

## Innogy IPO Priority Offer Closing 5pm (AEST) on 13 April 2023

Diversified battery anode materials company **EcoGraf Limited (EcoGraf or the Company)** (ASX: **EGR**; FSE: **FMK**; OTCQX: **ECGFF**) is pleased to provide an update on the Innogy Limited IPO which opened on 23 March 2023.

- Priority Offer to eligible EcoGraf shareholders to close at 5pm AEST Thursday 13 April.
- General Offer to open on Thursday 13 April and to close 5pm AEST Thursday 27 April.
- Recent visit to Tanzania by US Vice President, Kamala Harris aims to strengthen ties with Tanzanian government and support Lifezone Metals' mineral processing technology in partnership with BHP.

EcoGraf wishes to remind shareholders who held shares on the Record Date of 22 March 2023, that they have until 5pm AEST on Thursday, 13 April to apply for Innogy shares under the Priority Offer. After this time, applications will only be accepted through the General Offer which will be open to the public.

Eligible EcoGraf shareholders can apply for Innogy shares under the Priority Offer online via <https://events.miraqle.com/innogy-ipo/>

EcoGraf plans to unlock shareholder value through the demerger, initial public offering and ASX listing of its wholly owned battery cathode minerals subsidiary, Innogy (proposed ASX code: IOG) (Innogy). Innogy's strategy is to explore for key battery cathode minerals, with a focus on nickel and lithium in Tanzania.

Tanzania is highly prospective for nickel mineralisation, along with lithium and cobalt, and at the same time is significantly underexplored relative to other nickel and lithium provinces around the world. This coincides with a very strong demand and price outlook for nickel along with lithium as a critical battery mineral for the rapidly expanding Electric Vehicle Industry.

The Company is pleased to note the US Vice President Kamala Harris' recent visit to Tanzania to meet with President Samia Suluhu Hassan. The visit aims to deepen the strategic relationship with the Tanzanian Government and confirm Tanzania's importance as a key emerging supplier of critical EV battery minerals.

During the visit, the Vice President announced the US will support the opening of a state-of-the-art, low-emissions metals processing facility in Tanzania in 2026, connected to Lifezone Metals' Kabanga Nickel Project, of which BHP is a partner. This development will bring significant infrastructure and unlock the previously land locked Karagwe - Ankole Belt which is prospective for both nickel and lithium deposits. The US - Lifezone Metals partnership will also work to identify additional opportunities across the region for critical mineral inputs to the new facility. Innogy's Northern Frontier project is located just along strike from the Kabanga Nickel project.

Given the positive environment, Innogy has assembled a team to undertake a programme of detailed exploration at Northern Frontier, utilising a 'boots on ground' approach, combined with cutting edge technology to traverse the most favourable locations seeking evidence of both nickel and lithium mineralisation.

### Key dates for the Offer

| Event                              | Proposed Date                             |
|------------------------------------|---|
| Priority Offer Record Date         | Wednesday, 22 March 2023                  |
| Priority Offer Opening Date        | Thursday, 23 March 2023                   |
| Priority Offer Closing Date        | 5:00 pm (AEST) on Thursday, 13 April 2023 |
| General Offer Opening Date         | Thursday, 13 April 2023                   |
| General Offer Closing Date         | 5:00 pm (AEST) on Thursday, 27 April 2023 |
| Issue of Shares under the Offer    | Thursday, 18 May 2023                     |
| Despatch of holding statements     | Tuesday, 23 May 2023                      |
| Expected date for quotation on ASX | Thursday, 25 May 2023                     |

#### Notes

1. The above dates are indicative only and may change without notice. The Company reserves the right to extend the Closing Dates or close the Offer early without prior notice.
2. Investors are encouraged to submit their applications as soon as possible after the Offer opens.

Eligible EcoGraf Shareholders with questions regarding the Priority Offer should call the Innogy Offer Information Line on +61 1800 129 386 between 8:30 am to 5:30 pm (Sydney time), Monday to Friday.

This announcement is authorised for release by Andrew Spinks, Managing Director.

#### Important Note

*This announcement is not intended to be an offer for subscription, invitation, recommendation or sale with respect to any shares in any jurisdiction. The proposed offering of shares by Innogy which is referred to in this announcement is made under the prospectus which was lodged by Innogy with the Australian Securities and Investments Commission on 15 March 2023 (**Prospectus**). A copy of the Prospectus is available on Innogy's website at [www.innogylimited.com.au](http://www.innogylimited.com.au). You may obtain a hard copy of the Prospectus free of charge by contacting the Innogy Offer Information Line on +61 1800 129 386 between 8:30 am to 5:30 pm (AEST), Monday to Friday or by emailing Innogy at [info@innogylimited.com.au](mailto:info@innogylimited.com.au). All offers of shares under the Offer referred to in this announcement will be made in, or accompanied by, the Prospectus. Investors should consider the Prospectus in deciding whether to acquire shares and any person who wishes to apply for shares must complete the application form that will be in or will accompany the Prospectus.*

**For further information, please contact:**

#### INVESTORS

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### About EcoGraf

EcoGraf is building a vertically integrated battery anode materials business to produce high purity graphite products for the lithium-ion battery and advanced manufacturing markets. Over US\$30 million has been invested to date to create a highly attractive graphite mining and mineral processing business.

In Tanzania, the Company is developing the TanzGraphite natural flake graphite business, commencing with the Epanko Graphite Project, to provide a long-term, scalable supply of feedstock for EcoGraf™ battery anode material processing facilities, together with high quality large flake graphite products for specialised industrial applications.

Using its environmentally superior EcoGraf HF<sup>free</sup>™ purification technology, the Company will upgrade the flake graphite to produce 99.95%C high performance battery anode material to supply electric vehicle, battery and anode manufacturers in Asia, Europe and North America as the world transitions to clean, renewable energy.

Battery recycling is critical to improving supply chain sustainability and the Company's successful application of the EcoGraf™ purification process to recycle battery anode material provides it with a unique ability to support customers to reduce CO<sub>2</sub> emissions and lower battery costs.

Follow EcoGraf on LinkedIn, Twitter, Facebook and YouTube or sign up to the Company's mailing list for the latest announcements, media releases and market news.

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