

Share Purchase Plan Notice

Talon Energy Ltd (Talon or Company) wishes to confirm the completion of the share offer under its Share Purchase Plan (**SPP**) announced on 3 March 2023. Applications under the SPP closed at 5.00pm Tuesday, 4 April 2023.

The SPP was oversubscribed and well supported with the Company receiving a total of \$2,265,425 in SPP subscriptions. All valid applications received by the Company will receive their full allocation of new Talon shares.

In accordance with the SPP timetable, the Company expects to issue shares to successful applicants, and request ASX quotation of the shares, on Thursday, 13 April 2023.

This Announcement is authorised for release by the Company Secretary.

For further information, please contact:

Talon Energy Ltd
Colby Hauser
Managing Director & CEO
+61 8 6319 1900
info@talonenergy.com.au

Talon Energy Ltd
Jo-Ann Long
Company Secretary
+61 8 6319 1900
info@talonenergy.com.au