

MARKET UPDATE

HIGHLIGHTS:

- . Genus wins design, supply and installation of 33kV overhead lines at the Western Range Project
- Approximately \$30 million contract value
- Contract work to commence immediately and estimated to be completed in early 2025

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (GenusPlus, or the Company) today announced the award of a circa \$30 million contract with Rio Tinto (RTIO).

GenusPlus has been contracted for the design, supply and installation of 33kV overhead lines including the installation and termination of buried cables at road crossings; and substations, supply and installation of pole top power transformers at the Western Range project in the Pilbara region of WA, approximately 15 km west of Paraburdoo.

The contract for design, supply and installation of a 33kV overhead lines will commence immediately and is estimated to be completed in early 2025, with Genus' project workforce comprising approximately 30 personnel.

GenusPlus Group's Managing Director David Riches welcomed the opportunity to extend the relationship with Rio Tinto through delivery of key transmission & distribution infrastructure.

"We are delighted to secure the Western Range Contract and continue to build on our long and successful relationship with Rio Tinto. We look forward to completing the works safely and on time. This contract award is important as we convert our strong tender pipeline to orderbook heading into FY2024." Mr Riches said

The Board of the Company has authorised the release of this announcement to the market.

For more information:

INVESTOR ENQUIRIES

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ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.

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