Market Announcement

6 April 2023

Arafura Rare Earths Limited (ASX: ARU) – Trading Halt

Description

The securities of Arafura Rare Earths Limited ('ARU') will be placed in trading halt at the request of ARU, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 11 April 2023 or when the announcement is released to the market.

Issued by

Nicholas Mountain
Adviser, Listings Compliance

6/04/2023

ASX Limited
Level 40, Central Park,152-158 St Georges Terrace
Perth WA 6000

Email: tradinghaltsperth@asx.com.au

Dear Sir/Madam,

RE: ARAFURA RARE EARTHS LIMITED - REQUEST FOR TRADING HALT UNDER LISTING RULE 17.1

Arafura Rare Earths Limited (ASX: ARU) (the **Company**) requests a trading halt in its securities from the commencement of trading on Thursday 6 April 2023.

In accordance with Listing Rule 17.1 the Company provides the following information:

a)   The Company is seeking a trading halt pending an announcement to the market regarding the execution of a binding offtake agreement (**Offtake Agreement**);

b)   The Company requests the trading halt remain in place until the earlier of the Company releasing an announcement in relation to the Offtake Agreement or the commencement of trading on Tuesday 11 April 2023; and

c)   The Company is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information required to be provided to the market in relation to the trading halt.

If you have any questions in relation to this request, please do not hesitate to contact me.

Regards,

Lewis Lowe
Company Secretary
Arafura Rare Earths Limited