

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: Company Name/Scheme: Pantoro Limited

ACN/ARSN: 003 207 467

1. Details of substantial holder

Name Mitsubishi UFJ Financial Group, Inc.

The holder became a substantial holder on: 3 April 2023

The holder became aware on: 5 April 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully Paid ordinary shares	154,348,488	154,348,488	5.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	55,563,060 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	98,785,428 Fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Citicorp Nominees Pty Limited (Australia)	Not applicable	55,563,060 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not applicable	17,004,717 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited	Not applicable	81,780,711 Fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
See Annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A to this notice	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

8. Signature

Dated 6 April 2023

Ryuichiro Sakuma

Authorised signatory

Annexure A

This is Annexure A of 4 pages referred to in Form 603, Notice of initial substantial holder dated 6 April 2023

R. Sakuma

Ryuichiro Sakuma Authorised signatory

Dated 6 April 2023

SCHEDULE

MUFG Bank, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
Mitsubishi UFJ Securities Holdings Co., Ltd.
The Mitsubishi UFJ Factors Limited
Mitsubishi UFJ Jinji Service Co., Ltd.
MU Techno-service Co., Ltd.
Tokyo Credit Service, Ltd.
MU Business Service Co., Ltd.
Mitsubishi UFJ Loan Business Co., Ltd.
Mitsubishi UFJ Information Technology, Ltd.
MU Center Service Tokyo Co., Ltd.
MU Center Service Nagoya Co., Ltd.
MU Center Service Osaka Co., Ltd.
Mitsubishi UFJ Business Partner Co., Ltd.
MU Property Research Company Limited
Mitsubishi UFJ Home Loan CREDIT CO., LTD.
The Diamond Home Credit Company Limited
Mitsubishi UFJ Research & Consulting Co., Ltd.
Digital Governance Academy Asia-Pacific Co., Ltd.
MU Frontier Servicer Co., Ltd.
Otemachi Guarantee Co., Ltd.
GD Holdings Company Limited
MU Loan Administration Support Co., Ltd.
MU Communications Co., Ltd.
Japan Electronic Monetary Claim Organization
MUT Business Outsourcing Co., Ltd.
Mezzanine Solution III Limited Partnership
Mezzanine Solution IV Limited Partnership
Matsuri LLC
BusinessTech Co., Ltd.
Tokumei-Kumiai (KAIDAN)
MUFG Trading, Ltd.
Mitsubishi UFJ Capital Co., Ltd.
Mitsubishi UFJ Capital III, Limited Partnership
Mitsubishi UFJ Capital IV, Limited Partnership
Mitsubishi UFJ Capital V, Limited Partnership
Mitsubishi UFJ Capital VI, Limited Partnership
Mitsubishi UFJ Capital VII, Limited Partnership
Mitsubishi UFJ Capital VIII, Limited Partnership
Mitsubishi UFJ Life Science 2, Limited Partnership
Mitsubishi UFJ Life Science 3, Limited Partnership
Tohoku Senary Industry Support, Limited Partnership
OIDE Fund Investment Limited Partnership
Mitsubishi UFJ Personal Financial Advisers Co., Ltd.
Mitsubishi UFJ Financial Partners Co., Ltd.
The Mitsubishi Asset Brains Company, Limited
BOT Lease Co., Ltd.
Nippon Mutual Housing Loan Co., Ltd.
JM Real Estate Co., Ltd.
au Jibun Bank Corporation
JACCS CO., LTD.
JALCARD Inc.
Yume Shokei Fund No.2
Yume Shokei Fund No.3
Marunouchi Capital Fund II Limited Partnership
Recruit MUFG Business Co., Ltd.
Cotra Ltd.
Biz Forward, Inc.
M·U·Trust Sougou Kanri Co., Ltd.
Mitsubishi UFJ Trust Business Co., Ltd.
Ryoshin Data Co., Ltd.
Mitsubishi UFJ Trust Systems Co., Ltd.
Mitsubishi UFJ Trust Investment Technology Institute Co., Ltd.
Mitsubishi UFJ Trust Hosyo Co., Ltd.
M·U·Trust·Apple Planning Company, Ltd.
Mitsubishi UFJ Real Estate Services Co., Ltd.
Mitsubishi UFJ Daiko Business Co., Ltd.
The Master Trust Bank of Japan, Ltd.

