



A DIVERSIFIED EXPLORATION COMPANY FOCUSED ON DRIVING SHAREHOLDER VALUE

6 April 2023



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CORPORATE SNAPSHOT

TRADING INFORMATION

Share price (4/04/2023) A0.072

52 week low/high A\$0.051 - A\$0.195

Shares on Issue 157m (29m options)

Market Cap A\$11.3m

Cash (28/02/2023) A\$2.7m

Enterprise Value A\$8.6m

MAJOR SHAREHOLDERS

Directors – 3%
Top 20 Shareholders – 32%
1,336 Shareholders

A\$830,000

R&D Tax Rebate returned in December

A\$5.5m

The total now in 12 years (before costs)



BOARD & MANAGEMENT

Non-Executive Chairman
James Moses

Managing Director
Glenn Grayson

Non-Executive Director
Peter Schwann

Non-Executive Director
Brett Smith

Company Secretary
Phil MacLeod

ARUMA'S PROJECTS

Norseman Li Project

Mt Deans

Lithium bearing pegmatite
Multiple pegmatites with consistent mineralisation
Li plus Rb, Cs, Sn, K, Ta

Pilbara Gold and REE Projects

Saltwater

New REE targets in greenfields province – high grade samples
Targeting for Au, REE, Cu, Pb.

Melrose

Strike extensions of Paulsens mine

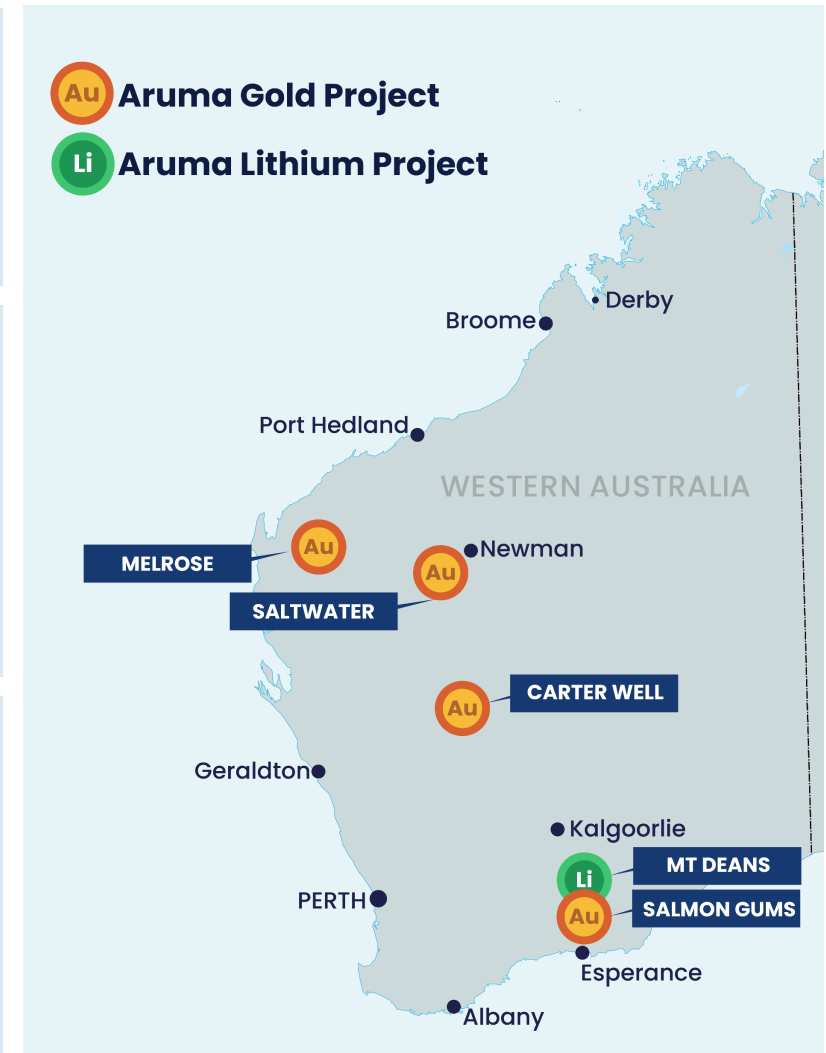
Yilgarn Gold Projects

Salmon Gums

Drilling defined high-grade gold – 5m at 50g/t
New gravity and magnetic surveys completed – Drilling is underway.

