

Wednesday, 5 April 2023

Alex Forster  
ASX Listing Compliance (Perth)  
Level 40, Central Park  
152 St Georges Terrace  
Perth WA 6000

By email: [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au)

## Response to ASX Price Query

We refer to your letter dated 5 April 2023 regarding a price query on Argent Minerals Limited (ASX: ARD) (“**Argent**” or “the **Company**”).

Using the numbering in your letter, the Company responds as follows:

1. The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.
2. Not applicable.
3. The Company is not aware of any specific explanation for the recent trading in securities.

The Company does however note the recent increase in the silver price from circa USD\$24.09 to USD\$24.88 at the time of writing – which could increase the potential value of the Kempfield project.

4. The Company confirms that it’s in compliance with ASX Listing Rules and, in particular, Listing Rule 3.1.
5. The Company confirms that the above responses have been approved by the Board.

Responses to the additional queries in your email are as follows:

1. **Please advise whether any samples of the drilling exploration programme that the Company is currently undertaking have been sent to the laboratory? If yes, please provide the exact date on which the drill sample material were sent to the laboratories.**

Yes, the first batch of drill samples were sent on 5 March 2023.

### ARGENT MINERALS LIMITED

Level 2, 7 Havelock Street, West Perth WA 6005  
PO Box 308, West Perth WA 6872  
T: +61 8 6311 2818 | E: [info@argentminerals.com.au](mailto:info@argentminerals.com.au)  
ABN: 89 124 780 276

- 2. Please advise whether the Company is expecting any results from the laboratories in relation to its drilling programme and if yes, please advise when the results are expected to be provided to the Company. Please provide detailed information in relation to the timing of these results.**

Yes, the Company expects to receive results mid-late next week.

- 3. Please advise when was the drilling completed.**

The Company's drilling programme announced on 1 March is still ongoing.

- 4. Please advise what arrangements (if any) ARD has in place to maintain confidentiality of its assay results? Please provide detailed information.**

The Company has an existing policy that assay results will be sent directly to the Managing Director, who will analyse the results and report them to the Board. The handling of exploration results, including assay results (when received) is dealt with in accordance with the Company's Continuous Disclosure Policy (located on its website) and ASX Listing Rule 3.1 Continuous Disclosure.

Yours Faithfully

Johnathon Busing  
Company Secretary



5 April 2023

Reference: 72095

Mr Johnathon Busing  
Company Secretary  
Argent Minerals Limited  
Level 2, Havelock Street, West Perth WA 6008

By email: johnathon@everstacc.com.au

Dear Mr Busing

**Argent Minerals Limited ('ARD'): Price - Query**

ASX refers to the following:

- A. The change in the price of ARD's securities from a closing price of \$0.011 on Tuesday, 4 April 2023 to an interday high of \$0.016 at the time of writing today, 5 April 2023.
- B. The significant increase in the volume of ARD's securities traded from 4 April 2023 to 5 April 2023.

**Request for information**

In light of this, ASX asks ARD to respond separately to each of the following questions and requests for information:

- 1. Is ARD aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
  - (a) Is ARD relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ARD's securities would suggest to ASX that such information may have ceased to be confidential and therefore ARD may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that ARD may have for the recent trading in its securities?
- 4. Please confirm that ARD is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that ARD's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ARD with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4.00 PM AWST Wednesday, 5 April 2023**. You should note that if the information

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requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ARD's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ARD to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ARD's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ARD's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to ARD's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that ARD's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

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## Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

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**Alex Forster**  
Adviser, Listings Compliance