MU Investments Co., Ltd.
 Japan Shareholder Services Ltd.
 Mitsubishi UFJ Kokusai Asset Management Co., Ltd.
 Tokumei-Kumiai (CPI) Tokumei-Kumiai (GII)
 Tokumei-Kumiai (Gate Bridge 1)
 Tokumei-Kumiai (CM2)
 Tokumei-Kumiai (CM3)
 Tokumei-Kumiai (FIELD)
 Tokumei-Kumiai (HORSE)
 Tokumei-Kumiai (BRIDGE)
 Tokumei-Kumiai (FST)
 Tokumei-Kumiai (YUTORI)
 Tokumei-Kumiai (SUNSHINE2)
 Tokumei-Kumiai (FLEUR)
 Tokumei-Kumiai (HAWK)
 Tokumei-Kumiai (FLAG)
 Tokumei-Kumiai (SUNSHINE3)
 Tokumei-Kumiai (STONE)
 Tokumei-Kumiai (HERBS)
 Tokumei-Kumiai (SUNSHINE4)
 Tokumei-Kumiai (PALACE)
 Tokumei-Kumiai (LEAF)
 Human Resources Governance Leaders Co., Ltd.
 Mitsubishi UFJ Alternative Investments Co., Ltd.
 MU Trust Property Management Co., Ltd.
 Tokumei-Kumiai (RICE)
 TOKKINGAI (Fund Number.900338)
 TOKKINGAI (Fund Number.900327)
 TOKKINGAI (Fund Number.900344)
 MM Partnership
 MUS Information Systems Co., Ltd.
 MUS Business Service Co., Ltd.
 Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
 au kabu.com Securities Co., Ltd.
 Morgan Stanley MUFG Securities Co., Ltd.
 Mitsubishi UFJ NICOS Co., Ltd.
 Card Business Service Co.,Ltd.
 Ryoshin DC Card Company Ltd.
 JMS Co., Ltd.
 Paygent Co., Ltd.
 JA Card Co., Ltd ACOM CO., LTD.
 IR Loan Servicing, Inc.
 MU Credit Guarantee Co., Ltd.
 GeNiE Inc.
 Japan Digital Design, Inc.
 Global Open Network, Inc.
 Global Open Network Japan, Inc.
 MUFG Innovation Partners Co., Ltd.
 MUFG Innovation Partners No.1 Investment Partnership
 MUFG Innovation Partners No.2 Investment Partnership
 Mitsubishi Research Institute DCS Co., Ltd.
 Mitsubishi HC Capital Inc.
 Solution Design Co.,Ltd.
 Nippon Record Keeping Network Co., Ltd.
 Mitsubishi UFJ Financial Partners Co.,Ltd.
 Mitsubishi UFJ Life Science 1, Limited Partnership
 Banco MUFG Brasil S.A.
 BTMU (Curacao) Holdings N.V.
 MUFG Bank (Europe) N.V.
 MUFG Funding (UK) Limited
 MUFG Europe Lease (Deutschland) GmbH i.L.
 MUFG Bank (Malaysia) Berhad
 MUFG North America International, Inc.
 MUFG Bank Mexico, S.A.
 MUFG Nominees (HK) Limited
 MUFG Nominees (UK) Limited
 MUFG Americas Holdings Corporation
 Shiloh IV Wind Project, LLC
 Shiloh IV Holdings Lessor Trust
 Green Union I Trust
 Green Union II Trust
 Green Union III Trust
 MUFG Americas Funding Corporation
 MUFG Americas Leasing Corporation
 MUFG Americas Financial Services, Inc.
 MUFG Americas Leasing (Canada) Corporation
 MUFG Americas Leasing & Finance, Inc.
 MUFG Americas Capital Leasing & Finance, LLC
 MUFG Americas LF Capital LLC
 MUFG Americas Capital Company
 MUFG Fund Services (USA) LLC
 MUFG Securities Americas Inc.

