

5 April 2023

## **Avenira Receives Firm Commitments for a A\$5.0 Million Placement**

**Avenira Limited** (ASX: AEV) (“**Avenira**” or “**the Company**”) is pleased to announce that it has received firm commitments for a two-tranche placement of new fully paid ordinary shares to raise approximately A\$5.0 million (before costs).

The Placement received demand in excess of the capital raising size and was strongly supported by both existing shareholders and a number of institutional investors that will join the Company’s share register. Proceeds from the Placement will be utilised primarily to progress trial mining at Wonarah, which will in turn facilitate the development of the DSO and LFP Projects.

Commenting on the Placement, Avenira Chairman and Chief Executive Officer, Brett Clark stated:

*“The Placement marks an important point in Avenira’s development strategy. Trial mining at Wonarah will enable us to deliver product to regional customers while also integral to the completion of the DSO Feasibility Study.*

*The Placement has been well supported and will see a number of institutional investors join the register. The introduction of these investors is a testament to the significant steps undertaken by the Company to progress the development of both its DSO and LFP Projects.*

*On behalf of Avenira’s board and management, I would like to take this opportunity to thank shareholders for their long-standing support.”*

Petra Capital Pty Ltd acted as Sole Lead Manager and Sole Bookrunner to the Placement. Ignite Equity acted a Co-Lead Manager to the Placement. BurnVair Corporate Finance acted as financial adviser to the Company.

### **Placement**

The Placement will be completed in two tranches, with approximately A\$3.1 million under tranche one (158.38 million shares under ASX Listing Rule 7.1 and 123.38 million shares under ASX Listing Rule 7.1A).

An additional A\$1.9 million (172.78 million shares) will be issued under a second tranche subject to shareholder approval at a general meeting of the Company to be held on or around 19 May 2023.

The first tranche of the Placement will settle on or around 13 April 2023 with allotment on 14 April 2023. The second tranche of the Placement is expected to settle on 24 May 2023, with allotment on 25 May 2023.

An indicative timetable for the Placement is set out below. The timetable remains subject to change at the Company’s discretion, subject to compliance with applicable laws and the Listing Rules.

## Indicative Timetable

Event	Date
<b>Trading Halt Lifted and Announcement of Completion of Placement</b>	Wednesday 5 April 2023
<b>Settlement of First Tranche Placement Shares</b>	Thursday 13 April 2023
<b>Allotment and Quotation of First Tranche Placement Shares</b>	Friday 14 April 2023
<b>Notice of Meeting sent to shareholders (NOM)</b>	Wednesday 19 April 2023
<b>General Meeting for Shareholders to Consider Approval of Second Tranche Placement Shares</b>	Friday 19 May 2023
<b>Settlement of Second Tranche Placement Shares</b>	Wednesday 24 May 2023
<b>Allotment and Quotation of First Tranche Placement Shares</b>	Thursday 25 May 2023

*This timetable is indicative only and the Company may, at its discretion, in consultation with the Lead Manager, vary any of the above dates, subject to the ASX Listing Rules and the Corporations Act 2001 (Cth) and other applicable laws.*

**This announcement was authorised for release by the Board of Directors.**

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