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ASX Market Announcements
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

OM SARAWAK PRODUCTION UPDATE

The Board of OM Holdings Limited (ASX:OMH | BURSA:OMH-5298) (“**OMH**” or the “**Company**”) wishes to provide an operational update on the status of the two silicon metal furnaces that were converted from ferrosilicon furnaces. OM Materials (Sarawak) Sdn Bhd (“**OM Sarawak**”) has decided to temporarily suspend production at the first silicon metal furnace due to the furnace not operating as anticipated within the framework of the Engineering, Procurement and Construction contract.

A comprehensive examination is being conducted to identify and rectify the issues which arose during commissioning. OM Sarawak aims to complete these rectifications and successfully commission the furnace within the next 12 months.

All other resources relating to the silicon metal furnace have been redeployed to operate and support the other 12 furnaces (out of 16 furnaces) that are in operation. In view of the above, the suspension of the hot commissioning is not expected to have a material adverse impact on the Company’s financial results for FY2023.

The Board will update the public with more information once it becomes available.

Yours faithfully

OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Joint Company Secretary

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This ASX announcement was authorised for release by the Board of OM Holdings Limited.