MUFG Capital Analytics LLC
 MUFG Investor Services (US), LLC
 Intrepid Investment Bankers LLC
 Catalina Solar Holdings Lessor Trust
 Catalina Solar, LLC
 Morgan Stanley MUFG Loan Partners, LLC
 PT. MU Research and Consulting Indonesia
 MU Research and Consulting (Thailand) Co., Ltd.
 MUFG Participation (Thailand) Co., Ltd.
 AO MUFG Bank (Eurasia)
 MUFG Bank (China), Ltd.
 BTMU Liquidity Reserve Investment Limited
 MUFG Bank Turkey Anonim Sirketi
 Bank of Ayudhya Public Company Limited
 Krungsri Ayudhya AMC Limited
 Krungsri Nimble Company Limited
 Ayudhya Development Leasing Company Limited
 Ayudhya Capital Auto Lease Public Company Limited
 Krungsriayudhya Card Company Limited
 General Card Services Limited
 Ayudhya Capital Services Company Limited
 Krungsri General Insurance Broker Limited
 Krungsri Life Assurance Broker Limited
 Krungsri Asset Management Company Limited
 Total Services Solutions Public Company Limited
 Ngern Tid Lor Public Company Limited
 Krungsri Securities Public Company Limited
 Siam Realty and Services Security Co.,Ltd.
 Krungsri Leasing Services Co., Ltd.
 HATTHA Bank Plc.
 Krungsri Finnovate Co., Ltd.
 Hattha Services Co., LTD.
 Krungsri Non-deposit Taking Microfinance Institution Co., Ltd
 Lotus' s Money Services
 Finnventure Private Equity Trust I
 BTMU Liquidity Reserve Investment 2 Limited
 BTMU Liquidity Reserve Investment 3 Limited
 PT Guna Dharma
 PT Bank Danamon Indonesia, Tbk.
 PT Adira Quantum Multifinance
 PT Adira Dinamika Multi Finance Tbk
 PT Zurich Asuransi Indonesia Tbk
 MUFG Enterprise Solutions India Private Limited
 PT Bumiputera - BOT Finance
 BOT Lease Holding Philippines, Inc.
 BOT Lease and Finance, Philippines, Inc.
 BOT Lease (Thailand) Co., Ltd.
 MUFG Holding (Thailand) Co., Ltd.
 Bangkok MUFG Limited
 BOT Lease (Tianjin) Co., Ltd.
 BOTL Factoring (Shanghai) Co., Ltd.
 BOT LEASE MEXICO S.A. DE C.V.
 BOT FINANCE MEXICO, S.A. DE C.V., SOFOM, E.N.R.
 GOLDEN ASIA FUND VENTURES LTD.
 Lakefield Wind Project OP Trust
 Lakefield Wind Project, LLC
 Pacwind Holdings Lessor Trust
 Pacific Wind, LLC
 Vietnam Joint Stock Commercial Bank for Industry and Trade
 GOLDEN ASIA FUND II, L.P.
 Security Bank Corporation
 GOLDEN ASIA FUND III, L.P.
 Mars Growth Capital Pte. Ltd.
 Mars Growth Capital Fund1, LP
 SB Finance Company, Inc.
 Mars Growth Capital Pre-Unicorn Fund, LP
 Drakefield Holdco S.à.r.l.
 Mitsubishi UFJ Trust International Limited
 Mitsubishi UFJ Baillie Gifford Asset Management Limited
 Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
 MUFG Lux Management Company S.A.
 Mitsubishi UFJ Asset Management (UK) Ltd.
 LUX J1 FUND
 MUFG Investor Services Holdings Limited
 MUFG Fund Services (Bermuda) Limited
 MUFG Fund Services (Cayman) Limited
 MUFG Fund Services (Cayman) Group Limited
 MUFG Fund Services (Ireland) Limited
 Fund Secretaries Limited
 MUFG Fund Services Limited
 MUFG Fund Services (Canada) Limited
 MUFG Fund Services (UK) Limited

MUFG Fund Services (Halifax) Limited
 MUFG Fund Services (Singapore) Pte. Ltd.
 MUFG Fund Services (Hong Kong) Limited
 MUFG Alternative Fund Services (Cayman) Limited
 Firtown International Holdings Ltd.
 General Secretaries Ltd.
 AFS Controlled Subsidiary 1 Ltd.
 AFS Controlled Subsidiary 2 Ltd.
 AFS Controlled Subsidiary 3 Ltd.
 MUFG Alternative Fund Services (Ireland) Limited
 MUFG Alternative Fund Services (Jersey) Limited
 MUFG Jersey Management Company Limited
 MUFG Controlled Subsidiary 1 (Cayman) Limited
 MUFG Fund Services (Cayman)2 Limited
 MUFG Fund Services (Halifax)2 Limited
 MUFG Fund Services (Cyprus) Limited
 MUFG Investor Services FinTech Limited
 MCC Asset Management (Cayman) Ltd.
 SWS MU FUND MANAGEMENT CO.,LTD.
 SWSMU (SHANGHAI) ASSETS MANAGEMENT COMPANY LIMITED
 MUFG Securities EMEA plc
 MUFG Securities (Europe) N.V.
 MUFG Securities Asia Limited
 MUFG Securities (Canada), Ltd.
 EASY BUY Public Company Limited
 ACOM CONSUMER FINANCE CORPORATION
 ACOM (M) SDN. BHD.
 MRIDCS Americas, Inc.
 Morgan Stanley
 Purple Finance (Cayman) International Ltd.
 ROPEBURY LIMITED
 The California-Sansome Corporation
 FIRST SENTIER INVESTORS (LUXEMBOURG) EDIF II GP S.Á.R.L (COMPANY NO. B204413)
 FIRST SENTIER INVESTORS (AUSTRALIA) IM LTD (ACN 114 194 311)
 FIRST SENTIER INVESTORS (AUSTRALIA) INFRASTRUCTURE HOLDINGS LTD (ACN 085 313 926)
 FIRST SENTIER INVESTORS (AUSTRALIA) INFRASTRUCTURE MANAGERS PTY LTD (ACN 101 384 294)
 FIRST SENTIER INVESTORS (AUSTRALIA) IP HOLDINGS PTY LIMITED (ACN 625 765 399)
 FIRST SENTIER INVESTORS (AUSTRALIA) RE LTD (ACN 006 464 428)
 FIRST SENTIER INVESTORS (AUSTRALIA) SERVICES PTY LIMITED (ACN 624 305 595)
 FIRST SENTIER INVESTORS (HONG KONG) NOMINEES LIMITED (CR NO. 0206615)
 FIRST SENTIER INVESTORS (HONG KONG) AMC LIMITED (CR NO. 0580652)
 FIRST SENTIER INVESTORS (HONG KONG) LIMITED (CR NO. 0206616)
 FIRST SENTIER INVESTORS ASIA HOLDINGS LIMITED (ACN 054 571 701)
 FIRST SENTIER INVESTORS EUROPE HOLDINGS LIMITED (COMPANY NO. 03904310)
 FIRST SENTIER INVESTORS REALINDEX PTY LTD (ACN 133 312 017)
 FIRST SENTIER INVESTORS (LUXEMBOURG) EDIF I FEEDERS MC S.A.R.L (COMPANY NO. B134314)
 FIRST SENTIER INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED (COMPANY NO. 298444)
 FIRST SENTIER INVESTORS (UK) IM LIMITED (COMPANY NO. SC047708)
 FIRST SENTIER INVESTORS (UK) SERVICES LIMITED (COMPANY NO. 03904320)
 FIRST SENTIER INVESTORS (IRELAND) LIMITED (COMPANY NO. 629188)
 FIRST SENTIER INVESTORS (JAPAN) LIMITED (COMPANY NUMBER 0104-01-093090)
 FIRST SENTIER INVESTORS (SINGAPORE) (REGISTRATION NO. 196900420D)
 FIRST SENTIER INVESTORS (UK) FUNDS LIMITED (COMPANY NO. 02294743)
 FIRST SENTIER INVESTORS (US) LLC (FILE NUMBER 546 9442)
 FIRST SENTIER INVESTORS (LUXEMBOURG) EDIF I MC S.A.R.L (COMPANY NO. B128117)
 FIRST SENTIER INVESTORS (SINGAPORE) HOLDINGS LIMITED (REGISTRATION NO. 199901706Z)
 FIRST SENTIER INVESTORS INTERNATIONAL IM LIMITED (COMPANY NO. SC079063)
 FSIB LTD (REGISTRATION NO. 26193)
 SI HOLDINGS LIMITED (COMPANY NO. SC109439)

Annexure B

This is Annexure B of 6 pages referred to in Form 603, Notice of initial substantial holder dated 6 April 2023

Ryuichiro Sakuma

Authorised signatory

Dated 6 April 2023

Holder of relevant interest	Date of acquisition	Consideration cash	Consideration non-cash	Class and number of securities affected
Mitsubishi UFJ Financial Group, Inc.	07/12/2022	480	N/A	4,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	09/12/2022	23,334	N/A	194,454 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	09/12/2022	18,000	N/A	150,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/12/2022	642	N/A	5,836 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/12/2022	13,800	N/A	120,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/12/2022	16,881	N/A	153,464 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/12/2022	7,213	N/A	68,697 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/12/2022	11,000	N/A	100,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/12/2022	2,369	N/A	22,563 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/12/2022	10,725	N/A	102,147 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/12/2022	355	N/A	3,299 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/12/2022	538	N/A	5,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/12/2022	990	N/A	9,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/12/2022	15,690	N/A	156,896 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/12/2022	1,341	N/A	13,410 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/12/2022	242	N/A	2,424 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/12/2022	4,926	N/A	46,914 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/12/2022	753	N/A	7,533 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/12/2022	895	N/A	9,136 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/12/2022	1,196	N/A	12,727 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/12/2022	9,800	N/A	100,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	19/12/2022	4,000	N/A	40,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	19/12/2022	196	N/A	1,958 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	19/12/2022	2,200	N/A	22,001 Fully Paid Ordinary Shares

