



Market Announcement

6 April 2023

Province Resources Limited (ASX: PRL) – Suspension from Quotation

Description

The securities of Province Resources Limited ('PRL') will be suspended from quotation immediately, at the request of PRL.

PRL's securities will remain suspended until ASX is satisfied that all relevant information required under Guidance Note 12 Significant Changes to Activities has been announced to the market.

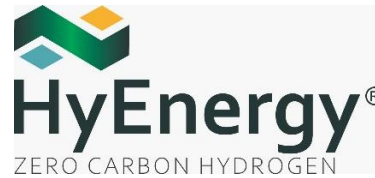
ASX has also exercised its discretions under Listing Rule 11.1.2 to require the Proposed Acquisition to be conditional on approval by PRL's ordinary security holders and under Listing Rule 11.1.3 to require PRL to re-comply with Chapters 1 and 2 of the Listing Rules.

If ASX is satisfied that PRL has provided sufficient information to enable its securities to be reinstated and security holders approve the Proposed Acquisition, it is expected that PRL's securities will again be suspended from quotation immediately following such security holder approval and will remain suspended until PRL has re-complied with Chapters 1 and 2 of the Listing Rules.

Issued by

Nicholas Mountain

Adviser, Listings Compliance



6 April 2023

Mr Sam Dorland
Adviser, Listings Compliance (Perth)
Australian Securities Exchange
Level 40 Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir

Voluntary Suspension

Province Resources Limited ("the Company") requests that ASX suspends its ordinary shares.

- (a) The Company requests a suspension pending an announcement regarding a material update in relation to the Company's re-compliance with the listing rules.
- (b) The Company requests that the suspension remains in place until the Company releases the announcement referred to in paragraph (a).
- (c) The event which will end the suspension is the announcement referred to in paragraph (b).
- (d) The Company is not aware of any reason why the suspension should not be granted or of any other information necessary to inform the market about the suspension.

Yours faithfully

A handwritten signature in blue ink, appearing to read "I. Hobson".

Ian Hobson
Company Secretary
Province Resources Limited