605

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Kingsgate Consolidated Limited
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ACN/ARSN 000 837 472

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 4).

ACN/ARSN (if applicable) N/A

The holder ceased to be a

substantial holder on 03/04/2023

The previous notice was given to the company on 16/11/2022

The previous notice was dated 15/11/2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
VanEck Asset Management B.V.	Associate under section 12(2) of the Corporations Act.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozzilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name	Ashley Sousa	•	capacity	Manager
		1 0		
sign here		if When	date	05/04/2023
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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder.

Holder of relevant			Consideration	Consideration	
interest	Date of Acquisition	B/S	Cash	Non-Cash	Number of Securities
GDXJ	11/14/2022	В	-	In-Kind	57,696
GDXJ	11/16/2022	S	1	In-Kind	24,030
GDXJ	11/21/2022	S	-	In-Kind	33,656
GDXJ	11/25/2022	В	1	In-Kind	48,080
GDXJ	11/30/2022	S	81,530.77	ı	45,965
GDXJ	12/01/2022	В	-	In-Kind	47,740
GDXJ	12/05/2022	S	1	In-Kind	33,621
GDXJ	12/12/2022	S	1	In-Kind	33,425
GDXJ	12/13/2022	В	-	In-Kind	14,328
GDXJ	12/16/2022	В	-	In-Kind	76,416
GDXJ	12/16/2022	В	944,895.63	-	540,613
GDXJ	12/19/2022	S	-	In-Kind	50,770
GDXJ	01/06/2023	В	-	In-Kind	25,225
GDXJ	01/18/2023	В	-	In-Kind	10,086
GDXJ	01/31/2023	В	-	In-Kind	10,082
GDXJ	02/02/2023	S	-	In-Kind	50,410
GDXJ	02/03/2023	S	-	In-Kind	20,164
GDXJ	02/14/2023	S	-	In-Kind	70,574
GDXJ	02/21/2023	S	-	In-Kind	5,040
GDXJ	02/22/2023	S	-	In-Kind	10,080
GDXJ	02/23/2023	S	-	In-Kind	15,120
GDXJ	02/28/2023	В	-	In-Kind	20,172
GDXJ	03/01/2023	В	-	In-Kind	100,820
GDXJ	03/02/2023	В	-	In-Kind	50,410
GDXJ	03/03/2023	s	-	In-Kind	5,041
GDXJ	03/06/2023	S	-	In-Kind	25,210
GDXJ	03/07/2023	S	-	In-Kind	30,252
GDXJ	03/08/2023	S	-	In-Kind	15,138
GDXJ	03/13/2023	S	-	In-Kind	40,368
GDXJ	03/17/2023		728,669.48	-	426,421
GDXJ	03/23/2023		-	In-Kind	48,230
GDXJ	03/24/2023	В	-	In-Kind	57,876
GDXJ	03/29/2023	В	-	In-Kind	86,796
GDXJ	03/30/2023		-	In-Kind	57,864
GDXJ	03/30/2023		121,873.38	-	81,737
GDXJ	03/31/2023		91,726.12	-	60,627
GDXJ	03/31/2023		-	In-Kind	59,616
GDXJ	04/03/2023		159,312.08	-	107,568
UCTGDXJ	11/16/2022		29,124.21	-	15,327
UCTGDXJ	12/13/2022		27,550.88	-	16,801
UCTGDXJ	12/16/2022		124,440.94	-	71,102
UCTGDXJ	01/06/2023		35,327.67	_	19,520
UCTGDXJ	01/09/2023		24,253.70	-	13,330

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Holder of relevant			Consideration	Consideration	
interest	Date of Acquisition	B/S	Cash	Non-Cash	Number of Securities
UCTGDXJ	01/17/2023	S	23,605.84	-	13,344
UCTGDXJ	01/18/2023	S	15,944.01	-	9,060
UCTGDXJ	01/31/2023	S	13,254.67	-	8,285
UCTGDXJ	02/06/2023	S	13,974.74	-	8,902
UCTGDXJ	03/01/2023	В	26,777.15	-	17,081
UCTGDXJ	03/06/2023	В	19,780.60	-	13,044
UCTGDXJ	03/17/2023	S	86,180.51	-	50,403
UCTGDXJ	03/31/2023	В	51,206.01	-	33,603

In-Kind transactions result from receiving a basket of securities (including KINGSGATE CONSOLIDATED LTD) in exchange for securities.