Carter Well

New area of hidden greenstone



WHAT SETS US APART

Aruma has targeted available ground that fits our mineralisation model while specifically looking for prospective terrain that has for various reasons been previously overlooked.

Mt Deans – Tantalum rich pegmatite outcrop which had not previously been sampled for Lithium.

Saltwater – Local indigenous people successfully prospecting for gold nuggets while completely unexplored for precious metals and rare earths.

Salmon Gums – mapped as part of the Albany Fraser zone and not Yilgarn greenstone of the Norseman belt.

Carter Well – mapped as granite. Not previously explored but has mafic outcrop.



MT DEANS LITHIUM PROJECT



- 200km from deep sea port in “Lithium Corridor”
- Pegmatite in basalts
- Drill hits up to 2% Li₂O and 1.5% Rb₂O
 - 8m @ 1.1% Li₂O from 26m
 - 5m @ 1.0% Li₂O from 55m
 - 5m @ 1.2% Li₂O from 4m
- High Cs, Nb, Ta, Sn and K
 - 10m at 0.2% Cs from 33m
 - 6m at 0.2% Cs from 13m
 - 7m at 405ppm Sn from 33m
 - 6m at 400ppm Ta from 28m

*(AAJ ASX announcement 11 January 2023)



MT DEANS LITHIUM PROJECT

Drill Programs

Identified up to 15m thick pegmatites

Stage 1 – 8 RC holes

1,156m completed – results confirm Li-Rb rich pegmatite

Stage 2 – 21 RC holes

1,409m completed – consistently intersected mineralised pegmatite

Results

Identifies lepidolite and Rb mica for flotation

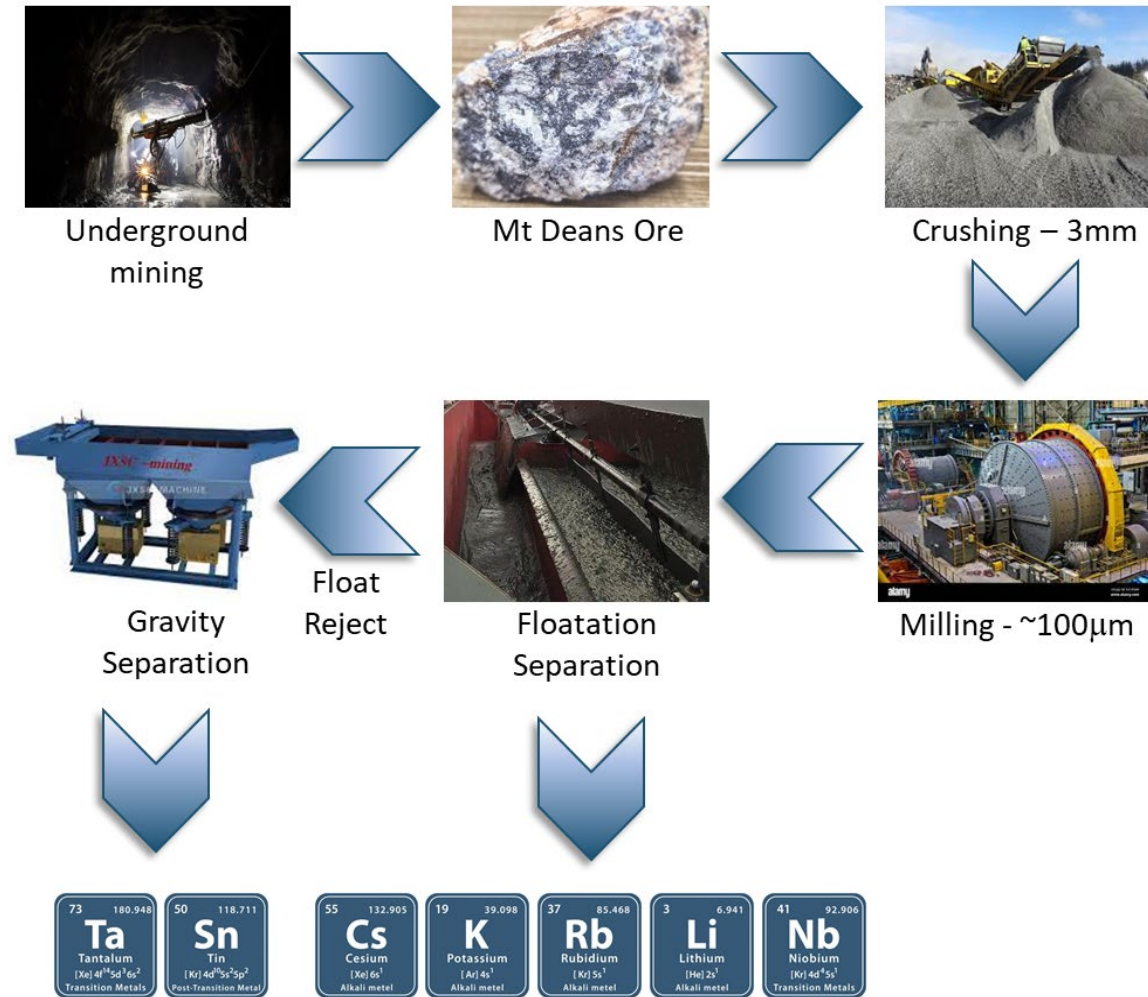
Aim

Define mineable pegmatites with ~1.0% Li₂O with Rb, Cs, Ta, Sn and K capable of producing a saleable concentrate

Initial metallurgical test work is underway. Seeking to capture Lithium and other potentially valuable accessory minerals.

Conceptual processing flowsheet

While lithium is the targeted commodity, other minerals associated with the pegmatites provide substantial potential benefit



SALMON GUMS GOLD PROJECT

Location – Norseman Belt

Structure – Major NE faults

Area – 222km² granted EIs
 • 1 new 138km² lease just applied for.

Heritage – All on farmland

Peer explorers in the district:

