



ASX RELEASE | De.mem Limited (ASX:DEM)

Senior Corporate Executive Joins De.mem’s Board of Directors

5 April 2023: Australian headquartered, international water and waste water treatment company De.mem Ltd (ASX:DEM) (“De.mem” or “the Company”) is very pleased to announce that Mr. Andreas Hendrik (Harry) De Wit is joining the De.mem board effective today.

Mr. De Wit is a senior corporate executive who has worked in several locations across the globe. He has been the CEO of Asia Pacific for Fresenius Medical Care since 2016. In this role, he is also responsible for the company’s operations in Australia & New Zealand. In addition, he served as a member of Fresenius Medical Care’s management board from 2016 to 2021. Prior to this, Mr. De Wit held further senior corporate roles within the healthcare industry, amongst others with Covidien (previously named Tyco Healthcare).

Fresenius Medical Care is the world’s leading provider of products and services for individuals with renal diseases. The company operates more than 4,100 dialysis clinics and 42 production sites for dialysis products globally. In Australia alone, the group has 23 dialysis clinics and more than 350 staff. Fresenius Medical Care is listed on the Frankfurt Stock Exchange and the New York Stock Exchange, being a member of the German DAX index, which represents 40 of the largest and most liquid companies that trade on German stock markets.

Water treatment and the use of membranes have a key importance for dialysis. While many clinics operate their own waste water treatment processes which are typically relying on membranes, the dialysis process itself deploys hollow fibre membranes – the technology that De.mem is specializing in – serving as artificial kidneys for the patient.

Mr. De Wit is joining the De.mem board as a non-executive director where he will support De.mem with its strategic development, sales & marketing, operations and financial performance objectives.

CEO Commentary

De.mem Chief Executive Officer Andreas Kroell said:

“We are honored to welcome Mr. De Wit to De.mem. With his vast experience in top-level corporate leadership and business development he will be an asset to our company. His extensive network will open up many opportunities for our business.”

De.mem’s newly appointed Non-Executive Director Andreas Hendrik De Wit said:

“I strongly believe in the opportunity for De.mem as the demand for clean water will increase dramatically in the decades to come. Our company is uniquely positioned to benefit from its strong ESG focus, based on its innovative membrane technology and suite of products, services and solutions that help to clean water and preserve the environment. I am looking forward to working together with the board and management of De.mem.”

This release was authorized by the Company’s Chief Executive Officer, Mr. Andreas Kroell.

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De.mem Limited (ASX:DEM) is a decentralised water and wastewater treatment business that designs, builds, owns and operates turnkey water and wastewater treatment systems for some of the world's largest companies in the mining, electronics, chemical, oil & gas, and food & beverage industries. Its systems also provide municipalities, residential developments and hotels/resorts across the Asia Pacific with a reliable supply of clean drinking water.

De.mem's technology to treat water and wastewater is among the most advanced globally. The Company is headquartered in Australia and has international locations in Singapore, Germany and Vietnam. It is commercialising an array of innovative proprietary technologies from its research and development partner, Nanyang Technological University (NTU) in Singapore, a world leader in membrane and water research. Technologies uniquely offered by De.mem include a revolutionary low-pressure hollow fibre nanofiltration membrane that uses less electricity and is cheaper to operate than conventional systems, as well as a new Forward Osmosis membrane deployed in de-watering applications or the concentration of liquids.

To learn more, please visit: www.demembranes.com

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.