

Environmental permit approved for Talga's Swedish natural graphite mine

Talga Group Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) is very pleased to announce that the environmental permit for its Nunasvaara South natural graphite mine, part of its vertically integrated Vittangi Anode Project in northern Sweden, has been approved.

The positive decision handed down by the Swedish Land and Environment Court (“**Court**”) yesterday, 5 April 2023, included the grant to Talga of a Natura 2000 permit. The decision is subject to a three-week period when appeals can be lodged. The environmental permit was granted with conditions in line with Talga’s Detailed Feasibility Study (ASX:TLG 1 July 2021) and permit application.

Talga Managing Director, Mark Thompson, commented: *“This key approval is a significant achievement, and a major step in Talga establishing its Swedish natural graphite anode production. The approval is the culmination of extensive technical, environmental and social studies over many years and has followed a highly rigorous permitting process. We look forward to continued engagement with all stakeholders as we progress towards mining this strategic resource for use in sustainable European battery production.”*

Following this positive environmental permitting decision and Natura 2000 permit grant, the Swedish Mining Inspectorate is expected to make a decision on the Company’s Nunasvaara South exploitation concession application. Remaining local approvals are progressing.

Vittangi Anode Project

The Nunasvaara South graphite mine is designed to feed Talga’s planned 19,500tpa battery anode manufacturing plant (“**Refinery**”), which is progressing through a separate permitting process.

Luleå Municipality has granted the Refinery building permits, which entered into force on 24 March 2023, and the Court has scheduled a three-day environmental permit hearing for 3 May 2023. A positive decision, and approval of an execution order, would allow the Company to commence early works at the Refinery site in the Luleå Industrial Park, potentially at the start of H2 2023.

Talga is currently in advanced negotiations with a range of European battery makers, including previously announced ACC and Verkor, regarding supply agreements for its graphite anode products. Separately, the Company is in discussions with multiple EU and commercial financial institutions regarding finance for the Vittangi Anode Project.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is building a European battery materials supply chain to offer products critical to the green transition. Talga's innovative technology and vertical integration of 100% owned Swedish graphite resources provides security of supply and creates additional value for stakeholders. Website: www.talgagroup.com

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