

4 April 2023

## RELEASE OF SHARES FROM VOLUNTARY ESCROW

Resource Mining Corporation Limited (ASX:RMI) ("RMC" or the "Company") advises that in accordance with Listing Rule 3.10A, 75,000,000 fully paid ordinary shares in RMI will be released from voluntary escrow on 6 April 2023.

**This ASX announcement has been authorised for lodgment by the Company Secretary on behalf of the Board of Resource Mining Corporation Limited.**

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## About Resource Mining Corporation

The strategic intent of Resource Mining Corporation (ASX:RMI) is to establish a long term business model based on mineral development delivering consistent shareholder value whilst operating in a sustainable way within the community and environment in which we operate.

RMC is currently exploring for Battery Minerals namely Nickel and Lithium in Tanzania and Finland. RMC has four projects in Tanzania focusing on Nickel occurrences in sulphides within known and prolific mafic and ultramafic intrusions. In Finland, RMC has three projects, two are focusing on the exploration of Lithium and the remaining project is targeting Nickel.

Tanzanian Projects	Finnish Projects
<p><b><u>Nickel</u></b></p> <ul style="list-style-type: none"> <li>• <b>Kabanga North Nickel Project</b> Situated along strike from the Kabanga Nickel Project, which has an estimated mineral resource of 58mt @ 2.62% Ni, or nickel equivalent grade of 3.14% (including cobalt and copper)<sup>1</sup>.</li> <li>• <b>Kapalagulu Project</b> 32km mapped mafic/ultramafic sequence with historical reports noting nickel, PGE and copper anomalism.</li> <li>• <b>Southern Projects (Liparamba, Kitai, Mbinga)</b> Previously explored by BHP/Albidon and Jacana Resources.</li> </ul>	<p><b><u>Nickel</u></b></p> <ul style="list-style-type: none"> <li>• <b>Roussakero Nickel Project</b> Discovered and drilled by GTK in 80s reporting 14m @ 1.03% Ni, 240ppm Co, 30m @ 0.64% Ni, 433ppm Co and 16m @ 0.92% Ni, 244ppm Co with 70% of the mafic-ultramafic mineralisation undrilled. JORC 2012 inferred MRE of 42.1Mt @ 0.40% Ni 0.005% Cu 0.016% Co 0.554% S<sup>2</sup>.</li> </ul> <p><b><u>Lithium</u></b></p> <ul style="list-style-type: none"> <li>• <b>Hirvikallio Lithium Project</b> Initial exploration works completed by GTK across the project's area identified approximately 25 km<sup>2</sup> with pegmatite dykes returning promising results including 5m @ 2.30% Li<sub>2</sub>O and 2m @ 1.33% Li<sub>2</sub>O<sup>3</sup>.</li> <li>• <b>Kola Lithium Project</b> Located in the most significant lithium-mining region of Finland, and directly south of Keliber's flagship Syväjärvi and Rapasaari deposits.</li> </ul>

The Board has strong ties to Tanzania, Chaired by Asimwe Kabunga, a Tanzanian-born Australian entrepreneur who was instrumental in establishing the Tanzania Community of Western Australia Inc. and served as its first President.

### Competent Persons Statements

Where the Company references Mineral Resource Estimates previously announced, it confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all material assumptions and technical parameters underpinning the resource estimates with those announcements continue to apply and have not materially changed.

<sup>1</sup> Refer to ASX announcement dated 9 May 2022 including the Competent Person Statement disclosed, and [Glencore Resources and Reserves as at 31 December 2019](#). The Mineral Resource Estimate is broken down into the following classifications – 13.8mt @ 2.49% Ni Measured, 23.4mt @ 2.72% Ni indicated & 21mt @ 2.6% Ni inferred. RMC does not have any interest in the Kabanga Nickel Project.

<sup>2</sup> Refer to ASX Announcement dated 28 February 2023 "Significant Nickel-Cobalt Sulphide Resource at Ruossakero" including the disclosed Competent Person Statement. The Mineral Resource Estimate in accordance with the JORC Code (2012) reporting guidelines of 42.1Mt@0.40%Ni (at Ni cut-off 0.30%Ni), and 0.005%Cu, 0.016%Co, 0.554%S, and has been classified as Inferred. No Measured or Indicated Mineral Resources have been defined.

<sup>3</sup> Refer to ASX Announcement dated 7 June 2022 "Nickel and Lithium Tenements under Exclusive Option" including the disclosed Competent Person Statement.