

Announcement Summary

Entity name

ASTRO RESOURCES NL

Date of this announcement

Tuesday April 04, 2023

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AROAS	PERFORMANCE SHARE RIGHTS	2,400,000	04/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ASTRO RESOURCES NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

96007090904

1.3 ASX issuer code

ARO

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

4/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Securities are to be issued out of the Company's Performance Share Plan to non board personnel.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

AROAS: PERFORMANCE SHARE RIGHTS

Date the +securities the subject of this notification were issued

4/4/2023

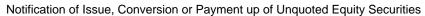
Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Securities are to be issued out of the Company's Performance Share Plan (Plan) to non - board related management personnel. The Company received security holder approval for its Plan on 30 November 2021 at its General Meeting.





Issue details

Number of +securities

2,400,000

Were the +securities issued for a cash consideration?

⊗ No

Please describe the consideration being provided for the +securities

The issuance of the performance shares are designed to incentivise and fairly compensate the Company's management personnel.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

ARO: ORDINARY FULLY PAID 269,500,556

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

AROAS : PERFORMANCE SHARE RIGHTS 7,795,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\[\]$ No
- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? ⊗ No
- 5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
 ⊗ No