Annexure B

Mitsubishi UFJ Financial Group, Inc.	19/12/2022	1,715	N/A	17,500 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	19/12/2022	216	N/A	2,185 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/12/2022	2,200	N/A	23,158 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/12/2022	11,176	N/A	127,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	21/12/2022	1,202	N/A	12,920 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	29/12/2022	930	N/A	10,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/12/2022	1,675	N/A	17,092 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/12/2022	6,039	N/A	61,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/12/2022	1	N/A	8 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/12/2022	2,495	N/A	25,992 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/12/2022	2,200	N/A	22,681 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/12/2022	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	6 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/01/2023	1,600	N/A	16,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/01/2023	4,800	N/A	50,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/01/2023	890	N/A	10,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/01/2023	1,900	N/A	20,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/01/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	7 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/01/2023	14	N/A	159 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/01/2023	4,562	N/A	51,841 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/01/2023	122	N/A	1,388 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	09/01/2023	700	N/A	7,955 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	10/01/2023	910	N/A	10,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/01/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	6 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/01/2023	2,100	N/A	20,003 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/01/2023	1,200	N/A	10,910 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/01/2023	3,905	N/A	35,500 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	18/01/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	1 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/01/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	1 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	24/01/2023	700	N/A	6,364 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	24/01/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	1 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	27/01/2023	12	N/A	116 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	27/01/2023	30,638	N/A	306,384 Fully Paid Ordinary Shares

Annexure B

Mitsubishi UFJ Financial Group, Inc.	27/01/2023	1,791	N/A	17,055 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	27/01/2023	3,267	N/A	31,111 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/01/2023	3,000	N/A	30,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/01/2023	5,775	N/A	55,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	31/01/2023	11,341	N/A	119,381 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	31/01/2023	1,478	N/A	15,397 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	31/01/2023	23,200	N/A	232,001 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	01/02/2023	247	N/A	2,711 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	01/02/2023	310	N/A	3,297 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/02/2023	2,200	N/A	24,176 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/02/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	2,070,239 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/02/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	5,693,158 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	09/02/2023	2,200	N/A	25,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	10/02/2023	614	N/A	6,979 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	10/02/2023	2,157	N/A	24,513 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	10/02/2023	N/A	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure C	7,000,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	10/02/2023	N/A	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure C	5,000,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/02/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	2,800,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	276,784.00	N/A	4,590,110 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	16,484	N/A	274,736 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	2,306	N/A	34,935 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	819	N/A	13,207 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	2,900	N/A	50,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	4,294	N/A	65,065 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	5,064	N/A	84,393 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	1,463	N/A	23,980 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	500	N/A	7,576 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	7,492	N/A	122,813 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	47,765	N/A	809,584 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	2,496	N/A	41,601 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	1,723	N/A	30,231 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	5,900	N/A	100,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/02/2023	N/A	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure C	500,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/02/2023	123,328.00	N/A	2,093,850 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/02/2023	2,360	N/A	39,999 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/02/2023	9,000	N/A	150,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/02/2023	915	N/A	15,000 Fully Paid Ordinary Shares