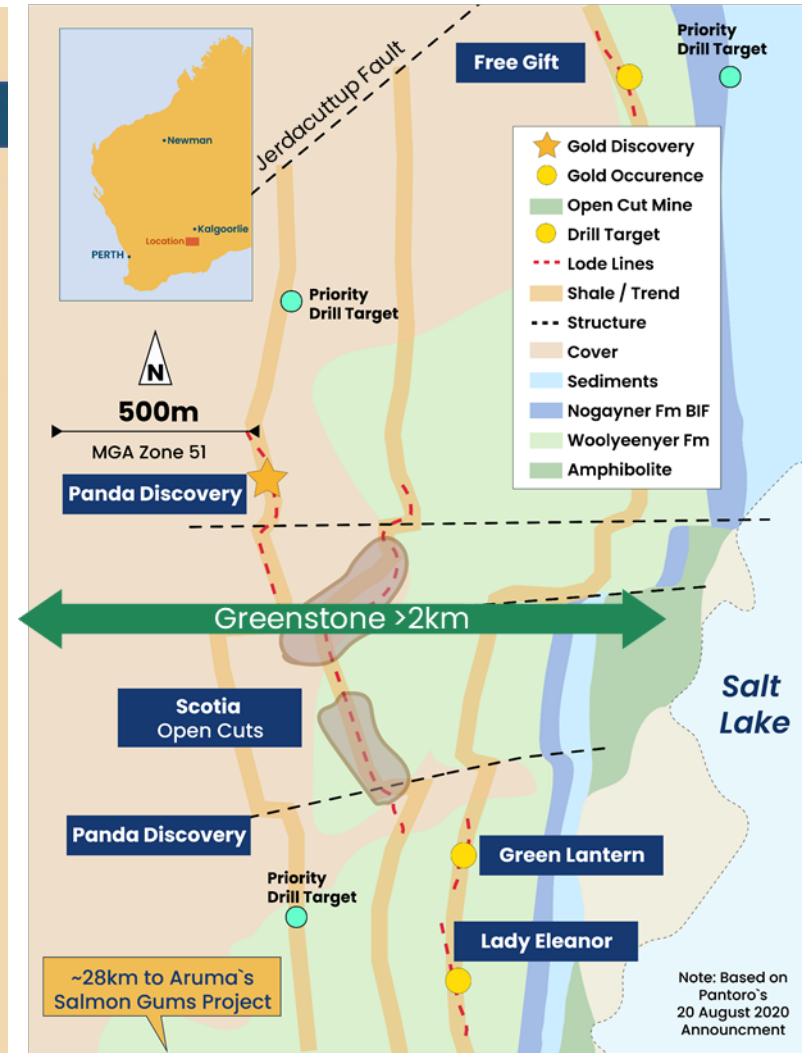
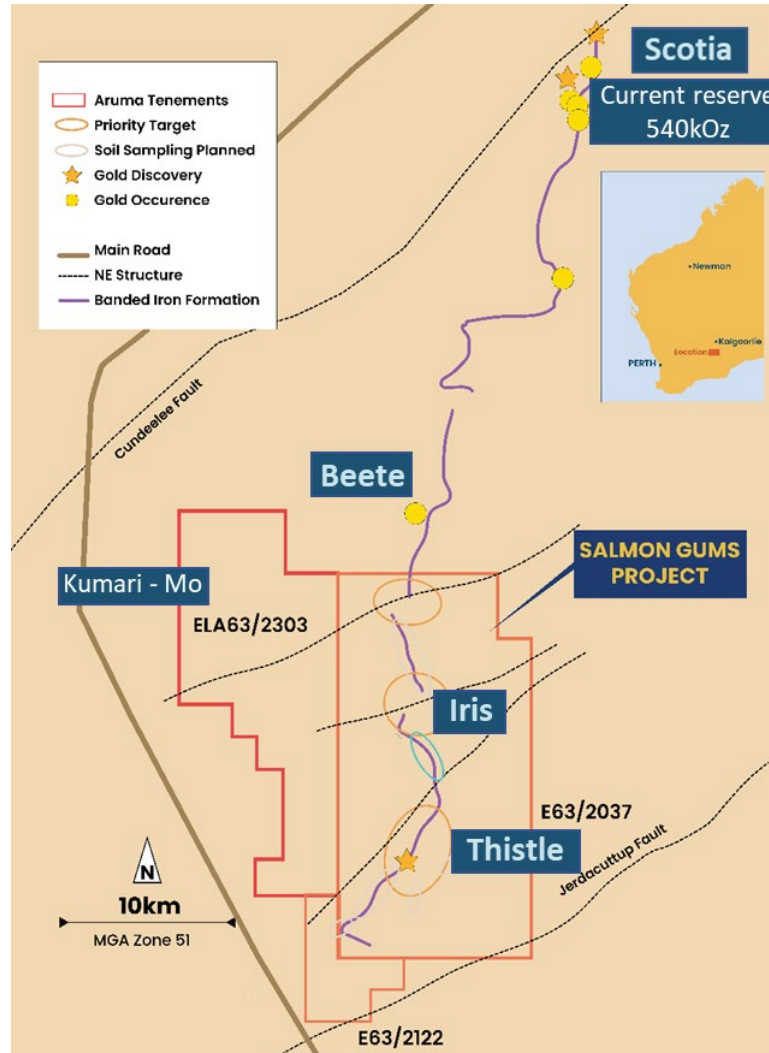
Scotia Mining Centre

Multiple zones of mineralisation

Green Lantern Intersections:

- 28m at 8.41g/t Au*
- 9m at 3.14g/t Au*
- 9m at 5.44g/t Au*

* TUL announcement 2/8/2021



SALMON GUMS – DRILLING GOLD

Aruma drilling to date; 6,243m in 72 holes

Bonanza grade Gold Intersected;

