



Announcement Summary

Entity name

CYGNUS METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday April 12, 2023

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CY5	ORDINARY FULLY PAID	2,500,000	11/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CYGNUS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

80609094653

1.3 ASX issuer code

CY5

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/4/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

28-Feb-2023 08:42

Announcement Title

New - Proposed issue of securities - CY5

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

CY5 : ORDINARY FULLY PAID

Issue date

11/4/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

2,500,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Part consideration for the acquisition of the Auclair Project located in James Bay, Quebec, Canada. Refer to ASX announcements dated 28 February 2023 and 12 April 2023 for further information.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.310000

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CY5 : ORDINARY FULLY PAID	186,374,212

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CY5AG : OPTION EXPIRING 21-OCT-2025 EX \$0.50	1,500,000
CY5AH : OPTION EXPIRING 21-OCT-2025 EX \$0.75	1,500,000
CY5AJ : PERFORMANCE RIGHTS	47,900,000
CY5AI : OPTION EXPIRING 21-OCT-2025 EX \$1.00	1,500,000
CY5AF : OPTION EXPIRING 21-OCT-2025 EX \$0.25	1,500,000
CY5AE : OPTION EXPIRING 20-JAN-2025 EX \$0.16	3,500,000
CY5AC : OPTION EXPIRING 22-SEP-2023 EX \$0.08	29,500,000
CY5AD : OPTION EXPIRING 15-NOV-2024 EX \$0.16	5,000,000