



Dispatch of Entitlement Offer Prospectus

Panther Metals Ltd (ASX: PNT), ('Panther' or 'the Company') is pleased to confirm that in accordance with the indicative timetable, the Renounceable Entitlement Offer Prospectus ("Prospectus") together with the accompanying personalised Entitlement and Acceptance Form, has been dispatched today, Tuesday, 4 April 2023.

Shareholders are advised that the offer under the Prospectus is now open for subscription. Eligible Shareholders can access their personalised Entitlement and Acceptance forms online at <https://investor.automic.com.au/#/home>

The closing date for the Offer is 3.00pm (Perth time) on Friday, 21 April 2023.

Indicative Timetable

The proposed timetable for the Entitlement Offer is set out below:

Event	Date
Record date for determining entitlements (5.00pm WST)	Thursday, 30 March 2023
Prospectus and personalised Entitlement and Acceptance Forms sent to Eligible Shareholders	Tuesday, 4 April 2023
Entitlement Offer opens	Tuesday, 4 April 2023
Rights trading ends	Friday, 14 April 2023
Last day to notify ASX of an extension to the Closing Date	Tuesday, 18 April 2023
Closing date of Entitlement Offer (3.00pm WST)	Friday, 21 April 2023
Announcement of Results, and any shortfall to the Offer	Wednesday, 26 April 2023
Issue Date	Friday, 28 April 2023
New Shares and New Options commence trading on ASX	Monday, 1 May 2023

Please refer to the Prospectus and ASX announcements on 27 March 2023.

Shareholders should fully consider the Prospectus in deciding whether to acquire the securities. Anyone interested to acquire securities will need to complete the application form that will be in or will accompany the Prospectus.

This announcement has been approved and authorised by the Board of Panther Metals.



For further information:

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About Panther Metals

Panther Metals is an ASX-listed Nickel-Cobalt and Gold explorer with drill-ready targets across five projects in the mining district of Laverton, Western Australia and two in the Northern Territory.

The Company has an Inferred Mineral Resource estimate of 70.6 million tonnes at 0.7% Nickel and 460ppm Cobalt for 476kt of Nickel and 32.2kt of Cobalt (see below) with drilling planned to extend the resource.

For more information on Panther Metals, and to subscribe to our regular updates, please visit our website [here](#) and follow us on:



https://twitter.com/panther_metals



<https://www.linkedin.com/company/panther-metals-ltd/>



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Coglia Nickel-Cobalt Mineral Resource Estimate

0.5% Ni cut-off	Tonnes	Ni %	Co ppm	Ni tonnes	Co tonnes
Domain North	25,800,000	0.7	360	186,000	9,300
Domain South	44,800,000	0.6	510	290,000	22,900
TOTAL	70,600,000	0.7	460	476,000	32,200

Some errors may occur due to rounding.

Competent Person Statement

The information in this report that relates to the Mineral Resource estimation for the Coglia Nickel-Cobalt Project is based on information compiled by Mr Richard Maddocks. Mr Maddocks is a director of Auranmore Consulting Pty Ltd and is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Maddocks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcement.