

5 April 2023

SCHEMES OF ARRANGEMENT WITH BRIGHTSTAR

COURT ORDERS CONVENING SCHEME MEETINGS

Kingwest Resources Limited (**Kingwest** or the **Company**) (ASX: KWR) refers to the proposed strategic merger with Brightstar Resources Limited (**Brightstar**) (ASX:BTR) under which Brightstar will acquire 100% of the issued capital in Kingwest by way of Scheme of Arrangement, as announced on 23 December 2022 and 15 March 2023 (**Schemes**).¹

Kingwest is pleased to advise that the Supreme Court of Western Australia (**Court**) has made orders approving the despatch of the Scheme Booklet and has ordered that the following meetings of Kingwest Securityholders be convened (together, the **Scheme Meetings**):

- On 12 May 2023 at 10:30am (AWST) at the Conference Room at London House, Ground Floor (Conference Room), 216 St Georges Terrace, Perth WA 6000, a meeting of Kingwest Shareholders be convened to consider and, if thought fit, approve the Share Scheme of Arrangement (**Share Scheme Meeting**); and
- On 12 May 2023 at the later of 11:00am (AWST) and the conclusion of the Share Scheme Meeting, also at London House, Ground Floor (Conference Room), 216 St Georges Terrace, Perth WA 6000, a meeting of Kingwest Optionholders be convened to consider and, if thought fit, approve the Option Scheme of Arrangement (**Option Scheme Meeting**).

NEXT STEPS

If Kingwest Securityholders approve the Schemes at the Scheme Meetings, Kingwest will apply to the Supreme Court of Western Australia for Court approval of the Schemes at a hearing scheduled on 18 May 2023 at 10:00am (AWST).

If the Court approves the Schemes, Kingwest proposes to lodge the orders of the Court with the Australian Securities and Investment Commission on 19 May 2023 with the Schemes becoming legally effective on that date.

Steinepreis Paganin is acting as legal advisor to Kingwest.

Authorised for release to the ASX by the Board of Kingwest.

¹ Refers to the Scheme Implementation Deed (**SID**) announced on 23 December 2022 and varied on 15 March 2023

Further information contacts:

Gregory Bittar:

Executive Chairman

T: 61+ 8 9481 0389

E: admin@kingwestresources.com.au

Kingwest Scheme Information Line:

International: +61 2 9068 1925

Direct: 1300 103 103 392

Kingwest Resources Ltd

ASX: KWR

Shares on Issue
281,726,818

Directors & Management

Executive Chairman

Gregory Bittar

Chief Operating Officer

Dean Vallve

Non Executive Directors

Jonathan Downes

Ashok Parekh

Company Secretary

Stephen Brockhurst

Principal Place of Business

Unit 3, Churchill Court
335 Hay Street
Subiaco WA 6008

Registered Office

Level 8
216 St Georges Terrace
Perth WA 6000

Contact

T 08 9481 0389

E admin@kingwestresources.com.au

W www.kingwestresources.com.au

Investor Relations

Lucas Robinson

T +61 408 228 889

E lucas@corporatetorytime.com