



**Strategic Elements Ltd**

ABN 47 122 437 503

138 Churchill Ave  
Subiaco WA 6008  
Australia

Phone: +61 8 9278 2788

Fax: +61 8 9288 4400

admin@strategielements.com.au

9 April 2023

**NOTIFICATION OF EXPIRY OF UNLISTED OPTIONS**

Strategic Elements Limited (ASX: SOR) ('Strategic Elements' or the 'Company') advises that the attached letter has been sent to the registered holder of the Company's unlisted options which are exercisable at \$0.40 each and will expire at 5:00pm (WST) on 23 April 2023 (expiry date).

There is no obligation upon the optionholder to exercise their options, however, if payment is not received by the expiry date the options will lapse and all rights under the options will cease at that time.

For, and on behalf of, the Board of the Company,

Matthew Howard  
Director and Company Secretary  
Strategic Elements Ltd



9 April 2023

Dear Option Holder,

**NOTIFICATION OF EXPIRY OF UNLISTED OPTIONS**

You are the registered holder of unlisted options in Strategic Elements Limited (ASX: SOR) ('Strategic Elements' or the 'Company') exercisable at AUD \$0.40, expiring on 23 April 2023.

1. These options entitle you to acquire one fully paid ordinary share in the capital of SOR for each option you choose to exercise.
2. The exercise price of these options is \$0.40 (40 cents) each.
3. The last date for payment is **5:00pm (WST) on 23 April 2023 (due date)**.
4. You are not obliged to exercise your options.
5. If you do intend to exercise your options, payment must be received by the due date. Otherwise, your options will lapse and all rights under the options will cease at that time.
6. The market price of ordinary fully paid shares in SOR on the Australian Securities Exchange (ASX) was \$0.125 on 6 April 2023, being the last trading day in SOR prior to the finalisation of this letter for dispatch.
7. During the three months preceding the date of this notice the lowest market price of ordinary fully paid shares in SOR on ASX was \$0.11 from 10<sup>th</sup> to 29<sup>th</sup> March 2023 and the highest market price was \$0.16 on 30 December 2022.

If you wish to exercise your options, then you must complete the 'Notice of Exercise of Options' form on the back of this letter and forward it to Automic Share Registry together with payment of \$0.40 per option exercised to be received no later than 5:00pm (WST) on 23 April 2023.

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

If you have any questions regarding the exercise of your options, please contact Automic Share Registry on 1300 288 664.

Kind regards,



Matthew Howard  
Company Secretary / Director  
**Strategic Elements Ltd**



Strategic Elements Limited | 47 122 437 503

All Registry Communication to:



PO Box 5193, Sydney NSW 2001  
1300 288 664 (within Australia)  
+61 2 9698 5414 (international)  
hello@automic.com.au  
www.automicgroup.com.au

SRN/HIN: [HolderNumberMasked]

Security Code: SOROPT01

Number of Options Held: [SOROPT01Holding]

Option Expiry Date: 23/04/2023

Exercise Price: \$0.40

## NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Strategic Elements Limited.

### 1. Number of Options to be Exercised

 ,  , 

Total payment required @ \$[0.40] per Option exercised  
A\$  ,  ,  .

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

### 2. Payment: You can pay either by EFT or cheque

#### Option A – EFT

Funds to be deposited directly to the following bank account:

Account name: Strategic Elements Ltd

Account BSB: 036-034

Account number: 306993

**IMPORTANT:** When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

#### Option B – Cheque

- Make your cheque payable to “Strategic Elements Limited” and crossed “Not Negotiable”.

### 3. Contact details & signature

Telephone Number

Contact Name (PLEASE PRINT)

Email Address

**SUPPORT YOUR COMPANY:** By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

#### Sign here:

Securityholder 1

Sole Director/Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

**NOTE:** When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

### 4. Submitting your “Notice of Exercise of Options” form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:



#### BY MAIL

Strategic Elements Ltd,  
PO Box 1625, Subiaco WA  
6904



#### BY EMAIL

Matthew Howard:  
matthew@strategielements.com.au