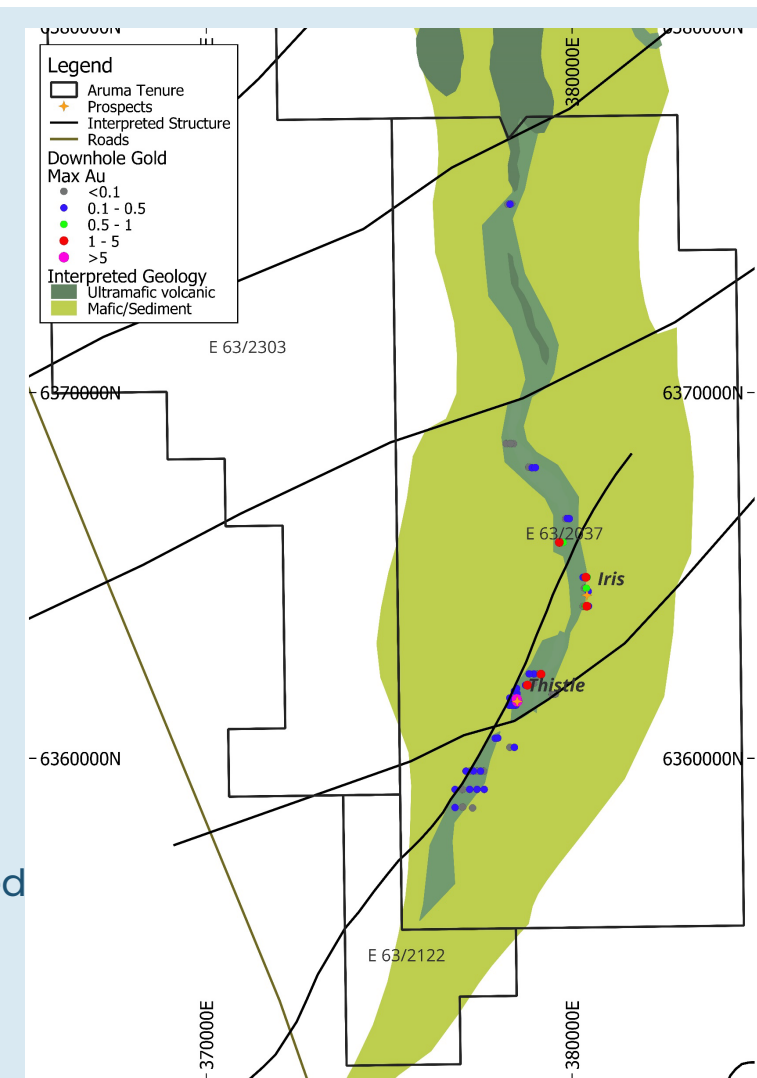
- 4m @ 4.26g/t Au from 105m
 - Incl 1m @ 13.25g/t Au from 108m
- **5m @ 50.2g/t Au** from 42m
 - Incl **3m @ 83g/t Au** from 42m (AAJ ASX announcement 21 March 2022)

Core drilling expands area of interest at Salmon Gums to;

>3.5km wide interpreted Greenstone in 3+ Stratigraphic Zones

2023 drilling campaign underway;

