



Announcement Summary

Entity name

ASTRO RESOURCES NL

Date of this announcement

Tuesday April 04, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|-----------------------------|---|-------------------|
| AROAS | PERFORMANCE SHARE RIGHTS | 2,400,000 | 04/04/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ASTRO RESOURCES NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

96007090904

1.3 ASX issuer code

ARO

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Securities are to be issued out of the Company's Performance Share Plan to non board personnel.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

AROAS : PERFORMANCE SHARE RIGHTS

Date the +securities the subject of this notification were issued

4/4/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Securities are to be issued out of the Company's Performance Share Plan (Plan) to non - board related management personnel. The Company received security holder approval for its Plan on 30 November 2021 at its General Meeting.



Issue details

Number of +securities

2,400,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The issuance of the performance shares are designed to incentivise and fairly compensate the Company's management personnel.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| ARO : ORDINARY FULLY PAID | 269,500,556 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| AROAS : PERFORMANCE SHARE RIGHTS | 7,795,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No