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**Australian Securities Exchange Announcement**  
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**11 April 2023**

King River Resources Ltd (ASX:KRR) (“KRR or Company”) is pleased to advise the completion of the transaction of Tivan Limited (ASX: TVN) (“Tivan”) to acquire 100% of the issued capital of Speewah Mining Pty Ltd, the owner of the Speewah Project.

Pursuant with the Binding Term Sheet, KRR has received the first component of the total consideration for the acquisition of \$20million comprising of:

- A\$2.5million cash; and
- A\$10million through the issue of 100 million ordinary fully paid shares in Tivan to KRR at a deemed issue price of 10 cents per share; these shares are subject to a voluntary escrow for a two year period.

The Company’s cash position on 11 April 2023 is A\$4.039million.

The sale of KRR’s Speewah Project to Tivan enables the Company to approve an aggressive A\$1.25million geophysical exploration programme in Tennant Creek to commence, as outlined previously in KRR ASX announcement on 8 March 2023. The upcoming programme is designed to prioritise target drill positioning over specific targets in locations around the Tennant Creek field, with the expectation that drilling will commence mid-year 2023.

This announcement was authorised by the Chairman of the Company.

**Anthony Barton**

Chairman

King River Resources Limited

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