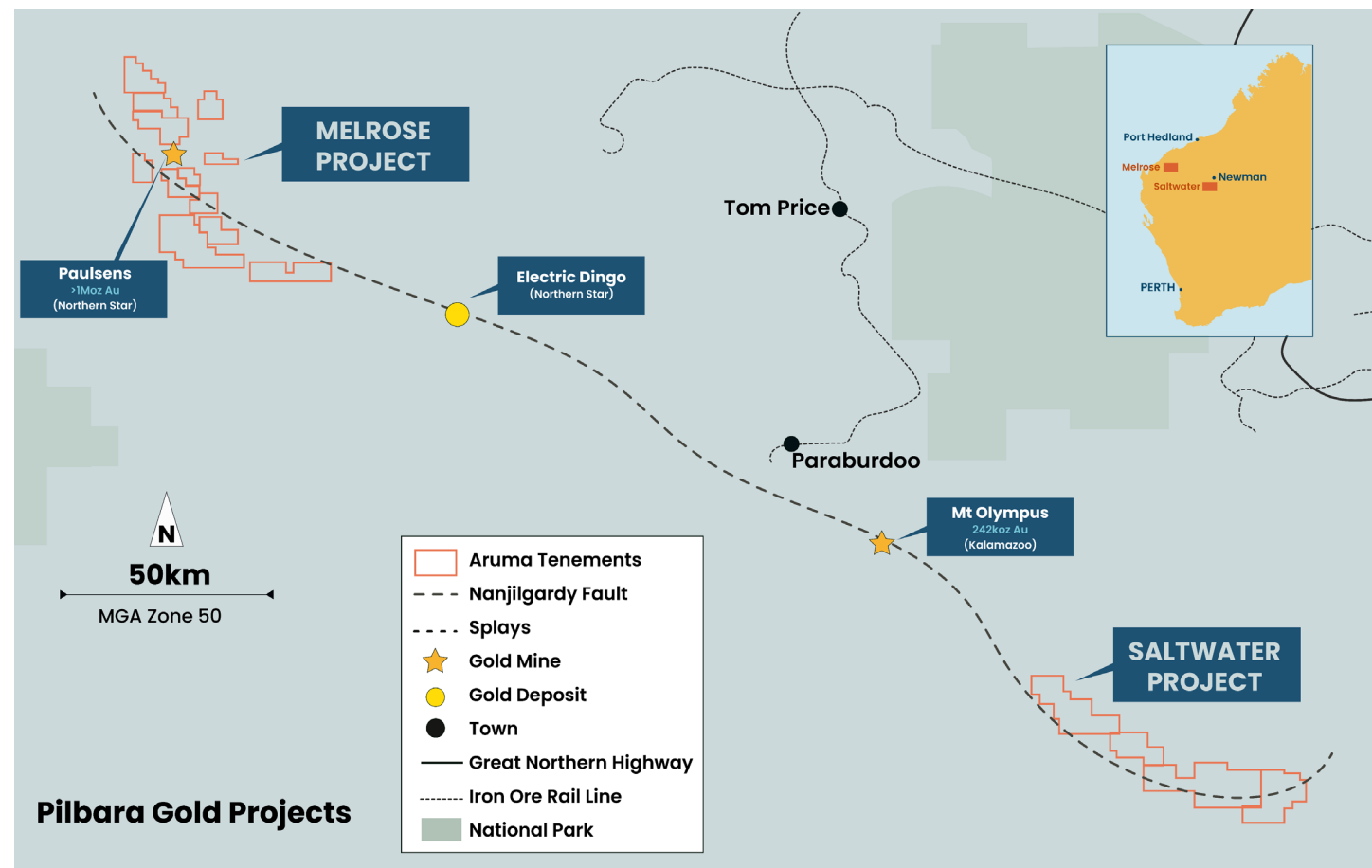
- 47 hole – 5,500m RC program; follow-up bonanza-grade gold intersections and extend gold mineralised zones at Iris and Thistle prospects; and
- 1,026 sample shallow auger drilling program; testing 5km strike length of elevated soil anomalism with indicator elements
- Both programs expected to be completed in current quarter – results released when available.



PILBARA PROJECTS

ATTRACTIONS

- Open ground with easy access
- World class discoveries
- Fertile rock types
- 450km Nanjilgardy Fault target
- >5M oz Corridor
- >1,000km² Lease areas
- Potential for greenfields Camp discovery
- Rare Earth possibilities