Annexure B

Mitsubishi UFJ Financial Group, Inc.	17/02/2023	N/A	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure C	8,290,209 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/02/2023	6,216	N/A	103,603 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/02/2023	3,191	N/A	53,189 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/02/2023	2,592	N/A	43,208 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/02/2023	N/A	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure C	7,500,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/02/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	2,619,437 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	21/02/2023	14,847	N/A	247,446 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	21/02/2023	906	N/A	15,097 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	21/02/2023	5,905	N/A	98,412 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/02/2023	12,025	N/A	199,861 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/02/2023	409,953	N/A	6,720,542 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/02/2023	83,600	N/A	1,393,333 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/02/2023	136,175	N/A	2,269,583 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	23/02/2023	61,937	N/A	1,066,040 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	23/02/2023	14,750	N/A	250,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	24/02/2023	13	N/A	224 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	24/02/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	17,462,824 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	27/02/2023	402	N/A	6,812 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	28/02/2023	59,000	N/A	1,000,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	28/02/2023	95	N/A	1,609 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	28/02/2023	2,900	N/A	50,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	28/02/2023	1,803	N/A	30,565 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	01/03/2023	72,750	N/A	1,250,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	01/03/2023	2,005	N/A	35,167 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/03/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	12 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/03/2023	840	N/A	15,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/03/2023	6,600	N/A	120,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/03/2023	2,221	N/A	39,654 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/03/2023	7,672	N/A	137,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/03/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	4 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	09/03/2023	5,200	N/A	100,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	09/03/2023	2,221	N/A	44,421 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	09/03/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	3 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	10/03/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	9 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/03/2023	822	N/A	15,500 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/03/2023	2,092	N/A	40,238 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/03/2023	1,836	N/A	34,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/03/2023	2,500	N/A	47,170 Fully Paid Ordinary Shares

Annexure B

Mitsubishi UFJ Financial Group, Inc.	15/03/2023	2,150	N/A	42,158 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/03/2023	1,700	N/A	34,001 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/03/2023	4,707	N/A	94,147 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/03/2023	407	N/A	8,147 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/03/2023	2,346	N/A	46,915 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/03/2023	3,679	N/A	73,585 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/03/2023	19,940	N/A	362,547 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/03/2023	17,160	N/A	330,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/03/2023	3,221	N/A	56,500 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/03/2023	685	N/A	12,453 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	21/03/2023	13	N/A	193 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	21/03/2023	1,553	N/A	26,317 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	21/03/2023	248	N/A	3,815 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	21/03/2023	3,237	N/A	49,807 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	21/03/2023	477	N/A	8,217 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	21/03/2023	N/A	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure C	2,000,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/03/2023	102	N/A	1,661 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/03/2023	8	N/A	121 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/03/2023	8,757	N/A	138,998 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/03/2023	950	N/A	15,323 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/03/2023	950	N/A	15,080 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/03/2023	3,175	N/A	50,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/03/2023	382	N/A	6,257 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/03/2023	853	N/A	13,436 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/03/2023	2,311	N/A	36,109 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	23/03/2023	744	N/A	12,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	24/03/2023	23,485	N/A	385,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	24/03/2023	885	N/A	15,001 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	24/03/2023	59	N/A	999 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	24/03/2023	1,649	N/A	27,488 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	28/03/2023	2,121	N/A	37,211 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	28/03/2023	950	N/A	17,273 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	28/03/2023	4,020	N/A	71,787 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	29/03/2023	2,072	N/A	37,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	29/03/2023	27	N/A	465 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	29/03/2023	5,385	N/A	91,271 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	29/03/2023	11,541	N/A	198,977 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	29/03/2023	397	N/A	6,729 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	29/03/2023	22,800	N/A	400,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/03/2023	476	N/A	8,200 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/03/2023	24,186	N/A	417,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/03/2023	17,902	N/A	314,078 Fully Paid Ordinary Shares

Annexure B

Mitsubishi UFJ Financial Group, Inc.	30/03/2023	7,346	N/A	131,187 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/03/2023	339	N/A	5,849 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/03/2023	509	N/A	8,922 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/03/2023	913	N/A	16,296 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/03/2023	316,400	N/A	5,273,334 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/03/2023	513,825	N/A	8,563,750 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	31/03/2023	8,520	N/A	142,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	31/03/2023	8,700	N/A	150,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	31/03/2023	9,462	N/A	166,000 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	31/03/2023	264	N/A	4,627 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	31/03/2023	34,366	N/A	582,473 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/04/2023	3,950	N/A	69,299 Fully Paid Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/04/2023	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	65,384,310 Fully Paid Ordinary Shares

Annexure C

This is Annexure C of 1 page referred to in Form 603, Notice of initial substantial holder dated 6 April 2023

R. Sakuma

Ryuichiro Sakuma Authorised signatory

Dated 6 April 2023

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and Regal Funds Management Pty Ltd as trustee for Regal Australian Active Extension Trust
Transfer Date	20230403;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and AUSBIL INVESTMENT MANAGEMENT LIMITED AS RESPONSIBLE ENTITY FOR AUSBIL GLOBAL RESOURCES FUND
Transfer Date	20230403;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and PANAH MASTER FUND
Transfer Date	20230403;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	