ASX ANNOUNCEMENT 4 APRIL 2023

TERNERA SCOPING STUDY INVESTOR CONFERENCE CALL

TERNERA GOLD DEPOSIT PHASE 1 OPEN PIT SCOPING STUDY INVESTOR CONFERENCE CALL DETAILS

Tesoro Gold Limited (Tesoro or **the Company)** (ASX:TSO, OTCQB:TSORF) advises that it will be hosting an investor conference call to discuss the key outcomes from the recently completed Scoping Study on a Phase 1 Ternera open pit gold mining and processing operation at the Company's El Zorro Gold Project (**El Zorro**) in Chile.

Zeff Reeves (Managing Director) and Linton Putland (Executive Director) will host the conference call at 12:00pm AEST (10.00am AWST) on Thursday, 6 April 2023. The conference call will reference the Phase 1 Scoping Study Presentation (refer ASX announcement 4 April 2023) and will include question and answer participation capacity.

Please note that attendees are required to pre-register for the call via the following link: https://registrations.events/direct/OCP61057

Attendees will receive dial-in details upon completion of the brief pre-registration.

A recording of the call will also be made available on Tesoro's website (https://tesorogold.com.au/) following the call and accessible at any time.

Authorised by the Managing Director of Tesoro Gold Ltd.

For more information:

Company:

Zeff Reeves, Managing Director Tesoro Gold Limited info@tesorogold.com.au

About Tesoro

Tesoro Gold Limited was established with a strategy of acquiring, exploring, and developing mining projects in the Coastal Cordillera region of Chile. The Coastal Cordillera region is host to multiple world class copper and gold mines, has well established infrastructure, service providers and an experienced mining workforce. Large areas of the Coastal Cordillera remain unexplored due to the unconsolidated nature of mining concession ownership, but Tesoro, via its incountry network and experience has been able secure rights to a district scale gold project in-line with the Company's strategy. Tesoro's 95% owned Chilean subsidiary owns 85% of the El Zorro Gold Project.

Future Performance

This announcement may contain certain forwardlooking statements and opinion. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Tesoro.



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