

6 April 2023

Company Announcements Office
Australian Securities Exchange Limited

Notification pursuant to Section 708A(5)(e) of the Corporations Act 2001

Black Mountain Energy Ltd (the Company; ASX: BME) advises that on 6th April 2023 it issued 31,380,000 fully paid ordinary shares in relation to the shortfall from the recently announced entitlement offer.

The Company notifies ASX that:

- (a) the Company issued the securities without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given pursuant to paragraph (5)(e) of Section 708A of the Act;
- (c) as at the date of this notice the Company has complied with:
 - (i.) the provisions of Chapter 2M of the Act as they apply for the Company; and
 - (ii.) Section 674 of the Act; and
- (d) as at the date of this notice there is no information:
 - (i.) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii.) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (A.) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B.) the rights and liabilities attaching to the securities.

An Appendix 2A follows.

Yours sincerely,
Ben Donovan
Company Secretary

For more information, please contact:

Investors/Media

Madeline Howson

Manager, Client Services

Advisir + 61 434 073 160

Madeline.howson@advisir.com

Or

Chief Operating Officer

Michael Laurent

investors@blackmountianenergy.com.au

+61 8 92001685

This announcement has been authorized for release by the Company Secretary.

About Black Mountain Energy

Black Mountain Energy Ltd (ASX: BME) is focused on sustainable development of oil and gas projects onshore Australia and the USA, led by a team of highly experienced upstream oil and gas professionals.

The Black Mountain Group is a major shareholder of BME, specialising in identifying and capturing high-growth opportunities in the global energy sector.