Part 1 - Entity and announcement details

1.1 Name of +Entity

LION ONE METALS LIMITED

1.2 Registered Number Type

ARBN

1.3 ASX issuer code

LLO

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

6/4/2023

Registration Number

163520170

Part 2 - Details of CDIs and other securities on issue

2.1 Statement for month and year

March-2023

2.2a Number and class of all ASX-quoted CDIs on issue

ASX +Security Code and Description

CDI Ratio

LLO: CHESS DEPOSITARY INTERESTS 1:1

1:1

48,000

at end of statement month (A)

Total number of CDIs quoted on ASX Total number of CDIs quoted on ASX Net Difference (A-B) at end of previous month (B)

12,056,963 12,008,963

Reason for change:

Net transfers of securities between CDIs and

Common share

TSX-V

as quoted / held on

If the total number of CDIs guoted on ASX at the end of the statement month (A), is greater than the total number of CDIs for which the entity has previously paid an initial listing fee or an additional listing fee under Table 1A and 1C of Guidance Note 15A (C), the entity hereby applies for +quotation of the difference (A - C) and agrees to the matters set out in Appendix 2A of the ASX Listing Rules.

2.2b Number and class of all issued securities not represented by CDIs quoted on ASX

ASX +Security Code and Description

LLOAA: COMMON SHARES

Total number of securities at end of statement month (A)

Total number of securities at end of previous month (B)

Net Difference (A-B)

164,838,278 164,886,278

-48.000

Reason for change:

Conversion of common shares on TSX-V to CDIs

ASX +Security Code and Description

LLOAB: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Total number of securities at end of statement month (A)

Total number of securities at end of previous month (B)

Net Difference (A-B)

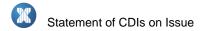
11,530,000 11,530,000

ASX +Security Code and Description

LLOAE: SHARE WARRANTS VARIOUS DATES EX VARIOUS PRICES

Net Difference (A-B)

0



Total number of securities at end of statement month (A)

25,047,967

Total number of securities at end of previous month (B)

25,047,967