SALTWATER PROJECT DESCRIPTION

Basement Fault splays into Domes

398km² granted tenure

80km of strike of the favorable Wyloo-Bresnehan major unconformity

Gold Indicators

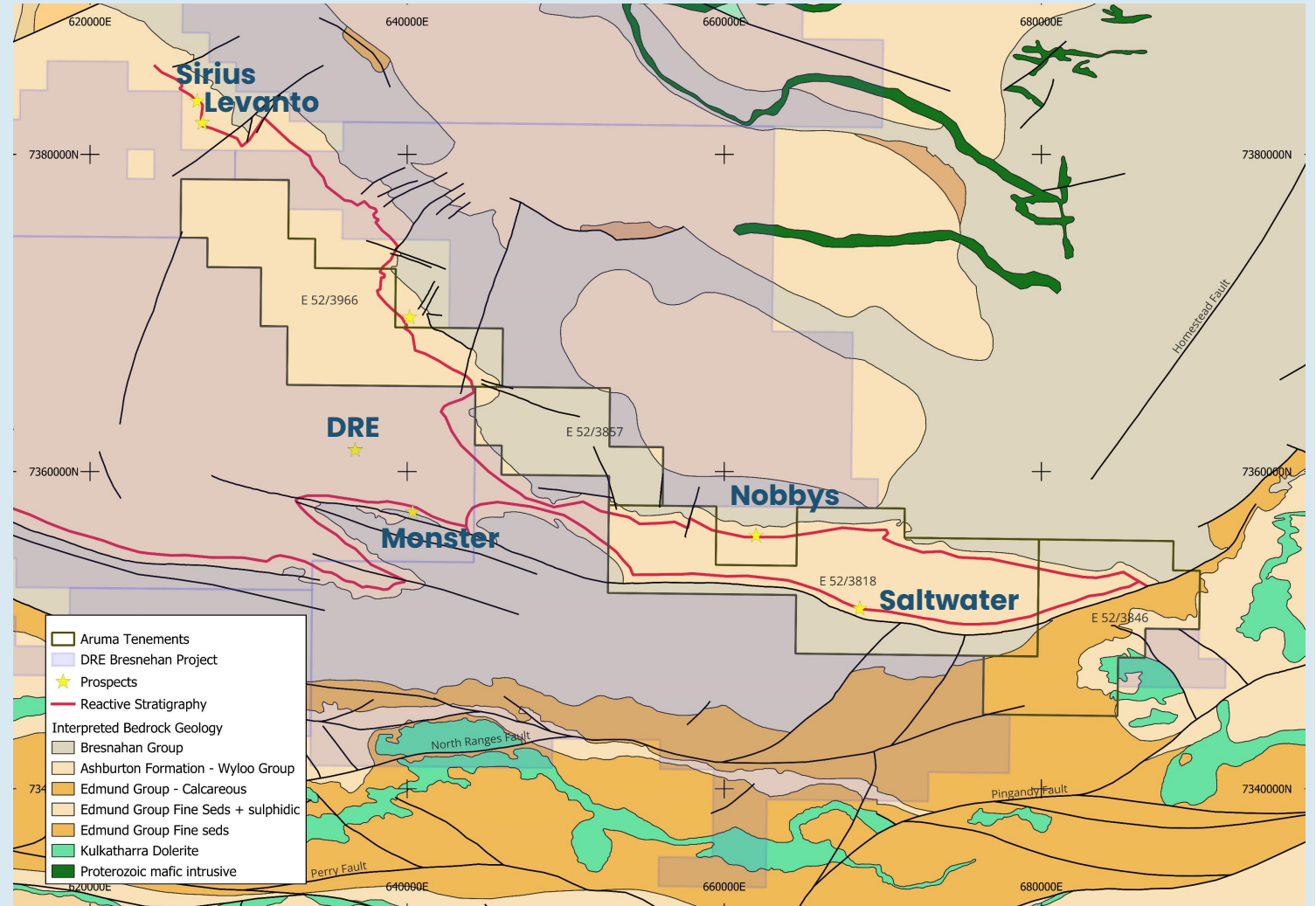
Nuggets-Alteration

Historic REE targets being investigated along with Uranium and base metal mineralization

- Levanto – 11% REO*
- Sirius – 9% REO*
- DRE – 3.25 kg/t Nd₂O₃**
- Nobbys – 3.1% Cu, 1.4% Pb, 2g/t Au*
- Monster – 11.6 g/t Au, 650 g/t Ag and 2.9% Sb**

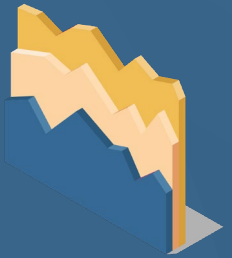
* AAJ ASX announcement 16 February 2023 (Open file WAMEX Report A88669)

** DRE ASX announcement 8 February 2023



ARUMA HIGHLIGHTS

Generating Shareholder value by Drilling Gold and Lithium-Rubidium for near term results



Company Metrics give strong upside

Market Cap ~\$11.1M
Cash ~\$2.7M



Actively Drilling for real news flow with results for Li and Au in coming month



Well Funded For exploration programs



Results Drilling successful
- Mt Deans Li Project
- Salmon Gums Gold



Projects in active mining precincts
Multi-commodity focus



New MD appointed – Glenn Grayson



In house expertise generating projects



R&D compliant for 43% rebate – >\$5.5M to date



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