pm (AWST) Monday to Friday.

An electronic copy of the Target's Statement and updates in relation to the Offer will be made available on Mincor's website (www.mincor.com.au) and we encourage shareholders to call the Mincor Shareholder Information Line if you have any queries.

Sternship Advisers, Barrenjoey and Gilbert + Tobin have been appointed to advise Mincor in relation to the Offer.

- ENDS -

Approved by the Board of Mincor Resources NL

For further details, please contact:

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Summary Information

The following disclaimer applies to this announcement and any information contained in it (the Information). The Information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with Mincor's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at www.asx.com.au. You are advised to read this disclaimer carefully before reading or making any other use of this announcement or any Information contained in this announcement. In accepting this announcement, you agree to be bound by the following terms and conditions including any modifications to them.

Forward Looking Statements

This announcement may include forward-looking statements. These forward-looking statements are based on Mincor's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Mincor, which could cause actual results to differ materially from such statements. Mincor makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.

4 April 2023

Dear Shareholder,

On 21 March 2023, Wyloo Consolidated Investments Pty Ltd ("**Wyloo**") announced an on-market takeover offer for all fully paid ordinary shares in Mincor Resources NL (**ASX: MCR**, "**Mincor**" or the "**Company**") which Wyloo (or its associates) does not already own or control at a price of \$1.40 per share ("**Offer**"). The Offer will open tomorrow, 5 April 2023 and will be open until 5.00pm Perth time on 8 May 2023, unless extended or withdrawn.

As previously announced on 29 March 2023, ASIC has granted Mincor relief from the usual requirement under section 648C of the *Corporations Act 2001* (Cth) to send the Target's Statement to Mincor shareholders by post or courier. Mincor has now released its Target's Statement and an electronic copy can be found on Mincor's website (<https://www.mincor.com.au>).

HOW TO ACCESS THE TARGET STATEMENT	
Online	Paper
<p>The Target Statement can be accessed via the website below:</p> <p>https://www.mincor.com.au/investorcentre</p>	<p>Request a copy of the Target's Statement by contacting the Mincor Shareholder Information Line on 1800 642 133 (within Australia) or +61 1800 642 133 (outside Australia) between 9:00am and 5:00pm (AWST) Monday to Friday.</p>

Shareholders should carefully review the entire Target's Statement, including the risks, before deciding whether to accept or reject the Offer. Shareholders should seek professional advice if they have any queries associated with accepting or rejecting the Offer.

Yours faithfully



Brett Lambert
Chairman
Mincor Resources NL